

Stock Exchange Notes

Thursday, June 1, 1911.

There was a broad and buoyant market this week with Dominion Steel Corporation, Detroit Railway and Montreal Power the leaders in point of activity. Canadian Pacific was another active stock, over 3,000 shares changing hands on an advance of 8 1-4 points to a new high level in the history of the security. Rio Light & Power, Richelieu & Ontario and Cement Common all figured for over 2,600 shares, and Toronto Railway was traded in for over 2,000 shares. Some good gains in price were recorded, as shown in the table of sales given below. A feature was the improvement in Dominion Iron Bonds on sales of \$32,000 for the week. Ottawa Power advanced 4 points on small buying, and Ogilvie Common is up 3 points on sales of only 109 shares. Crown Reserve is again selling ex-dividend of the monthly 5 per cent. and closed 15 cents higher with 3.10 X. D bid. Montreal Street is one of the few stocks showing a decline, and the bid price at the close, 222 1-4 is 3 1-8 points lower than a week ago, but it is not offered under 224. The Bank of England rate remains at 3 per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2%	5 1/2%	5-5 1/2%
" " in Toronto.....	5 1/2%	5 1/2%	5-5 1/2%
" " in New York....	2 1/2%	2 1/2%	3 1/2%
" " in London.....	1 1/2%	1 1/2%	3 1/2%
Bank of England rate.....	3 1/2%	3 1/2%	3 1/2%
Consols.....	80 1/2	X.I. 81 1/2	82
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	3	2 1/2
Berlin.....	2 1/2	4	2 1/2
Amsterdam.....	2 1/2	3	2 1/2
Vienna.....	3 1/2	4	3 1/2
Brussels.....	2 1/2	3 1/2	2 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. May 25, 1911	Closing bid. to-day.	Net. change
Canadian Pacific.....	3,068	232 1/2	238 1/2 X.D.	+ 8 1/2
"Soo" Common.....	135	135	137	+ 2
Detroit United.....	6,548	71 1/2	73 1/2	+ 2 1/2
Halifax Tram.....	45	146	146	—
Illinois Preferred.....	60	92	91 1/2	- 1/2
Montreal Street.....	422	225 1/2	222 1/2	- 3 1/2
Quebec Ry.....	75	64 1/2	64 1/2	—
Toronto Railway.....	2,094	134	134	—
Twin City.....	165	109 1/2	109 1/2	—
Richelieu & Ontario.....	2,603	111 1/2	112 1/2	+ 1 1/2
Can. Car Com.....	10	—	—	—
Can. Cement Com.....	2,616	23 1/2	23 1/2	—
Can. Cement Pfd.....	698	84 1/2	84 1/2	—
Dom. Iron Preferred.....	167	105	104 1/2	- 1/2
Dom. Iron Bonds.....	\$32,000	93 1/2	94 1/2	+ 1 1/2
Dom. Steel Corp.....	7,376	57	58 1/2	+ 1 1/2
East Can. P. & F.....	171	46	47 1/2	+ 1 1/2
Lake of the Woods Com.....	271	136	136	—
Laurentide Common.....	50	220	220	—
Mackay Common.....	25	88 1/2	90 1/2	+ 1 1/2
Mackay Preferred.....	150	—	—	—
Mexican Power.....	150	—	84	—
Montreal Power.....	6,477	154	157 1/2	+ 3 1/2
Nova Scotia Steel Com.....	833	99	98 1/2	- 1/2
Ogilvie Com.....	109	124	127	+ 3
Ottawa Power.....	665	147 1/2	151 1/2	+ 4
Rio Light and Power.....	2,606	109 1/2	111 1/2	+ 2
Shawinigan.....	769	113 1/2	113 1/2	—
Can. Converters.....	408	42	39	- 3
Dom Textile Com.....	154	60 1/2	69 1/2	+ 9
Dom. Textile Preferred.....	52	100 1/2	100	- 1/2
Montreal Cotton.....	25	149	150	+ 1
Penmans Common.....	2	58 1/2	57 1/2	- 1
Penmans Preferred.....	—	—	85	—
Crown Reserve.....	5,560	3.00	3.10 X.D.	+ 15

Bank Statements.

