

# THIRTY-FIRST ANNUAL STATEMENT OF THE North American Life Assurance Co.

Home Office—112-118 King Street West, Toronto  
FOR THE YEAR ENDING 31st DECEMBER, 1911.

December 31, 1910—To Net Ledger Assets ..... \$11,020,156.69

December 31, 1911—

## RECEIPTS.

To Cash for Premiums .....	\$1,683,061.85	
Less paid Re-insurance Premiums .....	29,199.62	
		\$1,653,862.23
" Income on Investments, etc. ....		598,504.07
" Net Profit on Investments sold .....		42,620.13
" Items in Suspense .....		190.55
		2,295,176.98

December 31, 1911—

## DISBURSEMENTS.

By Expenses .....		\$181,400.65	\$13,315,333.67
" Commissions, Expenses and Salaries to Agents .....		229,386.29	
" Claims paid under Policies accrued in 1910 .....	\$57,181.09		
" Claims paid under Policies for 1911 .....	329,696.40		
" Matured Endowments .....		386,877.49	
" Surrendered Policies .....		138,296.34	
" Matured Investment Policies Surrendered .....		100,036.04	
" Dividends to Policyholders .....		214,968.57	
" Annuity payments .....		148,135.09	
" Interest on Guarantee Fund .....		10,935.38	
		6,000.00	
			1,415,135.81

December 31, 1911—

Balance being Net Ledger Assets ..... \$11,900,197.86

## ASSETS.

By Mortgages on Real Estate .....		\$3,718,624.48
" Real Estate (including Company's Buildings) .....		197,326.19
" Bonds and Debentures (Market value, \$4,496,936.31) .....		4,455,603.74
" Stocks (Market value, \$1,903,801.75) .....		1,776,558.60
" Loans on Bonds and Stocks .....		234,705.70
" Loans on Policies .....		1,595,341.31
" Fire Premiums paid on account Mortgagors, etc. ....		189.18
" Cash in banks .....		100,624.66
" Cash at Head Office .....		224.09
		\$11,900,197.86
" Outstanding and Deferred Premiums, less loading (Reserve on same included in Liabilities) .....		262,723.03
" Interest due \$21,839.45 and accrued \$126,823.23 .....		148,662.68
" Rent due \$780.00 and accrued \$744.00 .....		1,524.00

December 31, 1911—

## LIABILITIES.

\$12,313,107.57

To Guarantee Fund .....	\$60,000.00
" Assurance and Annuity Reserve Funds $3\frac{1}{2}$ per cent. ....	10,724,105.00
" Present Value of Amounts, not yet due, under Matured Instalment Policies .....	23,036.00
" Provision for Policies subject to surrender value .....	3,000.00
" Deposit, Special Reserve .....	2,775.13
" Half-year's Interest accrued on Guarantee Fund .....	3,000.00
" Death Losses awaiting proofs .....	79,031.01
" Matured Endowments due and unpaid .....	13,325.00
" Dividends on Policies declared and unpaid .....	10,531.92
" Premiums paid in advance .....	1,989.30
" Interest on Policy Loans paid in advance, accrued taxes and all other charges .....	83,976.53
" Real Estate Contingent Fund .....	7,363.13
" Items in Suspense .....	190.55

## \*NET SURPLUS

1,300,784.00

\*\$168,575.72, being excess of market value of Bonds, etc., over Book value, not included in the net surplus.

\$12,313,107.57

New insurance issued during 1911 (including policies revived) ..... \$6,129,426.00

Insurance in force at end of 1911 ..... 45,849,515.00

We certify that we have examined the Books, Vouchers and Securities. The above Balance Sheet correctly shows the position of the Company as at the 31st December 1911.

Toronto, January 18th, 1912.

President—JOHN L. BLAIKIE.

Directors—LIEUT.-COL. D. MCRAE, JOHN N. LAKE, J. A. PATERSON, K.C., HAMILTON CASSELS, K.C., W. K. GEORGE, M. J. HANEY, C.E.

Managing Director—L. GOLDMAN.

Secretary—W. B. TAYLOR, B.A., LL.B.

Medical Director—J. D. THORBURN, M.D.

H. D. LOCKHART GORDON, F.C.A. (Can.) } Auditors.  
JOHN H. YOUNG, F.C.A. (Can.) }

Vice-Presidents—E. GURNEY, J. K. OSBORNE.

Actuary—D. E. KILGOUR, M.A., A.I.A., F.A.S.

Assistant Secretary—W. M. CAMPBELL.