SEVENTY-FOURTH ANNUAL REPORT. 1832-1905

Bank of Nova Scotia.

CAPITAL, $2,500,000. - RESERVE FUND, $4,200,000.

GENERAL STATEMENT, DECEMBER 30, 1905.

LIABILITIES.

Deposits not bearing Interest	$4,896,233 84	
Deposits bearing Interest	18,170,513 51	
Interest accrued on Deposits	186,712 15	
		$23,253,459 50
Deposits by other Banks in Canada	185,099 77	
Deposits by other Banks in Foreign Countries	219,956 29	
		405,056 06
Notes in Circulation	2,339,585 64	
Drafts drawn between Branches, outstanding	477,951 55	
		2,817,537 19
		$26,476,052 75
Capital paid up	2,500,000 00	
Reserve Fund	4,200,000 00	
Profit and Loss	39,326 04	
Rebate of Interest at 6 % on Time Loans	94,169 42	
Dividend Warrants outstanding	122 78	
Dividend No. 144, payable 1st February, 1906	129,105 32	
		6,962,723 56
		$33,438,776 31

ASSETS.

Specie	$1,506,297 20	
Dominion Notes—Legal Tenders	1,870,767 25	
	3,377,064 45	
Notes of and Cheques on other Banks	1,529,599 13	
Due from other Banks in Foreign Countries	1,134,146 83	
Sterling Exchange	729,337 37	
	6,770,147 78	
Investments (Provincial, Municipal and other Bonds)	5,133,096 17	
Call Loans, secured by Bonds, Debentures and Stocks	4,640,880 44	
Call Loans, secured by Grain and other Staple Commodities	1,849,687 43	
		$18,393,811 82
Loans to Provinces and Municipalities	346,051 29	
Current Loans, secured by Bonds Debentures and Stocks	1,106,566 74	
Current Loans, secured by Grain and other Staple Commodities	1,367,132 66	
Overdrafts, secured	252,528 30	
Overdrafts, authorized but not specially secured	129,022 75	
Notes and Bills discounted and current	11,488,255 30	
Notes and Bills overdue	5,676 77	
Bank Premises	250,000 00	
Real Estate other than Bank Premises	217 85	
Deposits with Dominion Gov't for security of Note Circulation	99,512 83	
		15,044,964 49
		$33,438,776 31

PROFIT AND LOSS.

1904.	Dec. 31.	By Balance	$ 39,938 63	
1905.	Dec. 30.	By Net Profits for current year; losses by bad debts estimated and provided for	478,507 03	
				$518,445 66
1905.	June 30.	To Dividend No 143, at 10% per annum, payable 1st August, 1905	104,104 57	
	Dec. 30.	" " No 144, at 11% per annum, payable 1st February, 1906	129,105 32	
		" Contribution to Officers' Pension Fund	18,000 00	
		" Written off Bank Premises Account	35,869 73	
		" Transferred to Reserve Fund	192,040 00	
		" Balance carried forward	39,326 04	
				$518,445 66

NOTE.—Average Capital for the year, $2,214,730.42.

RESERVE FUND.

1904.	Dec. 31.	By Balance		$3,200,000 00	
1905.	Dec. 30.	" Premium on 3,408 Shares of New Stock issued at 260	$545,280 00		
		" Premium on 1,592 Shares of New Stock issued at 265	262,680 00		
		" Transferred from Profit and Loss	192,040 00		
				1,000,000 00	
					$4,200,000 00
1905.	Dec. 30.	To Balance carried forward =168% of Capital			$4,200,000 00

H. C. McLEOD,

GENERAL MANAGER.