The Merchants Bank of Canada

Comparative Statement of Assets and Liabilities as at October 31st, 1918, and October 31st, 1917.

ASSETS

Deposit in the Central Gold Reserves. 8,500,000.00 Dominion Notes. 7,418,910.00 Solve of other Banks . 7,085,185.00 Balances due by ther Banks in Canada . 2,635.00 Balances due by Banks and banking correspondents in the United Kingdom 144,769.00 Balances due by Banks and banking correspondents clsewhere than in Canada and the United Kingdom 1,246,844.00 Dominion and Provincial Government securities, not exceeding market value . 16,390,464.00 Railway and other Bonds, Debentures and Stocks, not exceeding market value . 3,933,373.00 Canadian Municipal securities, and British, Foreign, and Colonial public securities other than Canadian . 15,167,644.00 Call Loans in Canada on Bonds, Debentures and Stocks . 4,916,574.00 Call Loans elsewhere than in Canada . 2,899,198.00 Current Loans and Discounts in Canada (less Rebate of Interest) . 86,029,341.00 Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) . 345,398.00 Liabilities of customers under letters of credit as per contra . 333,872.00 Overdue debts, estimated loss provided for . 350,807.00	tober 1917
Deposit in the Central Gold Reserves	727,688.00
Dominion Notes	500,000.00
Cheques on other Banks	319,739.00
Cheques on other Banks	
Balances due by other Banks in Canada. Balances due by Banks and banking correspondents in the United Kingdom Balances due by Banks and banking correspondents clsewhere than in Canada and the United Kingdom. Dominion and Provincial Government securities, not exceeding market value. Railway and other Bonds, Debentures and Stocks, not exceeding market value. Canadian Municipal securities, and British, Foreign, and Colonial public securities other than Canadian. Call Loans in Canada on Bonds, Debentures and Stocks. Call Loans elsewhere than in Canada (less Rebate of Interest). Current Loans and Discounts in Canada (less Rebate of Interest). Liabilities of customers under letters of credit as per contra. Cyendous debts, estimated loss provided for. Bank premises, at not more than cost, less amount written off. 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund. 2,635.00 144,769.00 144,769.00 1,246,844.00 1,246,84.	665,575.00
Balances due by Banks and banking correspondents in the United Kingdom Balances due by Banks and banking correspondents elsewhere than 10 Canada and the United Kingdom 1,246,844.00 1, Dominion and Provincial Government securities, not exceeding market value 16,390,464.00 8, Railway and other Bonds, Debentures and Stocks, not exceeding market value 3,933,373.00 3, Canadian Municipal securities, and British, Foreign, and Colonial public securities other than Canadian 15,167,644.00 9, Call Loans in Canada on Bonds, Debentures and Stocks 4,916,574.00 5, Call Loans elsewhere than in Canada 2,899,198.00 3, Current Loans and Discounts in Canada (less Rebate of Interest) 86,029,341.00 68, Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) 345,398.00 Liabilities of customers under letters of credit as per contra 418,006.00 Real Estate other than bank premises 335,872.00 Overdue debts, estimated loss provided for 350,807.00 Bank premises, at not more than cost, less amount written off 5,218,862.00 4, Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	2,796.00
Balances due by Banks and banking correspondents elsewhere than in Canada and the United Kingdom	158,570.00
Canada and the United Kingdom	
Dominion and Provincial Government securities, not exceeding market value. Railway and other Bonds, Debentures and Stocks, not exceeding market value. Canadian Municipal securities, and British, Foreign, and Colonial public securities other than Canadian. Call Loans in Canada on Bonds, Debentures and Stocks. Call Loans elsewhere than in Canada Current Loans and Discounts in Canada (less Rebate of Interest). Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest). Liabilities of customers under letters of credit as per contra. Cyperdue debts, estimated loss provided for. Bank premises, at not more than cost, less amount written off. 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund. 16,390,464.00 8, 16,390,464.00 8, 3933,373.00 3,933,373.00 1,5167,644.00 9, 4,916,574.00 5,2899,198.00 4,916,574.00 5,2899,198.00 4,1916,574.00 5,218,862.00 4,1916,574.00 5,218,862.00 4,1916,574.00 5,218,862.00 4,1916,574.00 5,218,862.00 4,1916,574.00 5,218,862.00 4,1916,574.00 5,218,862.00 4,1916,574.00 5,218,862.00 4,1916,574.00 1,916,574.	541,145.00
value 16,390,464.00 8, Railway and other Bonds, Debentures and Stocks, not exceeding market value 3,933,373.00 3, Canadian Municipal securities, and British, Foreign, and Colonial public securities other than Canadian 15,167,644.00 9, Call Loans in Canada on Bonds, Debentures and Stocks 4,916,574.00 5, Call Loans elsewhere than in Canada 2,899,198.00 3, Current Loans and Discounts in Canada (less Rebate of Interest) 86,029,341.00 68, Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) 345,398.00 418,006.00 Liabilities of customers under letters of credit as per contra 418,006.00 333,872.00 Overdue debts, estimated loss provided for 350,807.00 5,218,862.00 4 Deposit with the Minister for the purpose of the Circulation Fund 366,000.00 4	
