

APPENDIX No. 5

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 Purchase from Montreal Tramways an example where quick personal decision required, 90.
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 Depreciation more than offset by increasing value, 99.
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CANADIAN GOVERNMENT MERCHANT MARINE

ATLANTIC

Thornton, Sir Henry:

Voyages completed during year, 1.
 Long-distance voyages unprofitable for reason get full tonnage only one way, 16.
 Profits hinge largely on extent of westbound cargoes, 23.
 Deficit due to lack westbound movement, 24.
 Fifty per cent westbound cargo would obviate deficit, 27.
 Competing steamship lines losing money, 27.
 Impossible get full cargo at Quebec; have to come to Montreal, 30.
 Not getting our share of traffic coming this way, 58.

Mr. J. P. Doherty:

List competing steamship lines, 27.
 Rebates not now given, 59.

CATTLE TO GREAT BRITAIN

Thornton, Sir Henry:

Transportation, 2.
 Cost of handling, \$7,000 per ship, 4.
 Ships not particularly adapted, 6.
 Cost of carriage, \$17.48; revenue, \$20; profit, \$2.52, 8.
 \$20 head not considered high charge in shipping circles, 9.
 Tonnage of vessels, 8,400 tons, 9.
 Two hundred and thirty-three head are carried, 9.
 Statements showing earnings on voyages, mixed cargo, including cattle, 17
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 Time taken to transport cattle by rail and by water to various Canadian seaports, 31.
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