

Thailand has been laudatory of the considerable humanitarian assistance (over \$20 million since 1979) which Canada has contributed to the Kampuchean relief effort.

Canada-Thailand Trade

Total Canadian exports to Thailand in 1980 were \$142 million which surpassed the 1979 total of \$87.2 million. Imports from Thailand in 1980 were \$25 million which is down from the 1979 total of \$31.7 million. In the first quarter of 1981, Canadian exports were \$25 million and imports were \$8 million. Trade between Canada and Thailand is carried out under a commercial modus vivendi providing reciprocal Most-Favoured-Nation treatment. Thailand is a beneficiary of Canada's General Preferential Tariff in favour of developing nations.

Thailand has considerable market potential for Canadian products. The Thais have a prime interest in our heavy equipment and consulting services, especially in the electrical power/transmission, communications, mining and metallurgy, construction equipment and pulp and paper sectors. Canada imports manufactured goods, textiles and furniture from Thailand. Direct Canadian investment in Thailand is, at present, limited to an aluminium extrusion plant, two daily newspapers, a BATA shoe factory and one-third equity in a local trust company. Texas Pacific (a subsidiary of Seagrams) has been involved in natural gas drilling in the Gulf of Thailand. The Bank of Nova Scotia is providing part of the financing for this operation.

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