

WEB CO. SECURITIES

1000 of Prior Lien Carry on NEW YORK

Its Funds Have Been Bonds Part of a Issue.

Alabama Power Co. Alabama Traction, Light 10,000 6 per cent. three Harris, Forbes & Co.

on all properties of the 278,000 Anniiston Gas & 1,000 Huntsville Railway. Issued bonds \$1,250,000 present property when twelve months have interest on all bonds issued, and the remaining 80 per cent. of the additions and extensions to earnings.

ancing of the company and Alabama Traction. All the stock of Alabama Traction first mortgage against these holdings, its 11 stocks. Last year on its \$10,914,400 bonds bondholders, the Alabama Power Co. to 6 per cent. become for the present issue will furnish the company work in Alabama. It were made a first lien and as the distribution in excess of the present value, should never exceed value, the new bonds and interest.

directly and indirectly serves with light Talledega, Huntsville with street railway and with gas, Amherst. In addition it furnishes, all current issues Light & Power Co. in Amherst, all the current of other large power for 1914 were \$618,874 and taxes of \$312,237. As interest on the 10 per cent. is earning requirements. These of only eight months power hydro-electric river, and include one with a large number to the lines.

company is generated at 70,000 horse-power at which it is planned to a stream generating at Gadsden is owned hydro-electric station n, the company owns able of developing several other undeveloped possibilities in Alabama.

REHOLDERS. Farmers' Bank, in an will take the ground early issued the bank as a result they can \$1,000,000. argued shortly before w, K.C.

any 11,824.24 186,727.53 200,000.00 740,356.00 ER, ng Director 1,188,907.85

EXTREME STRENGTH NOTED IN ALL METALS

Many Causes have Contributed to the General Uplift--Spring Business Expected to be Good

AMERICAN MARKETS UP

Among Advancing Lines Are Spelter, Tin, Lead, Antimony, Brass, Copper and Solder--Collections Good in Country.

A condition of unsettlement is still evident in the local metal markets and in consequence there have been a great many uplifts in the general list. This is entirely due to the readjustment following the tariff, but a great many things are all contributing to the general rise. The spread between the London and New York markets can be credited for some lines--the supposed German "blockade" for others and still again the pending opening of the Dardanelles for other lines. The arrival of spring will tend to improve business, which is commencing to show considerable activity. The market has had a long rest, having been inactive for several months on end.

Among the advances of the past week are numbered spelter, tin, lead, antimony, brass, copper, sheets, solder, etc. Country business is on towards improvement and dealers are expecting to see considerable extra business on the farms and in country towns. Little betterment can be expected in the city, however. Likewise, collections in the country districts are very good, but in the city, show no improvement, whatever.

With an advancing market in New York, and an extremely firm one in London, the market for tin has shown an unusual burst of strength and some very irregular prices. There is a pronounced spread of four cents to be noted in quotations. The present ruling is between 46 and 50 cents.

Spelter is up to 1 1/2 cents in the local market, making a total advance of 1 cent for this week and 2 1/2 cents for the fortnight. Furthermore, it does not look as though the market will stop there. Indications seem to show that a higher level will be reached before the world is very much older. There are two causes to be noted in this connection: the stiffness in the American markets, consequent to the scarcity there, the rapidly diminishing visible supply and the recent advances in the Canadian tariff. Spelter in the American market has advanced slightly over one cent in the week.

There has been considerable strength in copper locally, although the quotation of \$16.50 for casting ingot has not been altered. The situation has not been cleared, however, and Americans still regard the German "blockade" of England with considerable trepidation, claiming that as it effects the export demand, the increased output will suffer to some extent.

Lead has been an upwardly inclined market and the quotation has been advanced to \$5.50. This is due to the fact that the metal in the United States has been advanced 10 cents during the week. Expensive tin and lead is controlling the solder market and advances have been noted, half-and-half being quoted as high as 27c and as high as 29c can be had for strictly pure; 22c and 24c is about the lowest levels respectively.

A two cent uplift has been felt by antimony, from 19 to 21 cents. The situation is an extremely strong one and further advances might be looked for. In the United States, the metal is being quoted as high as 23 cents.

There have not been any changes noted in the market for bar iron and steel as yet, although it is understood that manufacturers are considering some readjustment of prices. The quotation locally is \$2 and \$2.05.

COTTON MARKET STEADY.

New York, March 10.--Cotton market opened steady, May 8.75, off 2, July 8.59, unchanged, Oct. 9.27, up 1.

PARIS SPOT WHEAT.

Paris, March 10.--Spot wheat up 1/4 from Tuesday at 160 3/4.

Robert Limited.

