

4. The Secretary-General might be asked to discuss with member states, using the various means at his disposal, the importance of bringing about reductions in the number of states which are in arrears, and the need to make immediate payment of current assessments.

5. Some kind of negotiating machinery, perhaps similar to the Negotiating Committee for Extra Budgetary Funds, might be established to work towards an improvement in the Organization's cash position.

Our immediate objectives should be first to reduce the large number of states which continue to be in arrears in respect of the UNEF Special Account and the regular budget; and second to avoid undue financial reliance on a few of the greater and wealthier powers. By achieving these objectives, we the middle and small powers can maintain our right to be heard and have our views heeded on questions of the peace keeping activities of the UN.

In conclusion, therefore, Mr. Chairman, my Delegation would express the hope that we will cease from devising yet more temporary and stop-gap procedures for dealing with the peace keeping expenses of the United Nations. We would hope that the groundwork could be laid for a full discussion at the 16th Session of the questions I have suggested and that in the meantime, member states would make every effort to meet the obligations of this and past years so that in September, we do not need to be faced with a renewed financial crisis but an atmosphere of calm, so that we can take the sort of sound and long range decisions that the present situation in the United Nations requires.