

6. (1) Canada shall forthwith notify Nova Scotia of any surrender and Nova Scotia may within thirty days of receiving such notification elect to purchase the surrendered lands at a price to be agreed upon.
- (2) If Nova Scotia fails to elect within such thirty-day period, Canada may dispose of the surrendered lands without further reference to Nova Scotia.
- (3) Where a surrender is made under the condition that the surrendered lands be sold to a named or designated person at a certain price or for a certain consideration, Nova Scotia shall exercise its election subject to that price or consideration.
- (4) Subject to subparagraph (3) of this paragraph, should Canada and Nova Scotia be unable, within thirty days of the date of an election to purchase being made, to reach agreement on the price to be paid by Nova Scotia for any surrendered lands, the matter shall be referred to arbitrators as follows:
- (a) Canada and Nova Scotia shall each appoint one arbitrator, and the two arbitrators so appointed shall appoint a third arbitrator;
- (b) the decision of the arbitrators as to the price to be paid by Nova Scotia for the surrendered lands shall be final and conclusive; and
- (c) the costs of arbitration shall be borne equally by Canada and Nova Scotia.

IN WITNESS WHEREOF the Honourable Ellen L. Fairclough, Minister of Citizenship and Immigration, has hereunto set her hand on behalf of the Government of Canada and the Honourable R. Clifford Levy, Minister of Lands and Forests, has hereunto set his hand on behalf of the Government of the Province of Nova Scotia.

Signed on behalf of the Government of Canada by The Honourable Ellen L. Fairclough, Minister of Citizenship and Immigration in the presence of:

"E. S. RUMP"

"ELLEN L. FAIRCLOUGH"

Signed on behalf of the Government of the Province of Nova Scotia by The Honourable R. Clifford Levy, Minister of Lands and Forests in the presence of:

"M. PATRICIA CROCKER"

"R. CLIFFORD LEVY"