one hundred, one vote, making twenty votes for one hundred shares; and no shareholder shall be entitled to give a greater number of votes than twenty, nor to represent more than five hundred votes by proxies; and all questions proposed for the consideration of the said shareholders shall be determined by the majority of their votes; the chairman elected to preside at any such meeting of the said shareholders shall vote as a shareholder only; and where two or more persons are joint holders of shares it shall be lawful that one only of such joint holders be empowered by letter of attorney from the other joint holder or holders, or a majority of them, to represent the said shares and vote accordingly; provided always that no cashier, bank clerk, or other officer of the Bank shall either vote in person or by proxy at any meeting for the election of directors.

Chairman.

Joint holders of shares.

Bank officers not to vote.

Calling of special general meetings.

9. Any number not less than twenty-five of the shareholders of the said Bank, who together may be proprietors of at least one hundred shares of the capital stock of the said Bank, having all calls paid up by themselves or by proxies, or the directors of the said Bank, or any four of them, shall have power at any time to call a special general meeting of the shareholders of the said Bank, to be held at their usual place of meeting in Barrie, upon giving six weeks previous public notice, specifying in such notice the object or objects of such meeting; and if the object of any such special general meeting be to consider of the proposed removal of the president, vice-president, or of a director or directors of the said Bank, for maladministration or other specified and apparently just cause —then and in any such case the person or persons whom it shall be so proposed to remove, shall, from the day on which the notice shall be first published, be suspended from the duties of his or their office or offices; and if he be the president or the vice-president whose removal shall be proposed, his office shall be filled up by the remaining directors (in the manner provided in case of a vacancy occuring in the office of president or vice-president), who shall choose or elect a director to serve as such president during the time such suspension shall continue to be undecided upon.

If for removal of President.

Suspension of officers whose removal is proposed.

Inspection of books, &c.

10. The books, correspondence, and funds of the corporation shall at all times be subject to the inspection of the directors; but no shareholder not being a director, shall be allowed to inspect the account of any person dealing with the Bank.

Quorum of directors.

11. At all meetings of the directors of the said corporation, not less than three of them shall constitute a board or quorum for the transaction of business; and at the said meetings the president, or in his absence the vice-president, or in their absence one of the directors present, to be chosen *pro tempore*, shall preside: and the president, vice-president, or president *pro tempore* so presiding, shall vote as a director, and if there be an equal division on any question shall have a casting vote.

Who shall preside.

Casting vote.

Dividends.

12. It shall be the duty of the directors of the said bank to make half-yearly dividends of so much of the profits of the said Bank as to the majority of them may seem advisable.

Directors may make by-laws for certain purposes.

13. The directors for the time being, or a majority of them, shall have power to make such by-laws and regulations (not repugnant to the provisions of this Act or the laws of this Province) as to them shall appear needful and proper, touching the management and disposition of the stock, property, estate, and effects of the said Bank, and touching the duties and conduct of the officers, clerks, and servants employe

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