

cent per word... immediately for Horse Overseas... sale of large... order, 5 lbs. to... ALLEE, Yonge... The Reliance... Eligible Cana... various Hair... Board... ED set of Teeth... ED private doc... asthma, bronch... in cure safe and... Joiners... land Contractor... LIME, Cement... Drilled Stone... Editor of Economist... Legal... and sold. Advice... 212, 214, 216, 218, 220, 222, 224, 226, 228, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000

NEW YORK STOCKS OFF AND ON AGAIN
Torpedoing of Leelanaw Caused Rapid Slump, Followed by Reaction.
MARKET SENSITIVE
War Shares Particularly Prominent in Speculation Features.

NEW YORK, July 26.—Movements of stocks were unusually large today, and speculation, particularly in the war issues, found wide play. The tendency was upward, but the news of the torpedoing of the American steamer Leelanaw gave the market a bad turn in the middle of the session. There were severe breaks in a number of instances in the war stock market off, but the persistency of the buying movement was shown in the prompt recovery which was effected. Total sales were 925,000 shares. The sensitiveness of the market was indicated by the quickness of the break following the receipt of the first news of the Leelanaw incident. In some instances prices broke a point or more between sales. The low price for Bethlehem Steel was 15 points under its top figure for the day. The extreme weakness in Baldwin Locomotive, Can. Westinghouse Electric, West Sugar, American Locomotive, General Electric, Crucible Steel, American Coal Products and Allis-Chalmers ran from four to nine points. As details were received concerning the circumstances attending the sinking of the Leelanaw, buying was resumed with confidence, many shares rising above their earlier high levels.

WAR STOCKS ACTIVE ON MONTREAL CURB
Gains of Two to Ten and a Quarter Points Registered in Group.
CAR RISE GREATEST

Iron and Steel Shares Also Extremely Brisk All Day.
MONTREAL, July 26.—Net gains ranging from 2 to 10 1/4 points were scored today by the steel and iron shares in the Montreal Stock Exchange. Canadian Car common remained the sensational feature of the market, rising 6 points above its high record of Saturday last, to 22 1/2, the best, 10¢, with a net gain of 10 1/4. Concurrently Car preferred rose 3 1/2 to 108 and was quoted 197 bid at the close with no stock offering.

DEMAND AT MONTREAL FOR GRAIN SLACKENS
No Business Transacted in Manitoba Spring Wheat—Oats Also Decline.
MONTREAL, July 26.—The export demand for grain today was quiet and the few bids received for Manitoba spring wheat went so far out of line even as to decline in the Winnipeg market, no business resulted, in sympathy with the decline in millfed oat, for which there is a good enquiry. A better feeling developed in butter today and prices at the auction sale were 1/4¢ per pound higher than last Friday. Firm exports for the week 63,739 boxes, as against 55,225 for the same week last year.

HEAVY LUXURY DUTIES IN BRITAIN LIKELY
Editor of Economist Says Measures of Kind Strongly Favored.
Special Cable to The Toronto World. LONDON, July 26.—The first editor of the Economist writes: "The chief features of the London market last week were the stronger gold position at the Bank of England and the bureau discount rates. The new internal rate of the Australian and Indian Governments should relieve the general financial position. Parliamentary sentiment and city opinion now favor strong measures, economic and fiscal, and heavy luxury duties are probable, including perhaps a tax on imported American automobiles. The American side of the cotton problem is now receiving a sympathetic consideration, in responsible quarters. The prevailing stock exchange stagnation is explained by the war loan and military uncertainties. Exchange problems are still very difficult. The general financial outlook appears somewhat desperate."

ON THE PARIS BOURSE.
PARIS, July 26.—Prices were steady on the bourse today. Exchange on London, 26 francs 87 1/2 centimes.

EPISODE OF WAR SHOCKS THE MARKET
Wall Street Upset and the Disturbance Reaches to the Mining Exchange.
TRADERS ARE BEARISH
And Will Continue to Depress Prices Until a Shortage of Stock is Reached.

Fear of a rupture between the United States and Germany thru the sinking of another American boat gave a shock to all markets yesterday, and the mining market was not exempt. There was no great activity on the Standard Exchange, but buyers held off awaiting developments, and prices generally sagged to lower levels. The only spot of strength was West Dome, which advanced over a point on the announcement of a reorganization scheme. Hollinger and Big Dome were quiet, with the latter offered at a concession from Friday's prices. In the absence of support, McIntyre was hammered by traders, who are apparently worried with a temporary slump. West Dome Extension had similar treatment and was driven down to 20.

