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DEPARTMENT OF EXTERNAL AFFAIRS MINISTÈRE DES AFFAIRES EXTÉRIEURES

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SPEECH AT UNIVERISTY OF WESTERN ONTARIO BY MINISTER JAMES KELLEHER

The Minister for International Trade, James Kelleher, today made the following points in a speech to the International Law and Business Association, University of Western Ontario, London (Ontario).

- 1- THE GOVERNMENT'S CRITICS:
 - -"The truth is that many of our most vocal critics just haven't done their homework. Their charges are backed by their emotions, not by studies and research. They have left the homework to us."

2- PRECEDENTS TO A CANADA-U.S. TRADE DEAL:

-"We signed a bilateral trade agreement with the U.S. in 1935, when trade wars were raging all around the world, and that agreement became the basis of the world trading system today. We also have the Auto Pact, and nobody's complaining about it."

3- INTERNATIONAL PRECEDENTS TO A CANADA-U.S. TRADE: DEAL

> - "There is plenty of international precedent for the success of bilateral trade agreements between neighbours of unequal size."

-"Not long ago, I led a trade mission to New Zealand and Australia, which have had a bilateral trade agreement for the past three years. Australians outnumber New Zealanders by about five to one, which makes New Zealand the hyperbolic mouse to Australia's hyperbolic, well, kangaroo."