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value. 3,933,373.00 3, Canadian Municipal securities, and British, Foreign, and Colonial public securities other than Canadian. 15,167,644.00 9, Call Loans in Canada on Bonds, Debentures and Stocks. 4,916,574.00 5, Call Loans elsewhere than in Canada 2,899,198.00 3, Current Loans and Discounts in Canada (less Rebate of Interest). 86,029,341.00 68, Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest). 345,398.00 418,006.00 Liabilities of customers under letters of credit as per contra. 418,006.00 333,872.00 Overdue debts, estimated loss provided for. 350,807.00 350,807.00 Bank premises, at not more than cost, less amount written off. 5,218,862.00 4,000,000 Deposit with the Minister for the purpose of the Circulation Fund. 366,000.00	
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securities other than Canadian 15,167,644.00 9, Call Loans in Canada on Bonds, Debentures and Stocks 4,916,574.00 5, Call Loans elsewhere than in Canada 2,899,198.00 3, Current Loans and Discounts in Canada (less Rebate of Interest) 86,029,341.00 68, Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) 345,398.00 418,006.00 Liabilities of customers under letters of credit as per contra 418,006.00 333,872.00 Overdue debts, estimated loss provided for 350,807.00 52,18,862.00 4 Bank premises, at not more than cost, less amount written off 5,218,862.00 4 Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	
Call Loans in Canada on Bonds, Debentures and Stocks 4,916,574.00 5, Call Loans elsewhere than in Canada 2,899,198.00 3, Current Loans and Discounts in Canada (less Rebate of Interest) 86,029,341.00 68, Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) 345,398.00 Liabilities of customers under letters of credit as per contra 418,006.00 Real Estate other than bank premises 333,872.00 Overdue debts, estimated loss provided for 350,807.00 Bank premises, at not more than cost, less amount written off 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	,081,764.00
Call Loans elsewhere than in Canada 2,899,198.00 3, Current Loans and Discounts in Canada (less Rebate of Interest) 86,029,341.00 68, Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) 345,398.00 Liabilities of customers under letters of credit as per contra 418,006.00 Real Estate other than bank premises 333,872.00 Overdue debts, estimated loss provided for 350,807.00 Bank premises, at not more than cost, less amount written off 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	,682,431.00
Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest). 345,398.00 Liabilities of customers under letters of credit as per contra. 418,006.00 Real Estate other than bank premises. 333,872.00 Overdue debts, estimated loss provided for. 350,807.00 Bank premises, at not more than cost, less amount written off. 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund. 366,000.00	277,614.00
Interest) 345,398.00 Liabilities of customers under letters of credit as per contra. 418,006.00 Real Estate other than bank premises 333,872.00 Overdue debts, estimated loss provided for 350,807.00 Bank premises, at not more than cost, less amount written off 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	,070,191.00
Liabilities of customers under letters of credit as per contra. 418,006.00 Real Estate other than bank premises. 333,872.00 Overdue debts, estimated loss provided for. 350,807.00 Bank premises, at not more than cost, less amount written off. 5,218,862.00 Deposit with the Minister for the purpose of the Circulation Fund. 366,000.00	
Real Estate other than bank premises	364,122.00
Overdue debts, estimated loss provided for	630,754.00
Bank premises, at not more than cost, less amount written off	303,434.00
Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	279,899.00
Deposit with the Minister for the purpose of the Circulation Fund 366,000.00	,755,215.00
Other Assets not included in the foregoing	355,000.00
	294,947.00
\$165,924,436.00 \$130,	,568,653.00

LIABILITIES

Notes of the Bank in Circulation	\$15,180,243.00	\$13,462,863.00
Deposits, Demand	27,246,680.00	27,360,064.00
Deposits bearing interest	105,694,900.00	69,997,555.00
Balances due to other banks in Canada	1,932,303.00	682,899.00
Balances due to Banks and banking correspondents in the United King-		
dom and foreign countries	74,515.00	3,381,392.00
Bills payable		
Acceptances under letters of credit	418,006.00	630,754.00
Dividends declared and unpaid	177,280.00	176,082.00
Liabilities not included in the foregoing		

K. W. BLACKWELL, Vice-President. E. F. HEBDEN, Managing Director.

D. C. MACAROW, General Manager.