

Proviso.

the operations contemplated under this act, with the option to the company to purchase the same from time to time within twenty-one years from the passing of this act, at the price of one shilling and nine pence, sterling, per acre; and in the meantime the company shall be at liberty to take and use the building materials, wood and timber, on such lands, on such terms and conditions as the governor and council may deem expedient. Provided always, that in case works shall not be erected, and in efficient operation, within five years after the passing of this act, at any mine in respect of which such reservation is made, the governor in council may, on proof thereof, annul such reservation by an order. And thereafter the land reserved in respect of such mine shall be again at the disposal of the crown, in the same manner as if this act had not passed.

CHAPTER 69.

An Act to Incorporate the Acadian Marble Company.

[Passed the 31st day of March, 1855.]

SECTION

1. "Acadian marble company" incorporated.
2. Capital stock, shares, &c.
3. First meeting, where held, &c. Directors, election of, &c.
4. Annual meeting, time and place of, proceedings at, &c. Special meetings.
5. Bye-laws.

SECTION

6. Director must hold ten shares.
7. Power of directors as regards unpaid shares. Share, with call in arrear, not transferable.
8. List of shareholders to be kept.
9. Preferential bonds. Proviso.
10. Liability.
11. Appropriation.
12. Operation.

Preamble.

Whereas, the undermentioned corporators, in connection with other parties, have agreed to form a company for working the marble quarries at Five Islands, in this province, and have prayed for an act of incorporation,—

Be it therefore enacted by the governor, council, and assembly :

"Acadian marble company" incorporated.

1. That Sir Claude Edward Scott, Baronet, of Burton street, Berkeley square, London, William Kilburn and Benjamin Kilburn, of Highgate, Francis Knight, of the Bank of England, and Henry Ward Kilburn, of Hampstead, all of the county of Middlesex, in England, esquires, and Charles Dickson Archibald, of Rutland Hall, and Henry Heald, of Whalley, in the County Palatine of Lancaster, esquires, and all other persons who may become shareholders in the said company, their successors and assigns, shall be, and are hereby created, a body politic and corporate, in deed and in name, under the style and title of "the Acadian marble company," and by that name shall have succession and a common seal; and may sue and be sued, and hold, possess and enjoy lands, tenements, hereditaments and quarries, ships, craft, chattels, and things