

to any extent in relation to it, is refuted by a sentence in the letter of an "Old Banker" of Quebec (referred to in the *Evening Telegraph* of the same date), who says, "the day may come when gold will be at a discount—who knows."

In one of my illustrations referred to by "Commerce," where weights and measures of uncertain size were supposed to be in use, there was an error, which has partly misled him as to the full meaning intended. Instead of "all the weights and measures in use over the country," it should have been "some of the weights and measures in use all over the country." The object being to show the inconvenience and loss to individuals which would arise from using weights or measures called by the same name but not agreeing with each other. It was not asserted that any direct loss to the community at large arose from the practise of using a measure not in agreement with the standard; what is lost by one party in this way is gained by another, but confusion, injustice and loss to the individuals was stated to be the grievance under that division of the subject. The loss of one-eighth or one-fourth per cent. stated by "Commerce" to arise from the coin passing through the hands of brokers is not very intelligible. "Commerce" thinks he now pays his workmen higher wages in this silver coin than he would do if gold or bank bills formed the currency; he probably means higher wages, but really the same. This is at least very doubtful. It is more likely that his workmen would be receiving the same nominal amount in the bank-bills which they now receive in the silver, and they are consequently now receiving less; but they would also have to pay more to the store-keeper. All this in a great measure rectifies itself, and does not effect any part of my argument. The confiding expectation with which "Commerce" concludes that our neighbours will, when they want their silver again, take it back from us at par, is, it is to be feared, unfounded; the commercial gentlemen of the United States are too shrewd to see it in that light. If they cannot get it