

IMPERIAL BANK OF CANADA

(ESTABLISHED 1875)
HEAD OFFICE, TORONTO.

Capital Subscribed	\$6,910,000.00
Capital Paid Up	6,800,000.00
Reserve Fund	7,000,000.00
Authorized Capital	10,000,000.00

DRAFTS, MONEY ORDERS CREDIT ISSUED,
Available in any part of the world. Special attention given to Collections.
SAVINGS DEPARTMENT.
Interest allowed on deposits at all Branches of the Bank throughout the
Dominion of Canada.

The bears were busy in the mining exchanges again yesterday, and succeeded in pounding down value to considerable extent. Their efforts were centred on Pearl Lake, which looked more or less vulnerable after its recent rapid advance, and the response to their operations plainly showed the market to be in no condition to withstand continuous liquidation. Sentiment was decidedly bearish.

[illegible]

to points to 31, and then rallied slightly to 32. The other day it sold as low as 27, only to recover to 40 in about two days.

As a result of the sharp drop in the price of the shares, the almost general downturn in the market, and the fact that there was no doubt in response to the bear attack on the active leader, Hollinger, which has been a cold, steadily increasing, dropped below the sixteen dollar mark for the first time this month, the price of the shares of the company at its history at 40 on the curb. In the meantime, the price of the shares of the company at 40 on the curb. In the meantime, the price of the shares of the company at 40 on the curb. In the meantime, the price of the shares of the company at 40 on the curb.

**RICH EINH FOUND
AT THE SCHUMACHER**

**Corpucpine Company Makes Strike
Which Rivals Anything Seen
in the Camp.**

DISCUSSING July 24.—At the hundred-foot level of the Schramacher mine the drifts have been cut a vein of quartz and schist five feet wide. In all appearances, and before the sampling, as high a grade of ore as has been found in the Porcupine camp yet. The quartz schist was sunk to the 100-foot level and drifting was started on the Pearl Level. Unfortunately, the evidence of the overburden took place and operations had to cease in that direction this year. J. C. Houston was in charge and he recommended that drilling previous to any further excavation. Two good veins were cut carrying gold in the course of the work. The drifts were

from the lake. The result is seen
the strike made.

MAKING A MINE AT THE PEARL LAKE

Force of Men at Work Rush

For Mill.

PRCUPINE, July 24.—Col Stevenson reached south yesterday after a week's visit to the Pearl Lake. A full force of men are now employed at the mine, sinking is being continued to reach 800 foot level in six weeks' time. About the working is slightly below 700

ven machines are in operation un-
round, and raises are being put thru
the ore body from the 600-foot level
to 400, and then thru to the surface.
The ore body is 110 feet in length.
The machinery for the new stamp mill
is expected daily, and should be all as-
sembled and ready to set up by the 1st
August.

BIG COBALT MILL

SALT, July 24.—The English group buying the Cobalt Townsite, Casey, the Cobalt Lake, the Townsite Division and City of Cobalt have consolidated their interests here by purchase of the Northern Customs Entrator plant, at a price which is to be \$250,000. The first payment made yesterday in Toronto.

The largest concentrator in camp, the third oldest, The English group, took over control on November first of this year. The Northern Customs Contractor, Limited, will build another 100 mill at once and will take their part of the contract and other work to it. The mill will have been drawn for some time and the work will be commenced as soon as the contract has been definitely fixed upon.

**SON BAY MINE
GOES AFTER GOLD**

lt Silver Producer Has
ims in New Kirkland Lake
Camp.

Glaz
bond
follows

July 24.—The Hudson Mining Company will very shortly start a gang of men prospecting the lake bed in the name east of Mud Lake, near Mud Lake. They have been waiting to do work here until this season was over. Obviously the New Liskeard company has confined their attentions in the Mud Lake field to claims they own right on the shore of Kirkland Lake.

SOLD AT KIRKLAND LAKE

STIKA, July 24.—A new vein of free gold has been traced for 100 feet south of the Wright-Harvey property at Kirkland Lake. On the face the vein shows about four feet on an average and a shot put in it has returned free gold in good quantities.

	Gross	Exp.	Net.
.....	\$1,918,480	\$ 895,121	\$ 1,023,359
.....	1,930,910	921,619	1,009,291
.....	1,832,297	908,660	1,068,337
.....	1,827,715	823,700	1,004,015
.....	1,918,965	899,472	1,019,493
.....	1,881,556	738,675	1,142,881
.....	1,773,620	767,351	1,006,271
.....	1,770,180	758,358	1,004,599
.....	1,501,293	737,397	953,901

... 5c.	par.			discount of seventy-five per cent.
9-13	25-32		3% to 4%	Dated at Toronto this 19th day of July,
9-13	25-32		3% to 4%	1913:
9-11-16	9%	0%	10%	G. O. MERSON,
—Rates in New York.—				Secretary.
60 days sight.	Actual.		Posted.	
demand	482.15		4.84	
	4.86.80		4.88	

BRAZILIAN IN LONDON.

ard, Ryerson & Co. received cables from the Brazilian Traction Light & Power Co., Rio de Janeiro, Brazil, dated August 1st, 1913, advising that they had been authorized by the shareholders to issue \$1,000,000 of 7% debentures, maturing August 1st, 1923.

