

II - CANADA -- UNITED STATES 'GLOBAL' MERCHANDISE TRADE AND CURRENT ACCOUNT BALANCES

Billions of Dollars

i)	<b>MERCHANDISE TRADE BALANCE</b>		1984	1985	1986	1987
	CANADA					
	- BOP Basis	Cdn \$	20.2	16.9	10.4	10.3
	- Customs Basis	Cdn \$	16.9	15.1	7.8	8.6
	UNITED STATES					
	- Excl. undocumented exports to Canada	US \$	-127.6	-139.7	-166.3	-177.7
	- Incl. undocumented exports to Canada	US \$	-122.4	-133.6	-156.2	-171.2
ii)	<b>CURRENT ACCOUNT BALANCE</b>		1984	1985	1986	1987
	CANADA	Cdn \$	3.4	-1.2	-9.3	-9.6
	UNITED STATES	US \$	-107.0	-116.4	-141.4	

SOURCE: Statistics Canada; US Commerce Department.

		1984	1985	1986	1987
<b>EXCHANGE RATE</b>					
Value of US Dollar in Canadian Dollars		1.2948	1.3652	1.3894	1.326
Value of Canadian Dollar in US Dollars		0.7723	0.7325	0.7197	0.7541

SOURCE: Bank of Canada Review; Canadian Economic Observer; United States Department of Commerce Press Release.