

## THE Molson's Bank

Incorporated by Act of Parliament 1855.

**Paid-up Capital - \$4,000,000**  
**Reserve Fund - \$4,800,000**

**Head Office - Montreal**

### COLLECTIONS

Collections may be made through this Bank in all parts of the Dominion, and in every part of the Civilized World through our Agents and Correspondents, and returns promptly remitted at lowest rates of exchange.

**COMMERCIAL LETTERS OF CREDIT AND TRAVELLERS' CIRCULAR LETTERS issued, available in all parts of the World.**

Edward C. Pratt, General Manager

## THE Royal Bank of Canada

Incorporated 1869

**Capital Authorized - \$25,000,000**  
**Capital Paid-up - \$14,000,000**  
**Reserve Funds - \$15,500,000**  
**Total Assets - \$427,000,000**

### HEAD OFFICE: MONTREAL

SIR HERBERT S. HOLT, President.  
E. L. PEASE, Vice-President and Man. Director.  
C. E. NEILL, General Manager.

530 Branches in CANADA, NEWFOUNDLAND, CUBA, PORTO RICO, DOMINICAN REPUBLIC, COSTA RICA, VENEZUELA, BRITISH WEST INDIES.

SPAIN, Barcelona—Plaza de Cataluna 6.  
LONDON, Eng. NEW YORK  
Prince Street, E. C. Cor. William & Cedar St.

**SAVINGS DEPARTMENTS' at all Branches**

## THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.

SIR JOHN AIRD, General Manager.

H. V. F. JONES, Assistant General Manager.

**Capital Paid Up - \$15,000,000**  
**Reserve Fund - \$13,500,000**

### SAVINGS BANK BUSINESS

Security, convenience and courtesy are assured to all who deposit their savings with this Bank.

If it is not convenient for you to visit the Bank personally, you may open your account entirely by mail.

## THE Home Bank of Canada



Branches and Connections Throughout Canada.

**Montreal Offices:**  
Transportation Bldg.  
120 St. James Street

**Hochelaga Branch:**  
2111 Ontario St. East Cor.  
Davidson

**Verdun Branch:**  
1318 Wellington Street

"Your savings account indicates whether you are living in the spirit of the times."

### BANK OF FRANCE.

Paris, December 26.

The weekly statement of the Bank of France shows the following changes:

	Francs.
Gold in hand, increase	4,116,000
Silver in hand, decrease	153,000
Circulation, increase	978,388,000
Treasury deposits, increase	70,306,000
General deposits, decrease	85,480,000
Bills discounted, increase	74,359,000
Advances, decrease	1,488,000

### BANK OF ENGLAND.

London, December 27.

The weekly statement of the Bank of England shows the following changes:

	£
Other deposits	Inc. 5,152,000
Notes reserve	Dec. 769,000
Total reserve	Dec. 837,000
Circulation	Inc. 1,343,000
Bullion	Inc. 506,053
Other securities	Dec. 1,077,000
Public deposits	Dec. 5,225,000
Government securities	Inc. 1,850,000

The proportion of the bank's reserve to liability this week is 15.78 per cent; last week it was 16.26 per cent. Rate of discount, 5 per cent.

### WEEKLY CLEARINGS.

Bank clearings at twenty-two Canadian cities for the week ending December 26th, aggregate \$297,367,293, an increase of \$89,946,953, or 43.3 per cent. over the corresponding week a year ago. Local clearings of \$133,944,235, showed an increase of nearly 70 per cent. In both Eastern and Western Canada the aggregate clearings for the week were above last year's. Following are the clearings reported, with comparisons, for a year ago:

Montreal	\$113,944,235	\$68,158,793
Toronto	70,083,374	51,634,390
Winnipeg	58,128,149	40,462,147
Vancouver	10,858,963	8,248,519
Ottawa	8,048,541	6,209,262
Calgary	6,260,993	7,066,364
Quebec	5,024,759	3,851,199
Hamilton	4,117,836	4,501,397
Edmonton	3,541,222	3,600,889
Halifax	3,615,722	2,989,840
London	2,318,042	2,149,568
St. John	1,977,093	1,701,264
Moose Jaw	1,824,766	1,424,882
Victoria	1,779,286	1,865,335
Windsor	1,024,351	.....
Brantford	870,752	776,958
Lethbridge	870,180	795,866
Peterboro	846,495	923,049
Fort William	763,800	924,719
Sherbrooke	645,579	650,617
New Westminster	477,887	386,250
Medicine Hat	346,268	567,256

### U. S. BANK CLEARINGS.

Bank clearings this week at the principal cities in the United States amount to \$5,541,671,044, an increase of 23.9 per cent. over this week last year, according to Dun's Review. At many points exchanges are maintained in volume never before equalled at this period, notably at Pittsburgh, Baltimore, Cincinnati and Minneapolis, and the aggregate of all points outside New York City is 23.7 per cent. larger than a year ago, while at the metropolis the gain is 27.7 per cent. Compared with 1916, New York shows an increase of 10.3 per cent., and the outside cities a gain of 41.3 per cent., so that the grand total is 23.9 per cent. larger than for the corresponding week two years ago. Average daily bank exchanges for the year to date are given below for three years:

	1918.	1917.	1916.
Dec.	\$1,064,594,000	\$925,879,000	\$970,675,000
Nov.	1,033,654,000	958,710,000	964,367,000
Oct.	1,049,020,000	933,110,000	886,545,000
Sept.	921,203,000	889,066,000	763,932,000
Aug.	893,637,000	817,097,000	640,202,000
July	943,497,000	926,432,000	662,427,000
June	951,834,000	903,833,000	700,366,000
May	942,078,000	892,272,000	725,281,000
April	873,208,000	904,421,000	693,182,000
1st Qr.	867,782,000	827,235,000	691,292,000

When paper pulp is treated with zinc chloride there results a viscous mass. Sodium chloride (or ordinary table salt) is added to this; the mass is then thoroughly rinsed with alcohol, and is finally submitted to the action of a press whose platform bristles with a number of fine metallic points or projections. These penetrate the mass, forming tubes like those in an ordinary marine sponge known as "canalicules." The block thus obtained is of a spongy consistency, and is both insoluble and unalterable in water. It is smooth and pleasant to the touch and is not susceptible of putrefaction—"Scientific American."

Thorough examination of native copper deposits on the shores of the Arctic Ocean, adjacent to the Coppermine River and Bathurst Inlet, is provided for in an order to withdraw certain areas from the provisions of the mining regulations. The areas are that portion of the Northwest Territories lying north of latitude 65 north and between longitude 105 west and 116 west.

The Krupp Company, at a general meeting on Friday, December 20th, decided not to pay a dividend this year. The great arms' concern paid a dividend of 12 per cent. in each of the first two war years, and 10 per cent last year.

Department stores in the United States are contemplating the formation of an organization for the purpose of making war on shoplifters.

All restrictions on German enemy aliens except those applying for entry into and departure from the United States and those affecting the power of internment, were ordered removed by Attorney-General Gregory, effective Christmas Day. This action was taken on cabled instructions from President Wilson, and will affect about 500,040 German men and women.

ESTABLISHED 1832

**Paid-Up Capital**  
**\$6,500,000**



**Reserve Fund**  
**\$12,000,000**

**TOTAL ASSETS OVER \$130,000,000**

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite banking business of every description.

## THE BANK OF NOVA SCOTIA