

clared to be by virtue of this Act a body corporate and politic by the name of the "British Columbia Milling and Mining Company," hereinafter called the present Company, and the "Companies Ordinance, 1869," shall no longer apply to the late Company.

2. The present Company is constituted for the purpose of prospecting and developing lodes of gold and silver bearing quartz and alluvial deposits of gold and for customs quartz milling, and for the doing of all such things as are incidental or conducive to the attainment of the above objects.

3. The capital stock of the Company shall be the sum of \$625,000 in 125,000 shares of \$5 each.

4. The property lawfully possessed by the late company shall be and is hereby declared to be vested in the present company for the same estates and interests as such property was held by or vested in the late company.

5. The Articles of Association of the late company shall, subject to the provisions of this Act, be the Articles of Association of the present company, and the said Articles may be amended, altered or added to by the present company in general meeting by a vote of such a number of shareholders as shall represent at least two-thirds of the issued shares of the said Company.

6. The Directors and officers of the late company shall be the Directors and officers of the present company until others have been elected or appointed in accordance with the Articles of Association.

7. The shareholders in the late company shall in the present company be holders of the number of shares to which they were respectively entitled in the late company and such shares shall, subject to the provisions of this Act, be held on the same conditions and in the same manner as they respectively were held in the late company and the certificates issued by the late