BUT OUR PEOPLE KNOW THAT THERE ARE OPPORTUNITIES ON THIS CONTINENT THAT CAN BE REALIZED ONLY BY COOPERATION:

THAT THERE ARE PROBLEMS ON THIS CONTINENT FOR WHICH THE ONLY STRATEGY IS A COMMON STRATEGY AND THE ONLY SOLUTION IS A JOINT SOLUTION.

THERE ARE PROBLEMS OF OUR JOINT TENANCY ON THIS CONTINENT; AND OF OUR INTERDEPENDENCE IN A WORLD MORE COMPETITIVE AND MORE DANGEROUS.

OUR PEOPLE EXPECT US TO DEAL WITH THESE PROBLEMS --TOGETHER. WE ARE EXPECTED TO DELIVER. WE HAVE BEGUN TO DO SO.

OUR PEOPLE KNOW THAT A BIGGER AND BETTER TRADE RELATIONSHIP BETWEEN US, AND IN THE WIDER WORLD, MEANS MORE NEW JOB OPPORTUNITIES ON BOTH SIDES OF THE BORDER.

WE HAVE CONCLUDED A MAJOR TRADE DECLARATION WHICH WILL SEND A STRONG SIGNAL TO ALL WHO SHARE OUR COMMITMENT.

OUR DECLARATION WILL ENRICH WHAT IS ALREADY THE MOST SIGNIFICANT AND EXTENSIVE TRADE RELATIONSHIP BY FAR OF ANY IN THE WORLD.

THIS JOINT DECLARATION IS A STRONG STATEMENT OF INTENT. WE HAVE TODAY, GONE FURTHER. WE HAVE RESOLVED SOME TRADE ISSUES AND SET OUT A PROGRAM FOR SOLVING OTHERS.

WE HAVE ALSO TODAY CONCLUDED AN AGREEMENT ENABLING US TO UPGRADE A KEY ELEMENT IN OUR UNIQUE DEFENCE PARTNERSHIP. THIS IS IMORTANT AND HELPFUL FOR BOTH COUNTRIES.

IT PROVIDES A STATE-OF-THE-ART WARNING SYSTEM IN NORTH AMERICA TO STRENGTHEN DETERRENCE.

IT ADDS TO OUR MUTUAL SECURITY AND IS BASED ON THE PRINCIPLE OF MUTUAL RESPECT FOR SOVEREIGNTY.

WE WILL ALSO BE SIGNING A LEGAL ASSISTANCE TREATY TO IMPROVE COOPERATION IN CRIMINAL INVESTIGATIONS.

THIS TREATY WILL PROVIDE EFFECTIVE MEANS OF COOPERATION IN THE SUPPRESSION OF INTERNATIONAL NARCOTICS TRAFFICKING AND ORGANIZED CRIME.

THIS AFTERNOON, WE WILL EXCHANGE INSTRUMENTS OF RATIFICATION ON A TREATY ON PACIFIC SALMON.