

in the manner herein-after-mentioned; which shares shall be, and the same are hereby vested in the persons who shall hereafter become Subscribers to, and Stock-holders in the said Bank, and their several and respective Heirs, Executors, Curators, Administrators and Assigns, according to the shares and interest which they respectively shall or may subscribe, purchase, or acquire in the same.

III. And be it further enacted by the authority aforesaid, that after Books shall have been opened as aforesaid, for the subscription of shares in the capital Stock of the said Bank, it shall and may be lawful for all and every person and persons, co-partnership and co-partnerships, body or bodies politic or corporate, to subscribe for, hold, have and enjoy, such and so many shares as he, she, or they may think fit. Provided always, that until the whole stock of the said Bank is subscribed for, or taken up, no person or persons, co-partnership or co-partnerships, body or bodies politic or corporate, shall subscribe for, hold, have, or enjoy any number of shares in the capital Stock of the said Bank, in all exceeding fifty shares. And provided always, that nothing herein contained shall in any wise be construed to prevent any person or persons, co-partnership or co-partnerships, body or bodies politic or corporate, from acquiring, holding and enjoying, by purchase, gift, or inheritance, or otherwise, any greater number of shares in the said Bank, from and after the time that the whole capital Stock of the said Bank shall have been subscribed for and taken up.

IV. And be it further enacted by the authority aforesaid, that the subscribers to the said Bank, shall be one distinct, and separate Body politic and corporate, under the name of the "President, Directors, and Company of the Bank of Quebec;" and they, and their successors, by the same name, are hereby made capable in Law, to purchase, take, and enjoy lands and tenements sufficient for the transaction and accommodation of the business of the said Corporation, and for no other purpose; and to alien and dispose of the same, or any part thereof, and other lands and tenements, if need be, that shall be more convenient and suitable for the said purpose, to purchase, take, and enjoy; and shall be capable in Law to sue and be sued, plead and be impleaded, answer and be answered to, defend and be defended, in all Courts of record or elsewhere, in all actions or causes whatsoever; and also to make, have, and use a common seal for the business of the said Corporation only; and the same to break, make new, or alter, as shall be found expedient; and also to ordain, establish, and put in execution, such bye-laws, ordinances and regulations, (the same not being contrary to the Constitution and Laws of this Province) as shall be necessary and convenient for the government of the said Corporation; and for the purpose of establishing such bye-law, ordinances, and regulations, General Meetings of the Stock-holders shall be called by the Di-