ADDRESS ALL COMMUNICATIONS TO THE COMPANY

CABLE ADDRESS

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 23rd September, 1926.

Sir Arthur Currie, G. C. M. G., K. C. B., Principal, McGill University, Montreal.

> Re - Robert Bruce Bursaries or Scholarships Fund.

Dear Sir,

We beg to advise that there has been no change in the securities held by us for the above account since the last statement was issued.

Yours faithfully,

ED/50

D.H. Sutherland. Manager Securities Department.