

CANADA'S REVENUE IN AUGUST.

Canada's revenue in August was \$10,174,930 comparing with \$8,460,848 in August of 1909, an increase of \$1,705,082. For the five months of the current fiscal year ending with August the revenue of the Dominion was \$45,830,370 comparing with \$38,500,160 during the corresponding period of last year, an increase of \$7,330,210. Expenditure on account of the consolidated fund in August was \$5,501,939, as against \$5,567,753 in August of 1909, a decrease of \$65,814. For the five months of the fiscal year expenditure was \$27,546,017 as against \$26,353,179 in the same five months of 1909, an increase of \$1,192,838.

The surplus of revenue over expenditure at the end of August was \$18,284,353, having been raised during the month nearly \$5,000,000 from the end of July figure of \$13,611,362, and comparing with a surplus at the end of five months of the fiscal year, 1909, of \$12,146,981. Even taking into account the exigencies of bookkeeping, a surplus of over eighteen and a quarter million dollars at the end of five months of the fiscal year gives promise of a very substantial margin when the year has run its course.

The question now arises, will the Dominion's revenue continue to increase in the same proportion during the remaining months of the fiscal year? That question can only be answered by the

Statement of the Public Debt and the Revenue and Expenditure of the Dominion of Canada

As by returns furnished to the Finance Department to the night of the 31st August, 1909 and 1910.

PUBLIC DEBT.		1909	1910
LIABILITIES.		\$ cts.	\$ cts.
FUNDED DEBT—			
Payable in Canada.....		4,848,210 61	4,898,710 61
do. in England.....		277,920,995 54	260,249,237 48
Temporary Loans.....		7,299,999 99	4,315,618 70
Bank Circulation Redemption Fund.....		4,137,133 61	90,167,362 00
Dominion Notes.....		79,005,300 50	
SAVINGS BANKS—			
Post Office Savings Banks.....	1909. 43,586,097 69	1910. 42,685,050 59	
Dominion Government Savings Banks.....	14,513,942 29	14,574,175 83	
TRUST FUNDS—			
Province Accounts.....		58,100,039 98	57,259,226 42
Miscellaneous and Banking Accounts.....		9,058,014 06	9,321,052 06
		11,920,582 42	11,920,582 42
		18,869,681 02	34,079,634 19
Total Gross Debt.....		471,159,987 73	472,141,823 88
ASSETS.			
INVESTMENTS—			
Sinking Funds.....		39,203,880 77	15,197,781 06
Other Investments.....		30,824,755 77	26,661,851 20
Province Accounts.....		2,296,429 12	2,296,429 12
Miscellaneous and Banking Accounts.....		78,346,126 19	100,640,210 34
Total Assets.....		150,671,191 85	144,796,271 72
Total Net Debt 31st August.....		320,488,795 88	327,345,552 16
do. 31st July.....		320,637,500 53	328,615,687 40
Decrease of Debt.....		148,794 65	1,270,135 24

REVENUE AND EXPENDITURE ON ACCOUNT OF CONSOLIDATED FUND	Month of August, 1909.	Total to 31st August, 1909.	Month of August, 1910.	Total to 31st August, 1910.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
REVENUE—				
Customs.....	5,365,577 79	23,283,408 13	6,560,662 05	29,566,410 16
Excise.....	1,237,911 29	5,951,339 37	1,532,296 47	6,455,307 63
Post Office.....	600,000 00	2,710,000 00	600,000 00	2,975,000 00
Public Works, including Railways and Canals.....	838,686 02	4,205,090 70	1,012,552 66	4,531,574 67
Miscellaneous.....	427,643 41	2,50,321 72	469,419 52	2,302,077 69
Total.....	8,469,848 51	38,500,160 42	10,174,930 70	45,830,370 15
EXPENDITURE.....	5,567,753 64	26,353,179 96	5,501,939 47	27,546,017 04
EXPENDITURE ON CAPITAL ACCOUNT, ETC.				
Public Works, including Railways and Canals.....	2,453,858 76	7,309,600 45	3,202,641 97	8,583,148 74
Dominion Lands.....	108,056 32	304,522 35		— 5,115 19
Militia, Capital.....	45,809 85	166,836 63		108,819 20
Railway Subsidies.....	208,820 92	714,724 25	161,471 05	608,286 43
Rounties.....	— 25 20	750,177 74		— 33,688 23
North West Territories Rebellion.....		— 119 30		
Total.....	2,816,520 65	9,245,742 12	3,364,113 02	9,161,450 95