

At a recent meeting of the Canadian Rubber Company Montreal, the following gentlemen were elected a board of directors, viz., Sir Hugh Allan, President, Mr. Andrew Allan, Vice-President; Messrs. James Benning, Wm. Moodie, and Arthur Prevost.

THE regular annual meeting of the Montreal Cotton Company was held at their office in Montreal on the 3rd inst., when the following gentlemen were elected directors: Sir Hugh Allan, President, A. F. Gault, Esq., Vice-President, Hon. J. R. Thibaudeau, E. K. Greene, Charles Garth, Jacques Grenier and John Plim-soll, Canadian Directors, and Samuel Barlow and J. W. Whitehead, Directors in England.

THE Custom House receipts at the port of Montreal for the month of January amounted to \$356,389.29, against \$285,800.76 for the same month last year. The Inland Revenue for the same period amounted to \$83,927.11 against \$91,792.74 in 1878.

CUSTOMS receipts for St. John, N. B., were \$39,500 last month, against \$24,068 for January, 1878.

THE duties collected at Halifax in January amounted to \$48,050, being an increase of \$13,360 over the same period of last year.

It is admitted that for some time back boots and shoes have been sold by certain manufacturing houses at prices that would not cover losses and expenses. Messrs. Mullarky & Co., came to a stop about a year ago with \$130,000 of business liabilities, and about as much more on Mr. M's individual account. The firm got settled at seventy-five cents in the dollar, at four, eight and twelve months, and individual estate placed in the hands of trustees to work it out. Two of these payments were met; but the demands of the private estate upon the business were so severe, that default was made on the last payment, a writ of attachment was taken out, and the estate placed in the hands of an assignee. Another failed firm is Boivin & Narbonne, small dealers in shoes, Montreal, whose liabilities are placed at \$16,000, and who show a surplus nominally of about \$6,000.

THE area of the Province of Ontario, including the recent acquisitions by the settlement of the boundary question, is now 221,000 square miles. The extreme length is 1,070 miles and the greatest width 400 miles, with a coast line of 310 miles. Northward the Province was extended to James' Bay, and westward to the Lake of the Woods, bordering Manitoba.

Punch's advice to Mademoiselle la Republique de France—Not to put too much pepper in her Grevy.

FEAR, for shame, Sandy!—(A rebuke to Glasgow Bank sufferers)—A hair of the dog that bit you. Starting a lottery to pay your losses at unlimited loss!

THE Stadacona Insurance Company is to be wound up, a motion to that effect being carried by 1,400 votes at the meeting on Wednesday last. The Ottawa Agricultural will continue, and will apply for an amendment to their charter, changing the name to the "Metropolitan In-

urance Co.," and reducing the capital from \$1,000,000 to \$500,000.

THE story of probable amalgamation between the Great Western and Grand Trunk railways is revived by the *Hamilton Times*. Lieut.-Col. De Grey, Vice-President of the former company, is coming out on the "Scythia" it is said, Mr. Childers being unable at present to leave England, and the impression has arisen that his errand is as above stated.

IT appears that the Caledonian Bank will not be forced to liquidate, the liquidators of the City of Glasgow Bank having reconsidered their position. The auditor appointed by the shareholders of the Caledonian Bank has issued a report which shows the bank to be in a thoroughly solvent state.

THE directors of the City of Glasgow Bank have been tried, and were last week sentenced five of them to imprisonment for eighteen months, and two of them for six months. The Judge made the curious remark that their sentences were lightened because the accused had not misused the bank's funds for their own benefit, but from a mistaken idea that they were effecting a public good. A slender reason this, for mitigating punishment to men whose misdeeds resulted so calamitously.

THE dry-goods firm of Garland, Muchmor & Co., Ottawa, owe nearly \$300,000, of which \$90,000 is to British houses, the largest amount due one firm being \$29,000 to Stewart & McDonald, of Glasgow. They had \$180,000 under discount. \$35,000 by depreciation in real estate and \$89,000 by bad debts are their stated losses in 1878. The estate is expected to pay from 15c. to 20c. in the dollar. Consequent on their stoppage comes that of McKinnon, Bros. & Co., a supply house, formerly Allan, McKinnon & McMoran. \$60,000 of paper (accommodation?) between them is said to exist. Another account of the firm first named was that of W. S. Wilson, whose liability on G. M. & Co.'s paper amounts to some \$18,000. His business liabilities are about \$30,000 with assets of say \$20,000. Alex. Brobery, an Ottawa hatter, has also assigned from the same cause, and we fear several other failures are likely.

A CONSIDERABLE failure in the retail dry goods way is that of Wm., Grant, Brantford, owing some \$58,000. The Montreal wholesale house of Lewis S. Black & Co., are said to be in financial difficulty.

A French newspaper of Montreal thus comments on recent appointments. We translate: "Is a great storm of failures expected in this province? Whether or no, fifteen new official assignees have been named for Montreal. Possibly the prosperity promised by the Ottawa Government has reference to the Assignees' business only."

—The quarterly meeting of the Quebec Board of Trade was held on Wednesday last. The President reviewed the commercial crisis and business of the past year, and the delegates to the late session of the Dominion Board at Ottawa made their report, by which it appears that all the subjects introduced by the Quebec delegates were approved by the Board.

The Leading Wholesale Trade of Toronto

GGG G BBB SSS MM MM II TTTT H H  
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- 1,000 doz Valencia Raisins, Good.
- 500 Cases Currants, choicest Patras and Vostizza.
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- Cases and Mats of finest Figs.
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- 100 Kegs Malaga Grapes.
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