

REPORT TO THE BOARD

January 1st 1881

The Board of Directors of the ... have the honor to acknowledge the receipt of your letter of the 27th inst.

REPORT

The Board of Directors has examined the accounts of the ... and has the honor to report to you the result of its examination.

It is the duty of the Board to see that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

All of which is respectfully submitted.

Very respectfully,
The Board of Directors

CONCLUSION

The Board of Directors has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.

The Board has the honor to inform you that the accounts are correct and that the funds are properly applied.