Public notice is hereby given that under the Quebec Companies' Act, letters patent have been issued by the Lieutenant Governor of the province of Quebec, bearing date the nineteenth of February, 1915, incorporating Messrs. Maxwell Robert Ship, agent, Montreal, Joseph Alphonse Deguire, agent, Montreal, Jessie Madeline Baker, stenographer, Longueuil, Joseph Dansereau, merchant, Montreal, for the following purposes:

To manufacture, purchase or otherwise acquire and to sell or otherwise dispose of any or all kinds of goods, wares, chattels and merchandise and generally to deal in and with all species of property, moveable or immovable capable of being owned, to carry on the business of retail store or stores; To enter into any arrangement for sharing of profits, union of interest, co-operation, joint adventure, reciprocal concession or otherwise, with any person or persons, company or corporation, carrying on, engaged in, or about to carry on, or engage in any business or transaction which this company is authorized to carry on, or which may be directly or indirectly benefit the company; and to take or otherwise acquire shares and securities of any such corporation and to sell, hold, re-issue, with or without guarantee or otherwise deal with the same; To erect, construct, manufacture, operate, maintain, let or conduct any buildings, works, plants, machinery appliances or establishments necessary or desirable for the purposes of the company; To invest and deal with the monies of the company not immediately required in such manner and which may be convenient and seem proper to the company; To borrow monies for the company for immediate and future use of the company as required from time to time; To acquire by purchase, exchange, lease or otherwise from any individual, firm or company as a going concern or otherwise and to carry on any other retail store or stores and to pay for the same in stock or in bonds or in paid up or partly paid up stock of the company; To amalgamate, unite or join with any other person or corporation carrying on any similar or allied business; To sell, lease, transfer or otherwise dispose of the whole or any part of the business and undertaking of the company to any other person, firm, company or corporation, and to accept by way of consideration for such sale, lease or transfer, monies or shares, bonds or securities of any other company or corporation; To remunerate either in cash or in paid up or partly paid up stock, bonds or debentures of the company, any person, firm or corporation for services rendered to the company in connection with its incorporation, promotion or organization, or in connection with the conduct of the company's business or for any other property rights acquired by the company under the name of "Robert Limited," with a capital stock of ten thousand dollars (\$10,000.00), divided into one thousand (1,000) shares of ten dollars (\$10.00) each. The principal place of business of the corporation, will be in the city of Montreal. Dated from the office of the Provincial Secretary, this nineteenth day of February, 1915. C. J. SIMARD, Deputy Provincial Secretary.

79,130,593 BUSHEL OF WHEAT IN FARMERS' HANDS LAST MONTH

Ottawa, March 10.--A press bulletin issued to-day by the Census and Statistics Office, gives the results of a special inquiry for the purpose of ascertaining the stocks of wheat in Canada on February 8, 1915. The inquiry, carried out by direction of the Hon. Sir George Foster, Minister of Trade and Commerce, and conducted by the Census and Statistics Office in conjunction with the Department of Trade and Commerce and the Board of Grain Commissioners, was effected by means of schedules addressed to elevator, flour mill and railway companies, and the crop-reporting correspondents for the estimation of quantities in farmers' hands. Compilation of the returns received shows that the amount of wheat, and of wheat the equivalent of flour, in Canada on February 8 last, was 79,130,593 bushels, or, if allowance be made for a small proportion of non-replies, an aggregate in round figures of 80 million bushels. The total of 79,130,593 bushels is distributed as follows: Terminal elevators, 2,853,679 bushels; railway elevators, 1,213,932 bushels; other elevators, 26,778,246 bushels; flour mills, 6,180,840 bushels; in transit by rail, 12,571,876 bushels, and in farmers' hands 29,554,000 bushels. The result of the inquiry shows that the quantity of wheat in Canada should be amply sufficient to meet all requirements between now and the next harvest. For seedling this spring and for food during the next six months, it is estimated that 44 1/2 million bushels will be required, thus leaving, on February 8, 1915, in addition to the usual small quantity of imports, a balance of 35 1/2 million bushels for export and reserve. From February 8 to March 2, 36,370 bushels of wheat, and flour expressed as wheat, were imported and 6,741,990 bushels were exported. The inquiry took no account of quantities of wheat flour in the hands of wholesale and retail vendors in towns and villages throughout Canada, nor of quantities of wheat in local grist mills. These quantities, although relatively small in individual cases, amount to a considerable aggregate, tending to show that the estimate of 80 million bushels is not excessive.

UNITED STATES TRADE.

Washington, D.C., March 10.--The balance of trade in favor of the United States for the week ending March 6th was \$25,812,000. For 3 months \$411,483,000.

