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Don't Draw the Feet They Fit the Boot



therein \$1,000 in cash From the start he never made the business pay and his assignment is reported. --- On Wed nesday of this week the creditors of Wm. McLaren & Co., boot and shoe dealers. Guelph, held a meeting and unanimously accepted his offer of compromise at

THE UNITED STATES LOAN.

The success of the United States popular loan on 30-year, 4 per cent bonds, has been remarkable; only one hundred millions being asked for, nearly six hundred millions was offered. It is alleged that the people were impelled to subscribe by the recent majority action of the Senate in obstructing necessary legislation, in order to carry through their repudiatory silver scheme. This phenomenon of six hundred millions offered for investment is full of hopeful snggestions, in the opinion of Henry Clews. It shows that,-in spite of the silver heresy, the bad condition of the currency, the difficulty of maintaining the gold reserve and the depravity of Congressional politics,—the men of brains and of material success have unshaken confidence in the resources of the nation. It is generally understood that the Pierpont Morgan syndicate will get one-third of the loan, in which case a good quantity of foreign gold will be brought into the United States. The first gold received from the new bond issue appeared in the treasurer's cash on Tuesday last, being part of the first payment of 20 per cent. for the bonds. It amounts to \$10,983,290, and raises the Treasury gold reserve to \$52,750,000

TORONTO STOCK TRANSACTIONS.

The week has been exceedingly quiet. The transactions made were small and not numertransactions made were small and not numerous. Bank shares were moderately active; few assurance shares were sold; the industrials that usually record large transactions were flat. C. P. R., in spite of the resumption of dividend paying, gained little strength. Cable held very steady. Only 375 shares of Toronto Railway were sold at 75 to 76½ We append our usual list of the week's transactions:—Toronto Bank, 10 at 238½; Commerce, 194 at 135½-136½; Imperial, 85 at 182½; Dominion, 10 at 240; Standard, 10 at 161; Hamilton, 40 at 162; British America Ass., 50 at 116½; Western Ass., 526 at 160½-161; Consumers' Gas, 76 at 195½-199; C.P.R., 150 at 58-58½; Gen. Electric, 200 at 160-160½; Com. Cable, 650 at 159-160½; Bell Telephone, 18 at 158; Toronto Railway, 375 at 75 to 76½; Canada Landed and National, 8 at 107; Canada Per. Loan, 20 at 142; Dominion Saving and Loan, 40 at 81; Huron and Erie, 48 at 170; Imperial Loan and Investment, 15 at 104; London and Canada L and A., 105 at 176; Western Canada Loan, 15 at 135 (25 per cent.) ous. Bank shares were moderately active; few (25 per cent.).

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