

Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 57
No. 26

TORONTO, DECEMBER 29, 1916

ESTABLISHED
1867

The Week's Topics

If the State decides to undertake workmen's compensation insurance, it should allow the competition of the insurance companies. The famous "warning" of the United States Federal Reserve Board brings results. Inadequate rates for hail insurance causes trouble, **Page 10**

Bonds

Saskatoon's sinking funds investments, Page 7. When Manitoba offers bonds in connection with its rural credits scheme, the guarantee of the province and of the municipality will be behind the bonds, and also collateral in the form of the first mortgages, with a margin, **Page 32**

Iron, Steel and Coal

Output of steel ingots and castings increased 42 per cent.; pig iron, 28 per cent., and coal 8 per cent., this year. Some steel ingots made in electric furnaces. The year's production is a new high record for Canada, **Page 5**

Trade and Commerce

What Canada bought and sold during the past fiscal year, Page 18. Preliminary statement of Canadian trade, Page 42. Zinc smelting plant for Canada not feasible, Page 20. Divisions of laboring classes, **Page 30**

Next Week

A comprehensive review of the financial and business events of the past year will appear in the annual number of *The Monetary Times* to be issued next week, and which it is believed will prove the best of our annuals to date. Some of the features are outlined on **Page 24**

Insurance

Actuarial returns show that liquor abstainers are good risks, Page 20. The shrinking dollar in life insurance makes necessary a larger amount of protection, Page 26. The State and workmen's compensation, Page 10. *The Monetary Times'* record of recent fires, **Page 12**

November Bank Statement

Current loans were increased by \$29,000,000 in November. Deposits payable after notice continue to increase and now total \$836,000,000. Decline of \$30,000,000 in demand deposits was due to special transactions, **Page 16**

Transportation

The assets of the Canadian Pacific Railway are valued at nearly a billion dollars, according to the balance sheet of that company, Page 30. Factor in freight rates was government control. Shipping combines' strength, **Page 28**

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44

DIVIDENDS AND NOTICES—Pages 34-35

DEBENTURES FOR SALE—Page 37

EDITORIALS—Pages 10, 12

Annual Subscription \$3.00 - - Single copy 10 cents