NAVAL STORE MARKET

New York, March 10.--The market for naval stores is quiet, there being a small routine business transacted. The primary markets are slow, Savannah being especially dormant, feeling the effect of the lack of export trade. Spot turpentine is quoted at 45c to 45 1/2c, with a routine inquiry. The receipts of naval stores at this port were 609 barrels of rosin and 350 barrels of turpentine. Tar is repeated at \$5.50 for kiln burned and 25 cents more for re-refined. Pitch is steady at \$4. Rosins are quiet and open to shading. Common to good strained is held at \$3.40. The following were the prices of rosins in the yard: B, \$4.45; C, D, E, F, \$3.55; G, \$3.60; H, \$3.62 1/2; I, \$3.65 to \$3.70; K, \$3.80; M, \$4.50; N, \$5.50; W, G, \$5.05; W, W, \$5.15.

LIVERPOOL CORN QUIET.

Liverpool, March 10.--Futures opened quiet 2 to 2 1/2 points off. Market at 12.30 p.m. quiet. May-June July-Aug. Oct.-Nov. Jan.-Feb. Close 499 510 524 531 Due 497 508 523 530 Open 496 508 522 528 1/2

THE PRODUCE MARKETS

From all sources, the demand for butter continues good and consequently there is a firm tone to the market. Finest September creamery 00c to 32c Fine creamery 00c to 34c Seconds 32 1/2c to 33c Manitoba dairy 29c to 30c Western dairy 00c to 29c

Cheese is unchanged locally. A generally steady demand and a firm tone is experienced. Most of the business passing, however, is for local account. Finest colored cheese 17 1/2c to 17 3/4c Finest white cheese 17 1/2c to 17 3/4c Finest Eastern cheese 16 1/2c to 17c Undergrades 16 1/2c to 16 3/4c

Egg production is heavy at present and there is plenty of stock to be had. There are no changes to be noted, demand being active. There is no more cold storage stock to be had. Strictly fresh eggs 28c to 29c

There is no change in beans to note for which there is a steady demand at firm prices. Supplies on spot are light and the undertone to the market is strong. One-pound pickers, car lots \$3.15 to \$3.20 Three-pound pickers 3.05 to 3.10 Five-pound pickers 2.95 to 3.00 Undergrades 2.80 to 2.90

The market for potatoes remains quiet on account of the continued limited demand and prices are easy with car lots of Green Mountains quoted at 50c to 52 1/2c per bag ex-track, and sales in a jobbing way were made at 9c to 65c per bag ex-store.

Spring wheat flour steady. Prices per barrel:-- First patents \$7.50 Second patents 7.30 Strong clears 7.10

Quietness prevails in winter wheat flour. Price per barrel:-- Choice patents 7.90 Straight rollers 7.40

Millfeed firm. Prices per ton:-- Bran \$25 to \$26 Shorts 27 to 28 Middlings 33 to 34 Mouille, pure 37 to 38 Do, mixed 35 to 36

Baled hay holds steady and quiet. Price per ton: No. 1 hay \$19.50 to \$20.00 No. 2 extra good 18.50 to 19.00 No. 3 hay 17.50 to 18.00



MR. J. H. PLUMMER, President, Dominion Steel Corporation, who has been in New York for several days securing war orders for his firm.

FACTS THAT SHOULD INDUCE FARMERS TO INCREASE THEIR PRODUCTION

Canada Can Now Prove That She is the Granary of the Empire--Much Depends Upon Her and Her Capabilities of Supplying Britain in Time of Need.

There have been a great many interesting things brought out by the Dominion Government, lately, in furthering its campaign "Patriotism and Production." Those behind the movement claim that this is the time for Canada to prove the one-time popular name under which the country went--"The Granary of the Empire." It is not that just now; a few figures are given to show just how far short of it, Canada really is. They claim that Great Britain imported 51,786,913 bushels of wheat from Canada in 1913. She imported 30,913,879 bushels from the United States. She also imported 12,789,969 bushels from Russia and Central Europe.

Great Britain imported 24,148,833 bushels of barley in 1913 from Russia, Roumania, Turkey, Germany and Austria. From Canada, she took 5,977,533 bushels, or less than a fourth.

Great Britain took 22,454,683 bushels of oats from Germany, Russia and Roumania in 1913, of which one-half was from her bitterest and most savage enemy of to-day.

Great Britain imported 185,125,000 bushels of wheat from August 1, 1913, to July 31, 1914. Russia exported 162,267,000 bushels and Roumania 45,643,000 bushels in the same time. How far is Canada going to help to make up the deficiency?

Great Britain imported from Aug. 1, 1913, to July 31, 1914, 54,307,000 bushels of oats. Russia exported 34,750,000 bushels, Germany 25,077,000 and Roumania 17,195,000 bushels. Who is going to make up this deficiency of seventy-seven million bushels?