TRADE OF DOMINION WITH GREAT BRITAIN
Canada Had Big Increase in June in Export of Cereals and Bacon.

GIVE OFFICIAL FIGURES
Marked Decrease in Imports of British Goods With Few Exceptions.

Table with columns: Month, Wheat, Cereals, Bacon, etc.

DEMAND AT MONTREAL FOR GRAIN SLACKENS
No Business Transacted in Manitoba Spring Wheat—Oats Also Decline.
MONTREAL, July 26.—The export demand for grain today was quiet and the few bids received for Manitoba spring wheat went so far out of line even as to decline in the Winnipeg market, no business resulted, in sympathy with the decline in millfed oat, for which there is a good enquiry. A better feeling developed in butter today and prices at the auction sale were 1/4¢ per pound higher than last Friday. Firm exports for the week 63,739 boxes, as against 55,225 for the same week last year.

WEST DOME MINES TO BE REORGANIZED
Old Shareholders Will Be Taken Care of and Funds Provided for Development.

A circular has been sent out to the shareholders of the West Dome Mines, calling a special meeting for Aug. 29 next. The meeting has been called for the purpose of authorizing the sale of the property to a new company to be organized and controlled by the West Dome Consolidated Mines, Limited.

Record of Yesterday's Markets

Table with columns: Toronto Exchange, New York Stocks, Standard Exchange, etc.

Table with columns: High, Low, Close, Sales, etc.

Table with columns: Open, High, Low, Close, etc.

Table with columns: High, Low, Close, Sales, etc.

Table with columns: High, Low, Close, Sales, etc.

Table with columns: High, Low, Close, Sales, etc.

CHICAGO MARKETS LOWER IN WHEAT

Big Receipts and Sinking of Leelanaw Gave Trading Bad Turn.
UNSETTLED AT CLOSE
Italian Government's Decision to Buy Large Quantities Abroad Helped Trade.

CHICAGO, July 26.—Wheat turned decidedly weak today owing to big receipts here and because of the sinking of the Leelanaw. Quotations closed unsettled at 2 1/2 to 3 1/2 net decline. Other leading staples, too, all showed lower corn 2 1/2 to 2 3/4, oats 1/2 to 3/4, and provisions 25 to 75.

WINNIEG EXPERIENCES DECLINES IN WHEAT
Strong Liverpool Markets at Opening Created Some Firmness in Bidding.

WAR STOCKS STRONG ON TORONTO MARKET
Local Exchange Runs Into Activity on Steel and Other Specialities.

Table with columns: Open, High, Low, Close, etc.

Table with columns: High, Low, Close, Sales, etc.

Table with columns: High, Low, Close, Sales, etc.

Table with columns: High, Low, Close, Sales, etc.

THE DOMINION BANK

Parties leaving town for the summer months would do well to place their valuables in our Safety Deposit Vaults. We have first-class accommodation for trunks, parcels, packages, securities, etc., at reasonable rates.

HERON & CO., Members Toronto Stock Exchange. STOCKS, BONDS, GRAIN. Orders executed in all markets. SPECIALISTS in Unlisted Securities. Mining Shares. CORRESPONDENCE INVITED. 16 King St. W., Toronto.

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J. P. BICKEL & CO. Standard Bank Building, Toronto. NEW YORK STOCKS. MINING SHARES, WHEAT AND COTTON. Private wires to all markets. Telephone Main 784-5-6-7.

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J.P. LANGLEY & CO. MCKINNON BUILDING, TORONTO. Auditors, Accountants and Trustees. Jas. P. Langley, F.C.A., G.S. Holmstedt, J. J. Clarke, C.A., 26

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS. Established 1864. Clarkson, Gordon & Dilworth Chartered Accountants. TORONTO.

G.O. MERSON & CO. Chartered Accountants. 110 King St. W., Toronto. Phone—Main 7014.

BANK OF MONTREAL NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1915, and that the same will be payable at its Banking House in this City, and at its Branches, on and after 31st July, 1915.

SOVEREIGN PORCUPINE Four claims in the Hollinger section of Porcupine—entirely paid for. Adequate equipment for machinery for development work—entirely paid for.

LIVERPOOL MARKETS. LIVERPOOL, July 26.—Wheat—Spot quiet; No. 2 Manitoba, 11s 10 1/2d; No. 1 Northern Duluth, 46/0; increase, 2 1/2; average, 47 1/2.