

Capital Wanted

In bright strictly wholesale Tea and Fancy Grocery business. This business shows an increase of forty per cent. over last year. Methods are economical and up-to-date. First class office staff, books open for inspection, references exchanged before negotiations opened.

Box 49, MONETARY TIMES.

WANTED.

An opening in a business house or financial institution by a university graduate who has just graduated in law Best of references as to ability and character.

Box 50, Monetary Times, Toronto.

Capital Wanted

\$25,000 will develop one of the most promising industrial enterprises in Ontario. Experienced and practical man wishes assistance of business men with necessary capital. For full particulars address

E. H. D., Monetary Times.

The Canadian Pacific Railway Co.

NOTICE TO SHAREHOLDERS

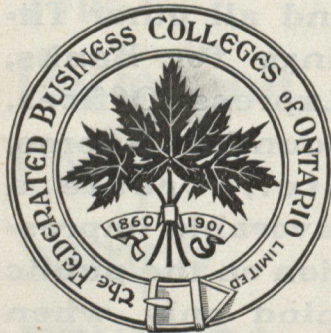
The Twenty-First Annual Meeting of the Shareholders of this Company for the election of Directors and the transaction of business generally, will be held on the FIRST DAY OF OCTOBER NEXT, at the principal office of the Company, at Montreal, at Twelve o'clock noon.

The Common Stock Transfer Books will close in London at 3 p.m. on Friday, Twenty-second August and in Montreal and New York at 3 p.m. on Friday, Fifth September. The Preference Stock Books will close at 3 p.m. on Tuesday, Second September.

All books will be re-opened on Thursday, Second October.

By order of the Board.

CHARLES DRINKWATER,
Montreal, August, 1902. Secretary.



NEW TERM, SEPT. 2nd, 1902

THE BRITISH-AMERICAN BUSINESS COLLEGE

Y.M.C.A. Bldg., Yonge & McGill Sts., Toronto, Ont.
D. Hoskins, Chartered Accountant, Principal.
J. W. Westervelt, C. A., Vice-Principal

THE CANADA AND HAMILTON BUSINESS COLLEGES

Arcade and Y. M. C. A. Bldgs., Hamilton, Ont.
R. E. Gallagher, Principal.

THE FOREST CITY BUSINESS AND SHORTHAND COLLEGE

Y.M.C.A. Building, London, Ont.
J. W. Westervelt, Principal

THE OTTAWA AND METROPOLITAN BUSINESS COLLEGES

Orme Hall, and 44 Bank St., Ottawa, Ont.
S. T. Willis, Principal, Metropolitan Business College
W. E. Gowing, Principal, Ottawa Business College

BRANCHES

The St. Catharines Business College
Shelly Block, Queen St., St. Catharines, Ont.
T. F. Wright, Principal

The Berlin Business College
Janzen Block, Berlin, Ont.
W. D. Euler, Principal

The Galt Business College
Struthers Block, Galt, Ont.
J. W. Wiggins, Principal

The Sarnia Business College
Bank of Montreal Bldg., Sarnia, Ont.
W. H. Stapleton, Principal

The Brantford Business College
Y.M.C.A. Building, Brantford, Ont.
James Swinton, Principal

For the Year Book describing the work of branch schools, write to any one of the above or to

C. R. McCULLOUGH, Sec'y, Hamilton, Ont.

Mercantile Summary.

THE Lonsdale Mills at Napanee, owned by Mr. A. E. Lozier, used chiefly for the manufacture of tweeds, woollens and yarns, were, on the 14th inst., destroyed by fire, the cause of which is unknown. Loss \$10,000, not insured.

ARTHUR MACBEAN bought the hardware stock of G. V. Moore, Galt, in Sept., 1900, paying 85c. on the dollar, the total amounting to about \$7,000. For this he gave in exchange property valued at \$5,000, with notes for the balance. Business has been slow from the start, and he has made no headway. After trying in vain to sell out during the past couple of months he assigns.

