

SEVENTY-THIRD ANNUAL REPORT.

1832-1904

Bank of Nova Scotia.

CAPITAL, \$2,000,000. - RESERVE FUND, \$3,200,000.

GENERAL STATEMENT, DECEMBER 31st, 1904.

LIABILITIES.

Deposits not bearing Interest.....	\$4,718,468 13	
Deposits bearing Interest.....	16,854 551 75	
Interest accrued on deposits.....	203,482 73	
	<u>\$21,776,502 61</u>	
Deposits by other Banks in Canada	361,639 45	
Deposits by other Banks in Foreign Countries.....	588,325 59	949,965 04
Notes in Circulation.....	1,917,171 32	
Drafts drawn between Branches, outstanding.....	45,607 66	
	<u>2,362,778 98</u>	
	<u>\$25,089,246 63</u>	
Capital paid up.....	2,000,000 00	
Reserve Fund.....	3,200,000 00	
Profit and Loss.....	39,938 63	
Rebate of Interest at 6% on Time Loans.....	93,541 12	
Dividend Warrants outstanding.....	510 00	
Dividend No. 142, payable 1st February, 1905.....	100,000 00	
	<u>5,433,989 75</u>	

\$30,523,236 38

ASSETS.

Specie.....	\$1,640,794 62
Dominion Notes—Legal Tenders..	2,100,350 50
	<u>3,741,145 12</u>
Notes of and Cheques on other Banks.....	1,337,024 62
Due from other Banks in Canada..	29,578 15
Due from other Banks in Foreign Countries.....	1,482,843 05
Sterling Exchange.....	291,187 01
	<u>6,881,777 95</u>
Investments (Provincial, Municipal and other Bonds).....	4,259,064 25
Call Loans, secured by Bonds, Debentures and Stocks.....	3,930,521 97
Call Loans, secured by Grain and other Staple Commodities....	1,197,505 67
	<u>\$16,268,869 84.</u>
Loans to Provinces and Municipalities.....	230,454 91
Current Loans, secured by Bonds, Debentures and Stocks.....	1,356,544 43
Current Loans, secured by Grain and other Staple Commodities	948,993 88
Overdrafts, secured.....	167,695 39
Overdrafts, authorized but not specially secured.....	93,823 01
Notes and Bills discounted and current.....	11,103,802 21
Notes and Bill overdue.....	6,538 31
Bank Premises.....	250,000 00
Deposits with Dominion Gov't for security of Note Circulation..	96,614 40
	<u>14,254,366 54</u>

\$30,523,236 38

PROFIT AND LOSS.

1903. Dec. 31. By Balance.....	\$41,638 40
1904. Dec. 31. By Net profits for current year; losses by bad debts estimated and provided for....	401,560 57
	<u>\$443,198 97</u>
1904. June 30. To Dividend No. 141, payable 1st August, 1904.....	100,000 00
Dec. 31. " " No. 142, " 1st February, 1905.....	100,000 00
" Contribution to Officers' Pension Fund.....	12,000 00
" Written off Bank Premises Account.....	91,260 34
" Transferred to Reserve Fund.....	100,000 00
" Balance carried forward.....	39,938 63
	<u>\$443,198 97</u>

RESERVE FUND.

1903. Dec. 31. By Balance.....	\$3,100,000 00
1904. Dec. 31. " Transferred from Profit and Loss.....	100,000 00
	<u>\$3,200,000 00</u>
1904. Dec. 31. To Balance carried forward, = 160% of Capital.....	<u>\$3,200,000 00</u>

H. C. McLEOD,

GENERAL MANAGER.