With more than half of productive Europe engaged in war, and large sections decimated, other countries and especially those forming the British Empire, we will have to make up huge deficiencies, both of food-stuffs and material.

LONDON INACTIVE.

London, March 10.--Markets inactive. Consols 68 3/16. War loans 94.

Table with columns: Commodity, Price, Change. Includes Amal. Copper, Atehison, Erie, M. K. & T., Can. Pacific, Southern Pac., Union Pacific, Demand sterling.

THE HIDE MARKET

New York, March 10.--There was no change in the hide situation yesterday. Tanners continued to hold aloof from the market for common dry hides and no sales were reported.

The market remains easy and quotations are merely nominal. There were no changes reported in wet or dry salted hides. City packer hides were quiet.

Table with columns: Commodity, Bid, Asked. Includes Orinoco, Laguardia, Puerto Cabello, Caracas, Maracabo, Guatemala, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, Dry Salted Selected, Wet Salted.

THE HOP MARKET

New York, March 10.--There was no change in the hop market yesterday. Tanners continued to hold aloof from the market for common dry hides and no sales were reported.

The market remains easy and quotations are merely nominal. There were no changes reported in wet or dry salted hides. City packer hides were quiet.

Table with columns: Commodity, Bid, Asked. Includes Orinoco, Laguardia, Puerto Cabello, Caracas, Maracabo, Guatemala, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, Dry Salted Selected, Wet Salted.

BIG ARCH BRIDGE AT SASKATOON MAY BE COMPLETED NEXT FALL

Saskatoon, Sask., March 10.--Instructions are now awaited to proceed with the completion of the big concrete arch bridge, the fifth bridge over the South Saskatchewan at this city.

The work still remaining to be done includes the erection of the upper superstructure carrying the 45-foot roadway for a double car line, and also for vehicular traffic, and also the two sidewalks, each eight and a half feet wide, which will be carried on reinforced spandrels cantilevered from the sides of the arches.

If the work is begun fairly early in the spring, Mr. Saynor, the engineer, is of the opinion that the bridge can be completed by next fall.

It is a very imposing structure, which will cost in all about \$500,000, two-thirds of which is contributed by the Provincial Government.

CROP PROSPECTS IN EUROPE.

United Kingdom. Weather is unfavorable and seedling for wheat is progressing slowly. Condition of winter wheat is fair. Farmers are preparing to plant a large area of spring wheat.

France--Outlook for new crop is not good. Weather unfavorable and scarcity of labor is against cultivation.

Germany--Weather generally seasonable and reports received, which meagre, speak highly of crop conditions. Outlook is satisfactory.

Russia--Snow disappearing and outlook for crops is satisfactory.

Balkan States--Some freezing and thawing is reported, but on the whole outlook is satisfactory. Average is expected to be large.

Argentina--Weather has been very unfavorable for movement and quality of wheat. Crop has suffered from too much rain.

Australia--Importation has commenced. Italy--All reports agree that wheat has suffered damage from excessive rain, crop outlook mostly unfavorable, especially in central districts, where poor.

Africa--Another report says crop prospects good. Spain--Unusually dry and crop prospects unfavorable.

THE HOP MARKET

New York, March 10.--There was no new demand reported from the Pacific Coast hop markets yesterday and apparently the foreign demand has subsided for the time being. Growers are still holding at firm prices. Quotations below are between dealers in the New York market, and advance is usually obtained from dealers to growers.

States 1914. Prime to choice 14 to 16. Medium to prime 12 to 14. 1913. Nominal. Old bids 7 to 8. 1912. 35 to 40. Germans, 1911. 35 to 40. Pacific, 1911. Prime to choice, 15 to 16. Medium to prime 13 to 14. 1913. 9 to 11. Old bids 7 to 8. Bohemian, 1911. 35 to 40.

FINISHED AMMUNITION NOW BEING PRODUCED BY NOVA SCOTIA STEEL.

New Glasgow, N.S., March 10.--The Steel Manufacturing Company here has received an order for one hundred thousand cordite cups, for eighteen pound shrapnel shells, and have begun turning out the article. They expect to produce from seven to ten thousand per week.

The first shrapnel shell which could be termed fitted ammunition was completed here yesterday at the Scotia company's plant. Hitherto the shell bodies have been as far as they have gone. Henceforth they will be complete in every detail ready for the insertion of the explosives.

New York, March 10.--Jute is quiet at the old basis of 4.85c for shipment. It is hard to secure tonnage and freights are high. Calcutta mills, it is said, are buying fifteen months supply. The Italian, Spanish and Dutch spinners are anxious to purchase but find it difficult to obtain permission from the British Government.



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