

NEW YORK.

NEW YORK OPENS IRREGULAR, GAINS IN STRENGTH, CLOSES STRONG—METROPOLITAN R.Y. SCORES ABOUT 11 1/2 POINTS ADVANCE.

New York, Jan. 25.

Consols are steady. The market for Americans, after opening flat at partial declines from our closing prices, has rallied, and now shows some gains over our closing prices. St. Paul is up 1/2 and Canadian Pacific up 3/4, but Union Pacific is heavy at a decline of 1/2, and Northern Pacific preferred shows a decline of 1/2.

The settlement which begins to-day does not seem to have had much of a stimulating effect on prices.

The decline in yesterday's market was the largest that we have had since the November elections. The average price of 20 leading railroad stocks was 1.71 per cent. lower at the closing than on Monday's closing. This decline was due mainly to heavy liquidation by Commission Houses, but was of course assisted by the professional element which has been looking for weeks for an opportunity for a successful attack on values. The buying during the last hour was of an excellent character, and there is little doubt but that the market is in a stronger position to-day than it was on Tuesday morning. Nevertheless the market has received a check which may result in further liquidation by the public, but if yesterday's indications are reliable, the larger interests are willing to buy on a scale down, and consequently very material declines are not to be expected.

St. Paul earnings for the 3rd week in January are of the usually monotonous record-breaking character. They are \$106,989 larger than in the same period of last year, and are about \$16,000 larger than the largest previous 3rd week in January, which was in 1893.

It seems to be generally admitted that the situation in the anthracite coal trade is better than it has been for some time.

The opening of the market this morning was more quiet than on any morning for a long time.

London again sent in a lower range of prices, and selling orders on balance to the extent of about 20,000 shares. From this probably a weaker opening was confidently expected. Nothing of the kind occurred. Yesterday's decline simply brought in new buying orders and practically from the start the market developed a strong tone which has been entirely retained since.

There has been excellent buying of N. Y. C., under which the stock has advanced 5 per cent.

Union Pacific and North Western, have also been strong.

There are strong reasons for believing that there is a project on foot to give the N. Y. C. more direct control of the Union Pacific and North Western lines.

Manhattan advanced 5 per cent. on the belief, which we think very well founded, that the announcement will soon be made of the general project for equipping the line with electricity. The stock will probably sell at over 120.

The Flower party seem to be concentrating on People's Gas, and are talking an advance in the stock above 120.

The Grangers showed more life than for some time, and advanced on the good St. Paul statement for 3rd week in January.

The Reading and other anthracite issues also participated in the general recovery.

The general tone of the market is unqualifiedly good, and it has developed a degree of strength much greater than has been commonly supposed.

NEW YORK STOCK MARKET.—January 25, 1899.

	CLOSING PRICES FROM JAN. 18 TO 24.					TO-DAY'S PRICES				
	18	19	20	21	23	24	Open	Highest	Lowest	Closing
Am. Cotton Oil Co.	36 1/2	36 1/2	36 1/2	36 1/2	36	35 1/2	35 1/2	36 1/2	35	36 1/2
" " Pfd.	129 1/2	132 1/2	132 1/2	131 1/2	131 1/2	130	130	131 1/2	129 1/2	131 1/2
" Sugar	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.	.....	.....	.....	.....	13 1/2	.....	.....	13 1/2	13 1/2	13 1/2
" Spirits Mfg. Co pfd.	.....	36 1/2	.....	.....	.....	.....	.....	38 1/2	.....	.....
" Tobacco	148	148 1/2	147 1/2	146 1/2	148 1/2	147 1/2	147 1/2	148	146 1/2	147 1/2
" Tobacco pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	21 1/2	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2
Atch T. & S. Fe pfd	57 1/2	59 1/2	60 1/2	62 1/2	63 1/2	61 1/2	61	63 1/2	60 1/2	63 1/2
Baltimore & Ohio	.....	.....	.....	.....	68	72	71 1/2	72 1/2	71 1/2	72 1/2
Bay State Gas	7	6 1/2	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
Brooklyn Rap. Tran.	92 1/2	93	92 1/2	92	90 1/2	89 1/2	90 1/2	91 1/2	89 1/2	91 1/2
C.C.C. & St. L.	46	46 1/2	47 1/2	49 1/2	55	55 1/2	53 1/2	61 1/2	55	61
Canadian Pacific	.....	85	84 1/2	.....	85 1/2	.....	.....	.....	.....	.....
Canada Southern	55 1/2	56 1/2	57 1/2	.....	63	60 1/2	60 1/2	63	60 1/2	62 1/2
Chesapeake & Ohio	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	30 1/2	27 1/2	29 1/2
Chic. & Great Western	15 1/2	15 1/2	15 1/2	16	18 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2
Chicago B. & Q.	137	139	138 1/2	139	137 1/2	136 1/2	136 1/2	139 1/2	137	138 1/2
Chicago Mil. & St. P.	126 1/2	128	128 1/2	.....	128 1/2	126 1/2	126 1/2	128 1/2	126 1/2	127 1/2
Chi. Mil. & St. P. pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	119 1/2	120 1/2	120 1/2	120	120 1/2	118 1/2	118	119 1/2	118	119 1/2
Chicago & Northwest	147 1/2	147	147	.....	151 1/2	149	149	152 1/2	149	151
Chic. & Northwest pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" C. C. & St. Louis	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	190 1/2	190 1/2	193 1/2	.....	191 1/2	.....	.....	192 1/2	190	192 1/2
Delaware & Hudson	112 1/2	112 1/2	112 1/2	113	116 1/2	115	114 1/2	115	114 1/2	115
Del. Lack. & Western	.....	.....	154 1/2	.....	.....	.....	161 1/2	161 1/2	160 1/2	161 1/2
Denver & Rio Grand Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	15 1/2	15 1/2	15 1/2	.....	.....	15 1/2	.....	.....	.....	.....
General Electric	100	99 1/2	100 1/2	101 1/2	106 1/2	107 1/2	108 1/2	110	107 1/2	109 1/2
Glucose Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	119
Fed. Steel Com.	.....	.....	.....	.....	.....	.....	53 1/2	.....	.....	.....
" " Pfd.	.....	.....	.....	.....	.....	.....	83 1/2	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville	66 1/2	67 1/2	.....	.....	67 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
Manhattan con.	109 1/2	112 1/2	116 1/2	114 1/2	115 1/2	114 1/2	114 1/2	117 1/2	114 1/2	116 1/2
Met. Street Ry. Co.	193	193 1/2	196 1/2	198 1/2	198	197	197	208 1/2	197	208 1/2
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.	37 1/2	37 1/2	37 1/2	.....	38	36 1/2	37	38	36 1/2	38
Missouri Pacific	45	46 1/2	46 1/2	47 1/2	47 1/2	48	48	49 1/2	48	48 1/2
Nat. Lead	38	38 1/2	39 1/2	.....	38 1/2	37 1/2	37 1/2	38 1/2	36 1/2	38 1/2
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	102	102	102 1/2	.....	104 1/2	103 1/2	103 1/2	104	103 1/2	103 1/2
New York Central	125 1/2	126 1/2	131 1/2	.....	137 1/2	134	133 1/2	139 1/2	133 1/2	138 1/2
Northern Pacific	47 1/2	48 1/2	48 1/2	.....	49 1/2	47 1/2	48	48 1/2	47 1/2	49
Northern Pacific pfd.	78 1/2	80	80 1/2	.....	80 1/2	79 1/2	79 1/2	80 1/2	79 1/2	80 1/2
Omaha	93 1/2	95 1/2	99	.....	97 1/2	97 1/2	.....	97 1/2	97 1/2	97 1/2
Oregon Rail. and Nav.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	49 1/2	47 1/2	49 1/2
Pennsylvania R. R.	134 1/2	134 1/2	133 1/2	136	.....	135 1/2	136	.....	.....	.....
Peo. Gas L. & Coke Co.	111 1/2	111 1/2	112	111 1/2	112 1/2	112 1/2	114 1/2	114 1/2	113 1/2	114 1/2
Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading	22 1/2	23	22 1/2	.....	24 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24
" 1st Pfd.	56 1/2	57 1/2	58	.....	64 1/2	61 1/2	61	64 1/2	61	63 1/2
" 2nd Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	37	37 1/2	.....	.....	48 1/2	47	47 1/2	48	47 1/2	47 1/2
Southern Railroad Pfd.	.....	48 1/2	45 1/2	.....	45 1/2	.....	.....	.....	.....	.....
Texas Pacific	17 1/2	17 1/2	18	.....	18 1/2	17 1/2	.....	18	17 1/2	17 1/2
Tenn. Coal & Iron	40 1/2	40 1/2	39 1/2	.....	39 1/2	39 1/2	40 1/2	42 1/2	40 1/2	42 1/2
Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	46	46 1/2	47 1/2	.....	48 1/2	46 1/2	46 1/2	48 1/2	46 1/2	48
Union Pacific pfd.	73 1/2	74 1/2	78	.....	81 1/2	78 1/2	78 1/2	81 1/2	79	81 1/2
U. S. Rubber	46 1/2	47	46 1/2	.....	46 1/2	46 1/2	.....	49 1/2	46 1/2	49 1/2
*U. S. Rubber pfd.	.....	.....	.....	.....	116 1/2	.....	.....	.....	.....	.....
U. S. Leather	.....	.....	.....	74 1/2	74	73	.....	.....	.....	.....
U. S. Leather pfd	72 1/2	72 1/2	74 1/2	.....	71 1/2	.....	.....	74 1/2	73 1/2	73 1/2
Wabash	.....	.....	.....	.....	.....	23 1/2	.....	.....	.....	.....
Wabash pfd	23 1/2	23 1/2	23 1/2	24	24 1/2	.....	23 1/2	24 1/2	23 1/2	24
W. U. Telegraph	94 1/2	95	95 1/2	.....	97 1/2	96 1/2	97	97 1/2	96 1/2	97

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. ††On new basis. †††Ex-D. 2 p.c. ††††Ex-D. 1 1/2 p.c. †††††Ex-D. 1 1/2 p.c.

CHICAGO MARKET—January 25, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JAN. 19 TO 24.					TO-DAY'S PRICES.				
	19	20	21	23	24	Opening	Highest	Lowest	Closing	
Wheat—	.....	.....	.....	.....	.....	.....	72 -	70 1/2	72 -
Jan	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	70 1/2	70 1/2	70 1/2	72 -	73 1/2	73 -	75 -	72 1/2	75 -	
July	68 1/2	68 1/2	68 1/2	69 1/2	70 1/2	70 1/2	72 -	70 1/2	71 1/2	
Corn—	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	36 1/2	37 -	37 -	38 -	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	
July	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 - 7/8	38 1/2	37 1/2	38 1/2	
Oats—	.....	.....	.....	.....	.....	.....	.....	.....	.....
May	27 1/2	27 1/2	27 1/2	28 -	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	
July	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	
Pork—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan	9 87	9 95	10 10	10 10	10 30	10 15	10 22	10 15	10 22	
May	10 12	10 22-510	22-25	10 35	10 42	10 30-5	10 42	10 30	10 42	
Lard—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan	5 55	5 57	5 60	5 67	5 67	.....	.....	.....	5 65
May	5 77	5 80-2	5 82	5 90	5 87	5 82-5	5 90	5 82-	5 87	
Sht ribs—	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jan	4 75	4 85	5 22	5 27	5 00	.....	.....	.....	5 00
May	5 07	5 10	5 12	5 17	5 17	5 12	5 15	5 15	5 15	
July	5 15	5 22	5 22	5 00	5 30	.....	.....	