

Investment kit welcomes investors to Canada

Investment Canada has prepared a kit entitled, *Canada: The Trading Nation Welcomes You*, to increase investment in Canada. The kit includes three publications, *Canada: The right attitude*; *Canada: The right place at the right time*; and *Canada: Tax and financial incentives update*.

Canada: The right attitude begins with an outline of the mandate of Investment Canada, the agency created in June 1985 to encourage and facilitate both domestic and foreign investment in Canada. The new



High-tech developments in Canada.

agency eliminates reviews for investments in Canada by non-Canadians except large-scale investments or those related to Canada's cultural heritage or national identity.

Established to replace the Foreign Investment Review Agency, Investment Canada also carries out basic investment research and advises on investment policy.

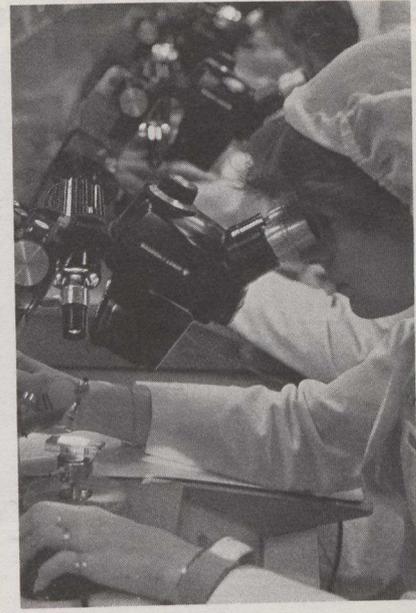
Other topics outlined in *Canada: The right attitude* are: the business immigrant program which is designed to attract successful non-Canadian business persons; the four ways to operate a business in Canada which are through sole proprietorships, partnerships, corporations or joint ventures; the banking and credit system; business requirements which include customs, tariff classification, duties, labelling, packaging, insurance, standards and codes; and important labour legislation.

Canada: The right place at the right time gives a general description of the country and the people who live in it. Other chapters deal with the investment climate; the country's

economic profile; imports and exports; North American trade; transportation and communications; energy and raw materials; the workforce; and banking and finance.

The chapter on technological innovation points out that Canada's "sophisticated technological infrastructure provides leading incentives for investment". A few of Canada's highlights in technological development include the first commercial communications satellite system; the automation of the Bibliothèque Nationale de France and the Vatican library; the national telephone systems of Saudi Arabia, Iraq and Tunisia; the Canadarm, the remote manipulator system used in the US space shuttle; high-yield disease-resistant Durum wheat and Canola; encapsulation technology for insulin-producing cells; and a non-oxidizing tendon pin for the replacement of human joints.

Canadians are actively engaged in research in academic and industrial research centres across the country. Some inventions include: insulin; the first commercial alternating-current radio tube; pabulum; the self-propelled combine harvester; the heart pace-maker; the paint roller; acetylene; cobalt cancer treatment; automatic five-pin setting machine for bowling; instant mashed potato flakes; the *Laser* sailboat; carbide; the blood vessel stapler; the snowmobile; degradable plastic; short take-off and landing aircraft (STOL); the Slick Licker for cleaning



There are some 515 000 scientists and engineers working in various sectors.

oil spills at sea; and the continuous pouring concrete technique.

Canada: Tax and financial incentives update outlines taxation, both corporate and individual, and many of the federal incentive programs offered to investors who are either starting up or expanding a business in Canada. The programs include both grants and tax advantages, loan guarantees and insurance. In addition, each province has its own separate incentive program.

Economic growth reflected through gross domestic product

	1982	1983	1984	1985*	Average annual growth rate per cent
	(\$ billions)				
Goods producing industries					
– Agriculture	3.3	3.1	3.1	3.2	-1.0
– Forestry, fishing and trapping	0.9	1.0	1.0	1.0	3.6
– Mines, quarries and oil wells	2.9	3.0	3.5	3.5	6.5
– Manufacturing	23.1	24.4	26.4	27.4	5.8
– Non-durables	11.7	12.4	12.9	13.2	4.1
– Durables	11.4	12.0	13.5	14.2	7.6
– Construction	6.7	6.4	6.2	6.5	-1.0
Service producing industries					
– Transportation, storage and communications	16.1	16.8	18.0	18.6	4.9
– Trade	14.2	15.4	16.3	17.2	6.6
– Finance, insurance and real estate	16.1	16.5	16.9	17.7	2.2
– Community, business and personal services	24.1	23.9	24.8	25.6	2.0
– Public administration and defence	8.4	8.5	8.6	8.7	1.2
Total gross domestic product	115.9	119.0	124.9	129.3	3.7

* Average of first three quarters