bers of Deputations, still a great deal depends on a wise and firm management and disbursement of the funds committed to the care of the Mission Board, and it is encouraging to be able to say that. throughout my intercourse with the members of the Church, I have found a unanimous approval of the machinery we have set at work, both on account of its simplicity and the impartiality with which the whole Diocese is represented, and the several Mission fields aided by the Board. I do not purpose anticipating the report which the venerable Chairman will present to the Synod, but I would merely say that, as a Diocese, we should "thank God and take courage" from considering that, although we labored under the disadvantage of employing an untried and therefore a suspected organization during two years of extreme depression from bad harvests and foreign war, yet nearly \$11,000 have been entrusted to the management of our Board of Missions. Here I must observe that the Board has lately, at my suggestion, established a Permanent Investment Fund, to provide for the partial maintenance of those Missionaries, eleven in number, who are now aided by the Society for the Propagation of the Gospel, when that aid is withdrawn. I am not without hopes that the venerable Society may be induced to continue their grant for a longer period than that stipulated, which expires in another year, and my active exertions shall not be wanting in laying before them our pressing claims, but, nevertheless, it is incumbent on us to provide for the certain ultimate withdrawal of the grant. No part of the Mission Fund hitherto collected, except the last Whitsunday collection has been as yet appropriated to the Investment Fund, yet, I anticipate that by the end of the year there will be at least \$3,000 secured for in-This will form the nucleus of a Sustentation Fund, the vestment. foundation of which can no longer be delayed, and which, when amounting to £5000, will I believe be supplemented by the Society for the Propagation of the Gospel, to the extent of £1000. It will be necessary to bring the wants of the Diocese as regards a Sustentation Fund systematically before the members of the Church, and this may be conveniently done by the various deputations next winter who can in their respective districts bring the subject before our people and solicit special donations to the Fund; it will be my duty to address the Diocese on this subject at the proper time, and to attend myself as many of the missionary meetings as I conveniently can, to plead for this good cause; and it