

This is a large task. It will not be completed in a year. Perhaps not in generations. Nevertheless, to press on towards the goal of social and economic freedom is the great task of Liberalism. Of recent years, much has been accomplished. Old age pensions, pensions for the blind, unemployment insurance, floors under farm prices, family allowances: all these are examples of measures introduced by Liberal Administrations. But something more is needed than remedies for social disabilities and economic misfortunes. Prevention, where possible, is always better than cure. What are most needed are policies to encourage production, and enterprise and trade, a high level of employment and a rising national income. *In furthering these ends we seek to promote individual energy, individual initiative and individual freedom.* In this period of transition from war to peace, these have been foremost among the objectives of the Liberal Party in Canada. *In furthering these objectives we seek to afford ample scope to individual energy, individual initiative, and individual initiative.* Freedom and World Security.

But, if we are to enjoy freedom, it is not in our country alone that freedom must be maintained and extended by the elimination of fear. Everyone knows that the greatest of all fears today continues to be the fear of aggression and of war. The fear of a possible future war is the greatest of all obstacles to the achievement of security and freedom.

Nations today are dependent upon one another. Our is an interdependent world. Nations, like men, must learn to co-operate, to bear one another's burdens. Mutual aid is the key to peace and security.