

APPENDIX AM

EXHIBIT 66

THE ROYAL BANK OF CANADA

INCORPORATED 1869

Office of the President

MONTREAL, May 28, 1934.

T. L. McEvoy, Esq.,
Secretary,Select Standing Committee on Banking and Commerce,
Ottawa.

DEAR SIR,—At the hearing of the Sub-Committee in Montreal on the 23rd instant, I was asked to report the aggregate amount in which corporations, institutions and partnerships of which I was a Director or officer were indebted to The Royal Bank of Canada on certain dates. There had not been sufficient time for the bank to compile the necessary information for the earlier years mentioned, consequently the data for 1933 only was given. The earlier information has since been obtained, and the full reply to the question is therefore as follows:—

December 1, 1926	—	\$2,920,394	Advances
December 1, 1927	—	4,095,758	"
December 1, 1928	—	8,401,452	"
December 1, 1929	—	9,694,581	"
December 31, 1933	—	2,090,255	"

In every case loans were abundantly secured. On the same dates the corporations of which I was a Director had on deposit with The Royal Bank of Canada the following amounts:—

December 1, 1926	—	\$14,077,363	Deposits
December 1, 1927	—	45,925,115	"
December 1, 1928	—	14,753,562	"
December 1, 1929	—	45,679,422	"
December 31, 1933	—	28,000,000	"

Advances as at December 31, 1933, did not include our share of the loan to the Canadian Pacific Railway Company which, as you know, is guaranteed by the Dominion of Canada.

Yours truly,

H. S. HOLT.