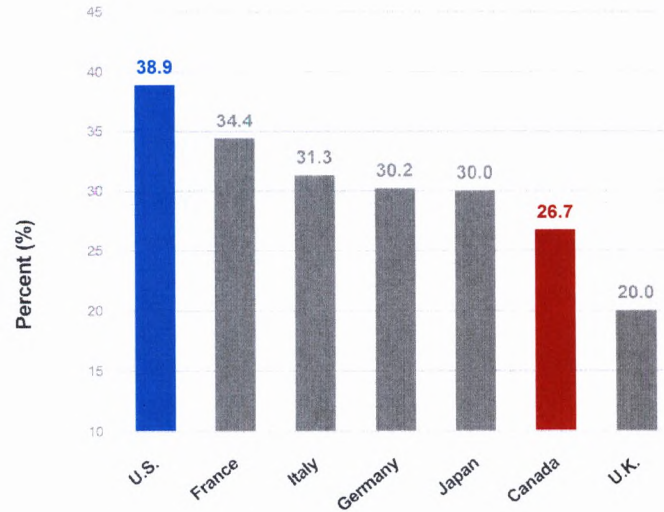


## ...and relatively low corporate-tax rates.



- Canada has the second-lowest statutory corporate-tax rate in the G7 as of 2016.

### International Comparison of Statutory General Corporate Tax Rates in 2016



Source: OECD Tax Database May 2016

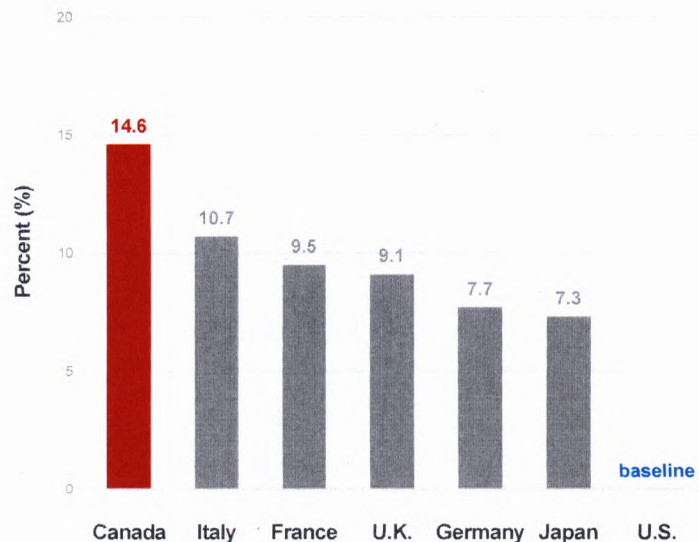
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## Canada has the lowest business costs among G7 countries...



- KPMG's *Competitive Alternatives* study finds that Canada has the lowest business costs among G7 countries and a 14.6 percentage cost advantage relative to the United States.

### Percentage Cost Advantage (Disadvantage) Relative to the United States



Source: KPMG Competitive Alternatives 2016

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