

NEW YORK EXCHANGE.

LONDON STRONG — L. N. AND SO. PAC
BOUGHT BY LONDON HOUSES —
RECKLESS FIRM TUNSTALL & CO.
SUSPENDS PAYMENT.

New York, Jan. 31

London market strong. There is no news from South Africa. Cables from London indicate that active work may be expected in near future on the southern boundary of the Orange Free State.

The feature of yesterday's market was the purchase of 20 to 25,000 shares of Sugar by Lunstall & Co.

The Room believes that this was on an order from a prominent bear operator. The stock on the whole was bought rather easily. A good many of the traders were inclined to sell A.S.W. at the opening on the belief that the dividend had been pretty well discounted.

Persistent buying by commission houses however, carried the stock steadily upwards and caused a sharp covering movement during the afternoon.

Not only did the declaration of a 7 p.c. dividend have a good effect, but the Street seemed favorably impressed by the report of the auditors which showed that after the payment of the dividend on the common, something like 12 p.c. had been earned.

The other Steel stocks were probably influenced by the excellent showing made by A. S. W.

Flower & Co. were buyers of Fed. Steel. Commission houses bought National Steel, but the purchases were light, owing to the scarcity of stock which was offered.

Money continues easy.

There has been some buying of the general market in the belief that the Finance Bill will become law in February and will be followed by an outbreak of active speculation.

The bill introduced in Albany to impose a tax of $\frac{1}{2}$ of one per cent on mortgages is not expected to pass. The payment of the tax is to be made by the holders of the mortgage and is consequently opposed by all the banks and savings banks in the State.

New York (noon), Jan. 31.

The strength of the London market was somewhat of a surprise to the Street, as it had been believed that little or nothing would be done abroad until some favorable war news was received from So. Africa.

Our opening was strong and fairly active. A.S.W. was in the lead at advance of 1 p.c. over close. The more the statement is examined the more satisfactory does it appear. London was not very active, but bought a fair amount of L.N. and So. Pac. Of latter there continues to be good local buying.

Sugar opened strong and was rather heavily bought by same party as was conspicuous in it yesterday. Yesterday's purchases are estimated at about 15, to 25,000, and although at beginning of the buying the Room was inclined to believe that it was not on an order, but merely for speculation, the magnitude of the operation was such that the conclusion was finally arrived at that it must be for an order. A little after 11 a.m. the announcement was made from the rostrum that the bank of the firm in question had refused certificates and consequently the firm was obliged to suspend.

Previous to this rumor of trouble had been in circulation it had resulted in heavy selling of the stock, producing a decline of about 3 points. Comment on such a performance is hardly unnecessary. It may

be remarked, however, it is some time since the Stock Exchange has been disgraced by such an instance of recklessness.

The whole market was more or less affected by the failure, as Messrs Tunstall & Co. have been active in other stocks besides Sugar. There is however a good underlying strength in the market and a recovery from the shock will no doubt take place in a short time.

Reading, and in fact all the hard coal stocks were strong.

CRIPPLE CREEK MINING STOCKS

Jan. 30, 1900.

Capital.	Par Value.		Asked.
1,500,000	\$1.00	Acacia .....	.38
2,500,000	1.00	Battle Mt'n.....	.33
800,000	1.00	Ben Hur	16
		Black Belle.....	7
1,500,000	1.00	Bob Lee.....	.20
2,000,000	1.00	Croesus .....	.16
2,000,000	1.00	Columb-Victor .....	.13
2,000,000	1.00	C. O. Cons.....	.18
2,000,000	1.00	C. O. & M.....	.28
1,250,000	1.00	Dante .....	.03
2,000,000	1.00	Damon .....	.14
1,250,000	1.00	Elkton.....	.11
1,500,000	1.00	Flower.....	.32
1,250,000	1.00	Findly .....	.20
1,000,000	1.00	Gold Coin .....	.02
8,000,000	1.00	Gold So Oregon.....	.60
2,000,000	1.00	Gold Stone	1.28
1,000,000	1.00	Gould.....	.60
		Hart.....	.15
		Hayden.....	.11
1,225,000	1.00	Indepen. T. & M.....	.20
2,250,000	1.00	Isabella .....	.03
500,000	1.00	Ida May .....	.10
1,250,000	1.00	Jack Pot .....	.07
1,500,000	1.00	Keystone.....	.05
1,500,000	1.00	Kimberly.....	.08
1,500,000	1.00	Lexington.....	.82
1,000,000	1.00	Matua .....	.3
500,000	1.00	Moan Archer .....	.6
1,250,000	1.00	Magnet.....	.82
1,250,000	1.00	Maria A.....	.3
		Midway.....	.6
1,000,000	1.00	Mt'n Beauty.....	.08
1,000,000	1.00	Nugget .....	.82
1,500,000	1.00	New Haven.....	.3
1,250,000	1.00	Orion .....	.6
2,000,000	1.00	Pappoose .....	.82
3,000,000	1.00	Portland.....	.3
1,000,000	1.00	Princess.....	.6
		Raven.....	.82
1,250,000	1.00	Silver State.....	.3
2,000,000	1.00	Pinnacle.....	.6
1,000,000	1.00	Sacramento.....	.82
		Tornado .....	.3
		Union.....	.6
1,500,000	1.00	Worth.....	.82
		Zeno .....	.3

TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,363.08	Inc.....	\$10,643.22
Jan. 19, 4,093.77		Inc.	814.20
" 20, 4,468.87		"	665.88
" 21, 1,588.01		"	312.37
" 22, 3,807.64		"	393.75
" 23, 4,526.95		"	532.78
" 24, 4,308.60		"	219.61
" 27, 4,436.35		"	575.59
" 28, 1,542.20		"	385.21

DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Jan. 21, 1900	\$38,936
Week ending Jan. 21, 1899	86,146
Increase	\$ 2,790
From Jan. 1	\$108,149
Increase	5,075

C. P. R. EARNINGS.

Week ending Jan. 21, 1900	\$504,000
Week ending Jan. 21, 1899	448,000
Increase	\$ 56,000

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