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Mercantile Summary.

WATERWORKS and sewage systems are being installed at Lethbridge, at a cost of \$300,000.

On the 2nd prox., ratepayers of Ochre River, Man., will vote on a by-law to raise \$25,000 for bridge and road making.

The city of Kingston, Ont., invites tenders for the purchase of debentures for \$182,000, for the purchase of an electric light plant, bearing interest at the rate of 4 per cent. per annum.

Up to the 1st inst., the building permits issued in the city of Winnipeg for the present year totalled \$3,334,150, an increase of nearly a quarter of a million over the same period of last year.

GILMOUR & Co., Trenton, Ont., are offering for sale the Trenton and Algonquin Park sawmills, and the timber limits in Peck, Hunter and McLaughlin townships, and in Peterboro, Hastings, Haliburton and Addington counties.

A MEETING of the creditors of Fraser Johnson & Company, wholesale saddlery and harness dealers, Hamilton, who recently made an assignment to Mr. Frederick H. Lamb, is called for the 22nd inst., at the latter's office. The affairs of the above-named firm have been in a precarious condition for some time past. No figures are available as yet.

THE Oriental Pulp & Power Company, of which the head is J. M. MacKinnon, are preparing for an immediate start in erecting a million-dollar mill and plant for pulp and paper making, on Princess Royal Island, B.C. It has leased 61,000 acres of spruce timber land.

THE Kingston Milling Company, Limited, has been incorporated under Ontario laws, for the purpose of carrying on a milling business, developing water-power, generating electricity, etc. Among those interested are Mr. E. C. Gildersleeve, of Kingston, and B. W. Heaslip, of Gananoque.

MESRS. H. Appleton and P. Primeau, of Calumet, Mich., propose erecting a copper smelter on the north shore of Lake Huron. They control copper properties in Salter township. At present the ore is exported to New Jersey and other places, at a heavy expense for freight charges. Aid from the Government is sought, in the form of a bonus or otherwise.

THE "Turbina," the new turbine boat belonging to the Hamilton Turbine Steamboat Company, which will run a service from Toronto to Hamilton, has arrived in North Sydney, from Newcastle-on-Tyne, after a highly satisfactory trip across the ocean. In spite of stormy weather, the passage from land to land was made in six days, while during some periods her speed was 22¾ miles per hour, though the contract read for 19 knots only.

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