

The Merchants Bank of Canada

Comparative Statement of Assets and Liabilities as at October 31st,
1918, and October 31st, 1917.

ASSETS

	October 1918	October 1917
Current Coin.....	\$ 4,742,677.00	\$ 4,727,688.00
Deposit in the Central Gold Reserves.....	8,500,000.00	6,500,000.00
Dominion Notes.....	7,418,910.00	5,319,739.00
Notes of other Banks.....		
Cheques on other Banks.....	7,085,185.00	6,665,575.00
Balances due by other Banks in Canada.....	2,635.00	2,796.00
Balances due by Banks and banking correspondents in the United Kingdom	144,769.00	158,570.00
Balances due by Banks and banking correspondents elsewhere than in		
Canada and the United Kingdom.....	1,246,844.00	1,541,145.00
Dominion and Provincial Government securities, not exceeding market		
value.....	16,390,464.00	8,562,507.00
Railway and other Bonds, Debentures and Stocks, not exceeding market		
value.....	3,933,373.00	3,995,252.00
Canadian Municipal securities, and British, Foreign, and Colonial public		
securities other than Canadian.....	15,167,644.00	9,081,764.00
Call Loans in Canada on Bonds, Debentures and Stocks.....	4,916,574.00	5,682,431.00
Call Loans elsewhere than in Canada.....	2,899,198.00	3,277,614.00
Current Loans and Discounts in Canada (less Rebate of Interest).....	86,029,341.00	68,070,191.00
Current Loans and Discounts elsewhere than in Canada (less Rebate of		
Interest).....	345,398.00	364,122.00
Liabilities of customers under letters of credit as per contra.....	418,006.00	630,754.00
Real Estate other than bank premises.....	333,872.00	303,434.00
Overdue debts, estimated loss provided for.....	350,807.00	279,899.00
Bank premises, at not more than cost, less amount written off.....	5,218,862.00	4,755,215.00
Deposit with the Minister for the purpose of the Circulation Fund.....	366,000.00	355,000.00
Other Assets not included in the foregoing.....	413,870.00	294,947.00
	<u>\$165,924,436.00</u>	<u>\$130,568,653.00</u>

LIABILITIES

Notes of the Bank in Circulation.....	\$15,180,243.00	\$13,462,863.00
Deposits, Demand.....	27,246,680.00	27,360,064.00
Deposits bearing interest.....	105,694,900.00	69,997,555.00
Balances due to other banks in Canada.....	1,932,303.00	682,899.00
Balances due to Banks and banking correspondents in the United King-		
dom and foreign countries.....	74,515.00	3,381,392.00
Bills payable.....		
Acceptances under letters of credit.....	418,006.00	630,754.00
Dividends declared and unpaid.....	177,280.00	176,082.00
Liabilities not included in the foregoing.....		

K. W. BLACKWELL,
Vice-President.

E. F. HEBDEN,
Managing Director.

D. C. MACAROW,
General Manager.