

do such other acts or things as may be necessary for the erection, completion, maintenance, regulation and protection of the said works according to the true intent and meaning of this Act, and such dam, water and works, shall be deemed to be the property of the said Company: 5

Proviso. Provided always, that such dam shall be constructed with suitable inclined planes or slides, of not less than thirty feet in width for the passage of rafts, and the said Company shall keep and maintain such slides in efficient repair.

Affairs to be managed by five Directors. III. And be it enacted, That the stock, property and works of the Company, shall be managed by five Directors, (three of whom shall be a quorum,) to be annually elected by the Stockholders, and such five Directors shall elect one of their number to be President of the said Company, and at all elections of Directors each Stockholder shall be entitled to one vote for each share held by him or her, and such Stockholders may vote by proxy : Provided that no person shall be eligible as 15

Proviso. a Director of the said Company, unless he be a holder in his own right of at least five shares of the stock of the said Company, nor unless he shall have paid all calls that may have been made and shall be due on his shares at the time of such election: Provided also, that the said John Smith, Robert Rosebrugh, Henry John Greensted, Hugh Finlayson, and Robert McCosh, shall be Directors of the said Company, until the first 20

Proviso. election.

Capital Stock. IV. And be it enacted, That the Capital Stock of the Company shall not exceed £3000, and such stock shall be divided into shares of five 25

Shares. pounds each, and five shillings on each share shall be payable at the time of subscribing, and the remainder at such time or times as the Directors from time time may direct.

Subscription Books. V. And be it enacted, That from and after the passing of this Act, the Directors may cause subscription books for stock to be opened, of which ten days public notice shall be given of the time and place, and 30

First meeting of Stockholders. so soon as £2000, or more of the Capital Stock shall have been subscribed, the Directors shall call a meeting of Stockholders for the purpose of electing Directors, who shall hold office for one year from the date of such election, of which election ten days notice shall be given.

Company may exercise certain powers after first election of Directors. VI. And be it enacted, That so soon as Directors shall have been 35

Proviso. elected as provided for in the preceding section, it shall be lawful for said Company, their successors and assigns, to proceed with the said works, and to take, (subject to the restrictions and limitations hereinafter provided,) occupy, possess, and hold, for the uses and purposes aforesaid, the lands, premises, and rights of way necessary for the said dam, moles, piers, abutments, head and tail races, and sites for the erection of mills, factories, and machinery of any kind soever, with necessary and convenient roads, streets, ways and approaches to the same, and to receive and hold titles for the same or any of them, and such lands as may by reason of said dam overflow and which may be adjacent to the said river : Provided 40

always, that said Company shall not take, occupy, or possess for any of the uses and purposes aforesaid, any premises, right of way or easement without the consent in writing of the owner or owners thereof.

Forfeiture for non-payment of calls. VII. And be it enacted, That if any Stockholder or Stockholders shall neglect or refuse to pay any of the calls which shall have been made as 55

aforesaid, on his or her shares at the time or times appointed by the said Directors, the Directors may either sue such Stockholder or Stockholders in