

# THE Exchange News.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 64.

MONTREAL, TUESDAY, AUGUST 16, 1898.

Price 3 cents.

### Montreal Stock Market.

A STEADY FEELING  
PREVAILS.

War Eagle Opens Up 3 Points,  
But Loses Its Advance.

MARKET NARROW.

Street Railway Unchanged.

The sentiment on change seems to be as bullish as ever. Though the market cannot be called broad, still business was distributed well over the limited live issues.

#### WAR EAGLE.

The opening for this favorite was very strong; the buying orders were limited to about 22,000 shares; as soon as they were filled, the shares seemed to weaken off very fast. On the rapid bulges of the last few days, it is not surprising that a set-back should occur. There are, no doubt, a great many well satisfied with the profits now obtainable; any breaks, however, should be taken advantage of to buy on.

#### CANADIAN PACIFIC.

One hundred shares of Pacific were traded in. As London was strong, prices here naturally advanced to about parity. Not much interest centres in this stock at present, and dealings are very tame.

#### MONTREAL STREET RY.

A limited business was done in street; another increase of over \$600 in yesterday's earnings (making increases of nearly \$2550 in three days), only kept the stock steady. For a long pull this stock is undoubtedly good, but for the present it seems to have about reached its zenith.

#### TORONTO RAILWAY.

Rails keep over par; it is dull, but not without friends. A small investment order was filled at 100½; the balance of the business was at 100½. The close was, bid 100, asked 100½.

#### OTHER BUSINESS.

Fifty shares of Montreal Gas, a few Dominion Coal pfd., Bank of Montreal, Bell Telephone Rights, and Montreal Telegraph completed the business of the day. There is no change in the rate for money, which remains at 4 p.c. or call.

In War Eagle the sellers were Mackenzie, Scott, Hansons & Ferguson, G. Strathy & Co., Burnett & Co., Meredith & Co., Forget & Co., Nash, Riddell, Oswald & Co., Niceols & M., and Wilson & G.

The buyers were MacDougall Bros., Meeker, Wilson & G., J. T. Davies, McCraig, Forget & Co., Smith & Meldrum, Burnett & Co., Moat & Co., Clark, Mackenzie, and Hansons & F.

In Toronto Street Ry. the sellers were MacKenzie and Forget & Co.

The buyers were G. Strathy & Co., Turpin & Co., Nichols & M., and G. Weir.

In other stocks the sellers were Howard, Forget & Co., Burnett & Co., Meredith & Co., Forget & Co., Riddell, Moat & Co., Turpin & Co., and Clark.

The buyers were Forget & Co., Clark, Nichols & M., G. Weir, Smith & M., Burnett & Co., Nash, and Riddell.

(For To-day's Sales see page 4.)

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 16, 1898.

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 9.		Aug. 10.		Aug. 11.		Aug. 12.		Aug. 15.		Aug. 16.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	249	250	240	250	240	250	240	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	179	178½	178	170	178½	200	180	180	180	180	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	140	145	141	145	140	145	140	145	140	145	126½
4,866,666	1,387,000	50	2½	Oct.	British North America	126½	126½	126½	126½	130	129	129	129	129	129	126½	
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	124	124	123	124	124	124	124	124	124	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	260	238	250	240	260	238	238	260	239	
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	250	200	200	205	210	200	210	200	250	200	202	
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	203	202	202	202	202	202	202	202	202	202	202	
2,000,000	1,125,000	100	4	"	Ottawa.....	190	190	190	190	190	195	195	195	195	195		
2,000,000	600,000	50	4	"	Standard.....	180	180	177	177	175	177	177	177	177	177		
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	215	215	215	215	215	215	215	215	215	215	215	
1,500,000	1,500,000	50	3q	"	Dominion Bank*.....	258	253	258	250	258	250	258	250	258	256	252	
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	180	180	180	180	180	180	180	180	180	180		
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	150	150	150	150	150	150	150	160	155		
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	110	103	110	103	110	103		
1,250,000	775,000	100	4	"	Hamilton.....	182	177	185	179½	179	184	179	184	179			
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90	96½	90	96½	90	102½	95	102½	95		
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	165	170	162½	165	170	170	165	165	165		
1,000,000	85,000	100	3	"	Ontario Bank.....	112	105	110	103	110	104	110	104½	105½	110	105	
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	110	110	110	110	110	110	110	110	110	110		
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92		
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83	83½	83½	84½	84½	84	83½	84	84½	84½	84½
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	2½	3½	2½	3½	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	5½	7	6	7	5	7	5	7	5	6½	5½
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	186½	184½	186	185	186½	185	18½	185½	184½	187	184½	
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	185	180	187	184½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102	99½	100	98½	100	97½	102	100	103	98	100	98
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry....	275	274½	275	274½	275	274½	276	274	275	274	275½	274½
					New Montreal Street....	272	270	271	270	272	270	271½	269	272	270	272	270
1,000,000		50	1½q	July	Dominion Telegraph....					131		132		132			
2,997,704		40	5	Oct.	Montreal Gas Co.....	194½	193½	195	194½	196	195½	195½	194½	195½	194½	196	195
2,000,000		1			War Eagle.....	264½	264	265	264	266	265	280	272	289½	289½	290½	289½
3,168,000	910,000	100	2q	July	Bell Telephone Co ½....	180	169	180	169½	180	169½	180	169	180	169	180	168½
1,500,000		100	2q	"	Royal Electric*.....	159½	157½	159	158	159	157	158½	158	159	158	158	158
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	99½	99½	100	100	100	100	100	99½	100	100	100	100
800,000		100	1½q	"	Halifax Tram Co.....	134	132½	134	132	135	132½	134	132	135	132	135	132
100,000		100			Cornwall Street Ry....			50	15				50	15	45	15	
700,000		100			People's Heat & Light..	39½	35	35	40			40		39	35	35	25
500,000		100	1¼q	Sep.	St. John Railway Co...	160	140		143		144		144		143		140
350,000		40	2q	July	London Street Ry.....				182	180	183	180		180			
5,642,925		100			Can. N. W. Land Pfd..			54	51½	54	52	54		53	51½	54	52
1,467,684					" " Com..												
15,000,000		100			Dominion Coal Co.....	24	22	23	22½	23½	22½	23½	22½	23	22½	23½	23
2,000,000		100	4	July	Dominion Coal Co. pr..	110½	109	111	109	111		110	109	110½	110	112	110½
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	35			60	35	60	35	60	35	60	35
250,000		100	7 pa		Do. pref. stock.....	100	50			100	60	100	50	100	60	100	50
1,500,000		100	2q	Sep.	Montreal Cotton Co....	155	151	155	150	155	151	155	152	155	151	155	151
2,750,000		100			Colored Cotton Co....	60			47½		47½	60	45	75	47	60	45
600,000		100	4	Aug.	Merchants Cotton Co..							150					
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	97	95	96½	95	97	95	96½	96	96½	95½	96½	96
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
12,250,000	52,023	50	3½	"	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

\*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts