

HASZARD'S GAZETTE

Wednesday, September 19, 1855.

ONE of the great obstacles to the establishment of a Bank with some people, is the fear of a constant run for gold and silver, in exchange for the Bank Notes that have been issued, and are in circulation. We have already shewn, that security has been taken for either the return or the payment in some other kind of money, of the Notes advanced upon the security of the persons discounting. If the business of the Bank is extensive, these parties will be found in every portion of the Island. When the advantages attending the having a credit at the Bank is understood, there will be scarcely a person who will not be under an obligation to repay the establishment for the money advanced upon his joint security: all these have a manifest interest, that there should be no run upon the Bank, well knowing that in such case, the consequences will be a run upon them when their obligations are at maturity, and a withholding of credit in the mean-time. Now, there are only two descriptions of individuals who can have an interest in demanding gold and silver, or rather, who may be objects of apprehension in this respect to the Directors; these are first to be those whom necessity obliges to make foreign remittances, or those leaving the Island, to whom gold or silver is preferable to paper, and secondly, those who, having large sums deposited in the Bank, have become timid or fearful of its ultimate solvency, and are anxious to withdraw their capital. With respect to the first of these classes, in a small community like this, a well regulated concern has little to fear. As we have already shewn, the amount of issue of responsible paper is always in exact proportion to the security given for it, and that after three months has elapsed, there is a reaction, the Bank now demands from the persons discounting, the amount of their respective notes in its possession, and now due, and the consequence is, that Bank paper to that amount is withdrawn from circulation, or coin or foreign paper paid in its stead, this will at all times serve to keep the balance pretty even. In order to make a run upon the Bank, there must have been several persons simultaneously hoarding up the Bank paper, and presenting it at once at the counter to be exchanged for specie. If the parties desire a remittance, they will prefer Bills of Exchange, or the paper of the country to which they are anxious to remit. A Joint Stock Company established upon such principles, as we stated in our last, would never have any difficulty in obtaining a credit with foreign banks, and would be at all times ready to supply its customers with the usual amount of money requisite for remittances in the ordinary transactions of commerce. There is enough now without a Banking Establishment, there will not be less with one, on the contrary, greater facilities will be afforded in consequence of both parties, those who sell and those who buy remittances, resorting to the same market, the bank being the medium of accommodation. Little danger is therefore to be apprehended from those desiring to remit, as little too from those who having bank notes require money to carry with them. No man of prudence in these days of steam vessels, railroads and electric telegraphs, would dream of carrying a large sum of either gold or silver with him on his person or in his baggage; a draft upon the nearest banking house is the safest, as well as the most convenient way of carrying his money. Is he doubtful? send a message by telegraph and ascertain whether the bill will be accepted. That there will be occasionally small sums of money wanted by travellers there can be no doubt, and as little we should imagine of a well conducted establishment being ready to meet the demand. In the present state and in other great nations where national loans are negotiated by individuals, or by companies, where a Rothschild lends a million to one nation and two millions to another, besides hundreds of thousands for railroads and other speculations, there may be scarcity of specie, and the failure of one great establishment draws after it, as we all know, the ruin of several smaller ones. Here, however, we are in no danger of such contingencies. Our insular situation, our being an agricultural country, our very want of mines and minerals and the absence of every thing inducing to ruinous speculation are our best securities against failure. And now as to those of the second class, the persons having deposits. Whatever might be the panic if one could even take place, it would be at once allayed by referring to the deeds of security, the certainty of which, any one by paying a shilling at the Registry of deeds could assure himself of. We may further add, that as long as a Bank confines its operations to the legitimate purposes of such institutions, there is no fear of failure, it is the being led out of the track by the hopes of gain, that has been ruinous to most of them.

There was no further news from Britain, by the Lady Le Marchant yesterday from Shediac. More serious Fires had occurred in St. John N. B. it is said by incendiarism.

SERIOUS DISTURBANCE AT GEORGETOWN.—We regret to learn, that a serious row took place at Georgetown on Friday last, between a party of American fishermen, who had just put in there, and a number of Georgetown men who were occupied in digging a drain. The row was occasioned by some insulting expressions being used on both sides, as the Americans were proceeding up the town from their vessels. Sticks, stones and shovels were freely used on the occasion, by which several persons were considerably hurt, and one man had his thigh broken with a shot fired from a revolver by one of the Americans. An investigation of the whole affair was to take place before the Magistrates of Georgetown on Saturday last.

Holloway's Pills.—Wonderful cure of a diseased Liver. Emily Burton, aged 34, of Halifax, Nova Scotia, was for a long time in a very precarious state of health, owing to her liver being diseased; the medical faculty prescribed for her in vain, and every remedy she thought likely to benefit her she made use of with the like ill success. About two months ago, she commenced using Holloway's Pills, and complied with the printed directions, which quickly produced a very pleasing change; in five weeks, the bloom of health was again upon her cheeks, being perfectly cured, to the agreeable surprise of her friends. These Pills are also infallible in all diseases of the stomach and bowels.

Port of Charlottetown.

ARRIVED.
Sept. 16 —Peri, Halifax; goods.
18th.—Susan, Roberts, Sidney; coal.

AUCTIONS.

CARD.

GAHAN & CO. return their sincere thanks to the public of Charlottetown and vicinity, for the patronage extended to them since their commencing business, and would intimate that they will offer for sale, by

PUBLIC AUCTION,

on Monday next, the 24th inst., their present STOCK of rich Silk, Crapes and Paisley Shawls, Dress Silks and Satins, French Mantles, DeLaines & Cobourgs, with a variety of Staple Dry Goods and Clothing.

TERMS OF SALE.—All sums under Ten Pounds, cash; Ten Pounds and over, 3 months on approved Notes.

WILLIAM DODD, Auctioneer.

For Sale

ON WEDNESDAY THE 26th SEPT.

A VERY superior pair of MARES, by Saladin, rising 5 and 4 years old, trained to saddle and double or single harness, color brown.—will be sold by Auction on the Market Square, at 10 o'clock on WEDNESDAY, the 26th September.

To be Sold by Auction,

TOMORROW, Thursday 20th Sept. at 11 o'clock, at the Subscriber's Rooms, Queen's Square. A consignment of ten Cases of Merchandise, ordered for positive sale.

CONSISTING OF
Gray and White Cottons, Printed Cottons, Orleans, DeLaines, Alpaccas, Ladies' Mantles and Capes, Shawls in variety, Hats, Caps, Threads, Tapes, Combs, Brushes, Knives & Forks, Spoons, Glassware, and a great variety of small wares.

TERMS, cash, no reserve.
WILLIAM DODD, Auctioneer.

NOTICE.

MY WIFE PRISCILLA having left my bed and board, notice is hereby given, that I will not pay any debts which she may contract, nor the expenses of her board and lodging.

JOSIAH McLEOD.

St. Eleanor's, Sept. 15, 1855. Six

FALL SUPPLIES

BEGINNING TO ARRIVE AT THE

CITY DRUG STORE

No. 14, Queen Street.
100 TINS white, black, red, blue and yellow PAINTS, 2 casks Linseed Oil, 1 hhd. Sperm, do., 1 hhd. Olive do., 1 hhd. machinery do., 3 bbls. Copal Varnish, (sold at 2, 3, and 4s. a pint), paint and varnish Brushes, Dye-woods, Indigo, Madder, Cudbear, Bluestone, Coppers, Alum, Starch, Blue, Soda, Potash, Baking Soda, Baking Powder, Chocolate, Cocoa, Farina, Sage and Corn Starch.

ALSO, IN STORE,
A general assortment of Drugs, Medicines, patent do., Perfumery, Brushes, Soaps, &c., &c.
W. E. WATSON.

STRAY COW.

A BLACK COW, with a white stripe on the back and belly, white tail and two white hind legs, with a star on the head, short horns and aged—has been on the Subscriber's premises for the last ten days, the owner is requested to come and take her away and pay expenses.

SAMUEL WILLIAM MITCHELL,
Keeper of the Asylum.
Lunatic Asylum, 17th Sept., 1855. Six

NAVY AND ARMY LISTS for July, received by Mail for sale at Hazard and Owen's Book-Store.

AUCTIONS.

SALE OF HORSES, Carriages, Sleighs, Harness, Agricultural Implements, &c.,

BY PUBLIC AUCTION, ON SATURDAY, the TWENTY-NINTH day of SEPTEMBER next, at the hour of Eleven o'clock, at the

Livery Stables of Mr. Jakeman, GRAFTON STREET, the whole of his STOCK.

—CONSISTING OF—

- 5 HORSES
- 5 Single Sleighs } All furred complete
- 2 Box do }
- 1 Double do }
- 3 Wood Sleighs } With Steel Springs
- 4 Light Waggon } With Steel Springs
- 1 Covered Buggy }
- 1 Covered Coach, (superior article, new,) with Pole and Lamps, complete
- 9 Sets Single Harness
- 2 Sets Double Harness
- 12 Sets Sleigh Bells
- 3 Sets Cart Harness
- 3 Riding Saddles
- 3 do Bridles, 7 Head Stalls and Chains
- 6 pairs Chain Traces, 2 doz. Hay Forks
- 3 new Ploughs, 6 pairs new Harrows
- 1 Hay Rake, 1 Cart, iron axle
- 1 Truck, 2 Cooking Stoves
- 1 Close Stove

Also about 80 Cords Firewood.

TERMS.—All sums under £10 Cash; over £10 Three months, on approved Notes.

WM. DODD, Auctioneer.

August 24th.

Freehold Estate for Sale.

TO BE SOLD BY PUBLIC AUCTION ON Saturday, the 29th day of SEPTEMBER next, at 12 o'clock, if not previously sold by private sale.

The DWELLING HOUSE and PREMISES situate at the corner of Great George Street and Fitz Roy Street, also a Building Lot adjoining, fronting on Great George Street 20 feet and running back that breadth for fifty-four feet; from the pleasant and convenient situation of this property it is well worth the attention of persons wishing to invest in Freehold Property. A plan of the Lots and every information required, can be had at the office of Henry Palmer, Esq., Kent Street, or to the Subscriber.

SAMUEL COLLINGS, Proprietor.

Charlottetown, Aug. 27th, 1855.

TO BE SOLD At Public Auction.

AT THE OLD COURT HOUSE, Charlottetown, on Tuesday the 20th October next, at twelve o'clock, if not previously disposed of by private sale, all that tract of land situate on Township No. 19, known as the Douglas Estate comprising 1630 Acres.

This property is freehold and under Lease to various Tenants at an annual rent of one shilling currency per acre. An indisputable title will be given. A plan of the property may be seen and other particulars made known on application to the undersigned.

ROBERT STEWART.

Charlottetown, Aug. 28th, 1855.

FOR SALE,

THREE valuable BUILDING LOTS, well calculated for Business Stands, being in the immediate vicinity of Queen's Square. For particulars apply to the Subscriber,

City of Charlottetown.

August 21, 1855. Six

JOHN BALL.

Great and Extensive sale of

Dry Goods, Hardware, Groceries,

SHIP CHANDLERY, &c.

BY JAMES MORRIS.

TO be sold BY AUCTION, at the Store of DENNIS REDDIN, Esq., on Monday, 1st of October, at 11 o'clock—the whole of his extensive assortment of

Dry Goods, Hardware, Groceries, Ironmongery, Crockeryware, Glassware, &c., &c.

For particulars vide Handbills.

The Sale will be continued from day to day until the whole are disposed of. Country Merchants and Dealers would do well to attend this sale, as the Stock is one of the largest ever offered at auction in this City.

TERMS OF SALE.—£10 and up to £20, three months; £20 and up to £50, six months; £50 and upwards, nine months—credit will be given on good and approved joint notes of hand; all sums under £10 cash on delivery.

September 13.

By the Mayor of the City of Charlottetown.

THE Mayor of the City of Charlottetown, in pursuance of a Resolution of the City Council to that effect, hereby cautions all persons from dealing or trafficking in the sale or purchase of any part of the Common of Charlottetown, and from erecting or placing any kind of buildings upon the same, it being the intention of the Corporation to take all legal measures that may be necessary for putting the City in possession of its rights and privileges in respect to the said Common.

ROBERT HUTCHINSON, Mayor.

City of Charlottetown, Sept. 13, 1855.

REAL ESTATE.

TO be sold by Auction,

ON THURSDAY, the 11th day of October next, at noon, in front of the Colonial Building, Queen Square.

Mr. Lobban has been instructed to offer for Sale, at Public Auction, the following Lots of Land, with the valuable Buildings thereon:—

LOT No. 1.—These premises situate in Water Street, and known as the "Terrace House," with the Stables attached thereto, measuring 84 by 120 feet. The buildings could easily be turned into three shops, leaving plenty of yard room for warehouses.

LOT No. 2.—That Lot of Land situate in Sidney Street, immediately adjoining the Hon. D. Brennan's Brick Building, measuring 40 by 80 feet. The building consists of two shops and a Dwelling house.

LOT No. 3.—That Lot of Land, with the Dwelling House thereon, situate in King Street, measuring 33 by 60 feet, having the privilege of the Birnie Mews, formerly in the occupation of W. C. Hoas, and now occupied by Mrs. Pine.

LOT No. 4.—One-fourth part of Town Lot No. 49, in the 1st Hundred of Town Lots, nearly opposite the last Lot, with the Dwelling House thereon, now in the occupation of Mr. John Matheson.

LOT No. 5.—Half Town Lot No. 54, in the first Hundred of Town Lots, with the commodious Dwelling House and Stable thereon, measuring on Dorchester street 84 feet and now in the occupation of W. M. Howe, Esq.

LOT No. 6.—The other half of the above Lot, in one or two Lots, to suit purchasers, fronting on King street.

LOT No. 7.—The convenient premises, situate in Kent street, nearly opposite to the Hon. G. Coles' brewery, and now in the occupation of Dr. Plimpton and Mr. Long, measuring on Kent street 49 feet, including a right of way of 9 feet, and running back to Clark's Lane, and measuring thereon 59 feet.

LOT No. 8.—The Lot of Land and Dwelling House, situate in Grafton street, opposite to the Temperance Hall, making 32 by 40 feet, and now in the occupation of Mr. Beattie, adjoining the property of the late Mr. Dennis, Timmins.

LOT No. 9.—Pasture Lot No. 344, fronting on the Malpeque Road, with the Dwelling House and Barns thereon—containing 12 acres of Land, beautifully wooded.

LOT No. 10.—Pasture Lot No. 343, fronting on the Malpeque Road, and the cross Road leading therefrom to the York River Road, consisting of 12 acres all cleared.

LOT No. 11.—Pasture Lot No. 364, fronting on the said Malpeque Road, and containing 12 acres, all cleared.

The above Buildings are all in good repair, and can be viewed prior to the sale.

For title &c. please apply at the Office of the Hon. CHARLES YOUNG.

Terms of sale.—A deposit of 25 per cent the day of sale, a further payment of 25 per cent, within two months, when the Deed will be delivered, and the balance may remain on Mortgage on interest, for such term of years as may be agreed on, should the purchaser require the same.

H. W. LOBBAN, Auctioneer.

Charlottetown, Sept. 1855.

Valuable and desirable

Freehold Property for Sale.

TO BE SOLD, that valuable and highly cultivated Farm and Premises, elegantly and beautifully situated on the Princeton Road, about one mile from Charlottetown, known as Willow Farm, the property of the Subscriber. This Farm contains about Eighty-four (84) acres, all under cultivation, divided into eleven parts or fields, besides a Kitchen Garden, suitably laid out, and well fenced, with ponds of water in six fields; a large amount has recently been expended on this property, in the application of manure, to put it in the best state of improvement, and the present Crop bears testimony to its productiveness. There is on the premises a comfortable Dwelling House recently built, with a deep and spacious Cellar, and an extensive range of Barns and Stables, all new, with room for a large Crop of Grain and Hay, with a Granary, Horse Stable, Cow Houses, Piggery, Fowl House, and Yard, and also, a convenient Greenhouse.

If the above property is not disposed of in one month from this date, it will be let for a term of years. The Subscriber also offers for sale, the whole or any part of his well known properties in Charlottetown and Georgetown. A large portion of the purchase money of which, (if required), may remain on security for such time as may be agreed upon.

Charlottetown, September 4th, 1855

JAMES PEAKE.

JOHN T. THOMAS

requests all persons indebted to him, on account

of his late Business,

to settle their respective Accounts immediately, with

Mr. W. E. DAWSON,

who is duly authorized to receive the same.