MESSRS. March Brothers and Wells, of Minneapolis, have bought the charter and all rights and properties of the Canadian Northern Elevator Company, which has been operating elevators in Dauphin, Gilbert Plains, Oak River and Grand View, and intend to erect a number of new elevators in time for the handling of this season's crop. It is understood in Winnipeg that March Brothers and Wells contemplate a system of elevators to cover the entire Canadian Northern Railway System.

WE have been asked during the week to correct a statement that appeared in these columns last issue. The paragraph in question was that referring to Mr. J. A. Brown, Hespeler, who we said had sold his stock of boots and shoes and was offering creditors 50c. on the dollar. Now, upon investigation, we find that Mr. Brown wrote to a firm in London to the effect that he was leaving for New Ontario and that if they were willing to accept 50c. on the dollar in settlement of their claim against him they might have their money at once, otherwise they would have to wait. Further we find that this very firm was able to collect 90 cents on the dollar by means of sending a representative to interview him. These facts would seem to substantiate our remarks.

REGARDING the affairs of S. M. Clapp, dealer in shoes and bicycles, this city, there is this report of his business career to chronicle. Years ago Mr. Clapp opened a boot and shoe store on King street west, and in 1889 failed. The business was then taken over by S. G. Clapp and continued under the name of the Clapp Shoe Co., until July, 1897, when that concern came to grief. The stock, amounting to about \$22,000 was secured by S. M. Clapp at 75 cents on the dollar, upon which he paid \$5,000 cash, arranging to pay the balance on time. Shortly after this the business was moved to Yonge street, where after a while bicycles were added to the stock in trade. As almost every one knows, the bicycle business has not been very satisfactory of late, besides which boots and shoes have been making comparatively little ado on the market. The latest particulars to hand concerning the business are that a meeting of creditors will be held shortly, when a statement of affairs will be submitted to creditors.

\$10,000 WANTED

to increase the capacity of a manufacturing business—staple goods—bear the closest investigation. Paying 60 per cent. now; will pay 100 per cent.

Box 51, care of Monetary Times, Toronto

Tenders for Timber Limits

Sealed tenders will be received up to 31st October next for 13,776 acres or thereabouts of British Columbia Timber leases, particulars of location, etc., will be given on application to the undersigned.

The vendor reserves the right of rejecting any or all tenders, or to sell by private sale before 31st October.

THE BANK OF BRITISH NORTH AMERICA.

Vancouver, B.C.

The fact that our

Bank and Office ...Railings...

are to be seen in many of the principal financial institutions in Canada, including

Dawson City and Halifax

speaks volumes for home production. We have for years insisted that Canadian Skill is equal to all demands, and to demonstrate this assertion is our business.

Correspondence solicited.

The GEO. B. MEADOWS

Toronto Wire, Iron and Brass Works Co., Limited, Toronto, CANADA

AMONG THE BIG STORES.

Several wholesale grocers are commenting on the fine grade of yellow sugar now being turned out by the Acadia Sugar Refining Company.

The J. A. McLean Produce Company, Limited, Toronto, have recently completed the installation of a fine new cold-storage plant in their warehouse.

Messrs. McWilliam & Everist, Toronto, inform us that by a piece of extra good fortune they have secured another fine car load of late Valencia oranges from California. They are selling at \$5.50 to \$5.75

The feature of the week in the grocery trade is the strong advance in canned salmon, owing to the reported short catch. Agents have been notified to advance the price of Fraser River pack by 35c. per case.

Messrs. John Catto & Son, next door to the immense new King Edward Hotel, going up in Toronto, have been making some extensive improvements to their premises. Besides suitings and fine gowns, mantles, suits, etc., this firm make a specialty of tourist wraps, rugs, etc. Strathcona wraps and Kelvin capes have already earned a reputation for themselves.