DUE IN DIVIDENDS

AUGUST Disbursements Across the

BAR SILVER.		summary of August disbursements with comparisons, follows.	
	1913		1912
Wednesday.		Railroads	\$20,897,896
Thursday.		Industrials	\$5,022,019
Friday.		Street railways	\$2,770,898
Saturday.			\$2,884,312
Sunday.		Totals	\$46,874,118
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TORONTO

Brazilian ..
C. Packers ..
Call Telephone ..
Can. N. Com. ..
Can. pref'd ..
Can. Res. com. ..
Can. Csm. com. ..
Can. Int. L. com. ..
Can. pref'd ..
Can. Gen. Elec. ..
Can. Mach. com. ..
Can. Prod. com. ..
Can. pref'd ..
C. P. R. ..
City ..
City ..
Consumers' Gas ..
Detroit United ..
Don. ..
Don. Amners ..
Don. S. pref. ..
Don. Steel Corp. ..
Don. Tele. pref. ..
Dunith Sup. ..
Elec. Dev. pref. ..
Macdonald ..
Mack ..
Mack ..
Mexican L. & P. ..
Montreal Power ..
Nat'l. com. ..
O. pref'd ..
P. Burt. com. ..
Porto Rico Ry. ..
R. & O. Nav. ..
Royal ..
Saver-Massey ..
Steel ..
St. J. O. Nav. ..
Shred. Wheat ..
Spanish R. Corp. ..
Steel of Can. com. ..
Toronto Paper ..
Toronto Ry. ..
Twin City com. ..
Twin City com. ..
Winning Ry.

Ontario ..
Hollinger ..
The Rose ..
Thompson ..
Tretlowe ..

Commerce ..
Dominion ..
Hamilton ..
Imperial ..
Merchants' ..
Montreal ..
National ..
Ottawa ..
Royal ..
Toronto ..
Union ..

Canada Landed ..
Canada Perm. ..
Canada ..
Colonial Invest. ..
Dom. Savings ..
Edwards Bros. Perm. ..
Hamilton Prov. ..
Huron & Erie ..
Niagara Falls ..
Landed Banking ..
London & Can. ..
National Bank ..
Ontario Loan ..
O. 20 pc. paid ..
Niagara ..
Toronto Mort. ..
Toronto Savings ..
Vancouver ..

Canada Local ..
Dean Cannara ..
Empire ..
Gen. Develop. ..
Mexican L. & P. ..
Monahan ..
No Janeiro ..
Spanish River ..
Steel Co. of Can.

TORONTO STOCKS

O. P. ..
B. G. Packes .. 84½
Baillie .. 84½
Burr pref. .. 91¼
Diment .. 174
Dow .. 67½
Dum. Iron .. 56½
Dur. - Sup. .. 44½
N. York .. 80
Gen. Elec. .. 106
Mackay .. 77
M. Leat. pr. .. 88½
N. Y. .. 138½
Seashell .. 39
Steel Co. pf. .. 84½
Vanderbilt .. 100
Twin City 103½-104
Wines ..
Hollinger .. 76.15
Nipissing .. 8.45
Niagara .. 32
Banks ..
Commerce .. 202½
Can. Perm. .. 214½
Hamilton .. 200
Imperial .. 206
Nipissing .. 25
Royal .. 215½
Trust & Loan ..
Can. Trm. .. 183
Ford .. 219
For. G. Trd. 183
Fonds ..
McKinnon .. 89½
Rio Paulo .. 91
Steel Co. .. 93½

TORONTO

Efford .. Open.
P. Lake .. 54
Deane .. 1469
D. Lake .. 49½
D. Lake .. 30
Quebec Bk. 122½

Mining Stocks

Cobalt Stocks ..
Ball's ..
Beaver Consolidated ..
Buffalo ..
Canadian ..
Chambers ..
City of Cobalt ..
Crown ..
Coniagosa ..
New Reserve ..
Gold ..
Great Northern ..
Hargrave ..
Hawthorn ..
Isle Bay ..
Le ..
La Rose ..
McKin. Dar. Sav. ..
Oltice ..
Paterson Lake ..
Pease ..
Timiskaming ..
Whiteway ..
Worcupine ..
Arg ..
Crus ..
Dome Extention ..
Dome Lake ..
Dome ..
Hunter ..
Kest ..
Lake ..
Porcupine Ditch ..
Porcupine Imprie ..
Pres. East. D. ..
Res. Mines ..
Watkins ..
West Dome ..