

bers may think fit, to be respectively paid to such uses for the benefit of the said society, as the said society, by such rules shall direct; and also, from time to time, to amend and alter such rules as occasion may require, or annul or repeal the same, and to make new rules in lieu thereof, under such restrictions as are in this act contained: *Provided*, That no member shall receive, or be entitled to receive, from the funds of such society, any interest or dividend by way of annual or other periodical profit upon any share or shares in the said society, until the amount or value of his share or shares shall have been realized; except on the withdrawal of such member, according to the rules of the said society then in force.

II. *And be it enacted*, That it shall and may be lawful to and for every such society, to have and receive from any member or members, such sum or sums of money, by way of bonus on any share or shares, for the privilege of receiving the same in advance, prior to the same being realized, besides interest for the share or shares so received, or any part thereof, without being subject or liable on account thereof, to any of the forfeitures or penalties imposed by any act or acts of Parliament, or by any laws in force in that part of the province heretofore Upper Canada, relating to usury.

III. *And be it enacted*, That every such society shall and may, from time to time, elect and appoint any number of the members of the said society to be a Board of Directors, (who shall choose a President and Vice-President,) the number and qualification thereof to be declared in the rules of such society; and shall or may delegate to such Directors, all or any of the powers given by this act to be executed; and such Directors being so elected and appointed, shall continue to act for and during such time as shall be appointed by the rules of such society—the powers of such Directors being first declared in and by the said rules; and in all cases where Directors shall be appointed for any particular purpose, the powers del-