BANK OF ENGLAND.

	Yesterday	May 25, 1911	June 2, 1910
Coins & Bullion	\$38,054,964	\$38,181,000	\$40,443,259
Reserve	28,931,000	28,900,000	30,517,429
Res. to liab.	511 p.c.	51.76 p.c.	50.75 p.c.
Circulation	28,571,000	27,975,000	28,375,860
Public Dep.	14,368,000	15,050,000	23,637,383
Other Dep.	41,351,000	40,554,000	37,408,291
Gov. securs.	14,977,344	14,971,000	14,398,716
Other securs.	29,529,000	29,593,000	32,405,741

NEW YORK ASSOCIATED BANKS.

	May 27, 1911	May 20, 1911	May 28, 1910
Loans	\$1,332,219,200	\$1,330,089,600	\$1,195,179,900
Deposits	1,386,660,600	1,386,362,000	1,189,339,400
Circulation	46,750,000	45,864,000	48,044,700
Specie	312,435,300	317,027,100	252,712,400
Legal Tenders	77,020,200	75,401,600	68,539,600
Total Reserves	\$390,565,000	\$393,428,700	\$321,252,000
Reserves Req'd.	346,515,150	346,590,500	297,334,100
Surplus	\$43,990,450	\$46,838,200	\$23,917,900
Ratio of Res'vs	28.2	28.4	27.0

NOTE.—Actual amount of government deposits reported was \$1,587,000, against \$1,567,800 last week.

CANADIAN BANK CLEARINGS.

	Week ending June 1, 1911	Week ending May 25, 1911	Week ending June 2, 1910	Week ending June 3, 1909
Montreal	\$48,881,334	\$37,010,079	\$39,440,530	\$43,736,506
Toronto	35,174,911	31,948,327	31,879,374	28,463,606
Ottawa	—	3,652,508	3,857,834	3,777,379

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	\$22,231,000	\$27,317,000	\$28,936,000	\$1,619,000
April 30.....	1909.	1910.	1911.	Increase
Week ending.	1,329,000	1,855,000	1,957,000	102,000
May 7.....	1,373,000	1,794,000	1,989,000	195,000
14.....	1,492,000	1,812,000	2,041,000	229,000

GRAND TRUNK RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	\$11,480,086	\$13,479,345	\$14,141,429	\$662,084
April 30.....	1909.	1910.	1911.	Increase
Week ending.	714,028	822,937	848,571	25,634
May 7.....	742,672	849,736	877,194	27,458
14.....	751,983	851,044	874,143	23,399

CANADIAN NORTHERN RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	\$2,508,706	\$3,578,300	\$4,241,700	\$663,400
April 30.....	1909.	1910.	1911.	Increase
Week ending.	159,500	295,400	373,200	77,800
May 7.....	175,500	283,600	331,500	47,900
14.....	171,600	286,600	303,700	17,100

TWIN CITY RAPID TRANSIT COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	\$2,067,683	\$2,279,490	\$2,407,967	\$128,477
April 30.....	1909.	1910.	1911.	Increase
Week ending.	123,399	138,346	144,931	6,585
May 7.....	121,947	138,442	143,653	5,211

DETROIT UNITED RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	130,742	158,629	164,601	5,972
April 7.....	137,148	161,144	172,407	11,263
14.....	134,046	155,046	181,787	26,741

HALIFAX ELECTRIC TRAMWAY COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	3,363	3,521	3,813	292
May 7.....	3,261	3,499	3,802	303
14.....	3,312	3,498	3,778	280

HAVANA ELECTRIC RAILWAY CO.

	1909.	1910.	1911.	Increase
Year to date.	44,457	44,882	46,201	425
May 7.....	49,134	46,201	46,201	6,067
14.....	41,325	45,111	45,111	3,786
21.....	40,302	44,709	44,709	4,407

DELTA SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
Year to date.	17,003	19,839	20,832	992
May 7.....	17,567	20,073	20,255	187
14.....	17,794	19,947	21,124	1,177