

The Leading Wholesale Trade of Toronto.

DOBBIE & CARRIE
WILL SHOW ON
Wednesday, the 21st Instant,
THE
Largest, Choicest,
AND MOST
Complete Stock
They have ever had.

The attention of their friends and the Trade generally is invited.

NO. 9 FRONT STREET WEST.

M. STAUNTON

Begs respectfully to inform his customers that in consequence of

The Late Fire,

His office in connection with his

WHOLESALE DEPARTMENT

is at present over

Retail Warerooms,

Corner of King and Yonge Streets,

and that he will rebuild the factory without delay.

ENQUIRY.

Editor of the MONETARY TIMES.

24th September, 1872.

SIR,—Will you be kind enough to state in the next issue of your paper, your opinion as to the standing of Sheppard Homans, Esq., of New York, as a life insurance actuary? My reason for making this enquiry, is the fact, that some American Life Insurance Companies doing business in this Province, use his name freely in connection with certain calculations and tables used by them.

MERCHANT.

Mr. Homans stands at the head of his profession in the United States; his ability as an actuary is beyond question and the utmost confidence is felt in his integrity. His lengthened connection with the Mutual Life of New York as its Actuary afforded him that experience in the practical working of life insurance which renders his opinion of great value in matters pertaining to the conduct of this business.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Sept. 23, 1872.

Oil matters are generally better with an increased demand for crude, which the Association have now thought proper to place at \$1.40 per brl.

The sales of crude for 21 days of this month are 37,000 brls. being greatly in excess of any previous month of this year. The production has not increased. The shipments for the week ending 19th Sept., was 8,974 brls. crude, 1,191 brls distillate. Shipments from 1st July to 19th Sept., 92,612 brls crude, 653 brls refined, 12,320 brls distillate.

The D. M. well narrowly escaped total destruction on Thursday last by lightning. The

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SESSIONS, TURNER & COOPER

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

FRONT STREET WEST,

Toronto, Ontario.

JNO. TURNER, JAS. COOPER. J. C. SMITH.
1yr.

Leading Wholesale Trade of Ottawa.

MAGEE & RUSSELL,

IMPORTERS OF

DRY GOODS,

OTTAWA,

Are now receiving their **AUTUMN STOCK.**

Assortment will be complete early in August.

Ottawa, July 22nd, 1872.

well lately struck by Vanalstine & Co. still holds out well. There are some new wells going down around it. No new strikes to notice. Oil matters generally a great deal brisker owing to the increased price paid for crude.

Crude..... \$1.40 per brl.
Refined..... 30c to 33c per gallon
all London delivery.

DOMINION CIRCULATION AND SPECIE.

	Prov. Notes	Dom. Notes	Total.
A. Montreal.....	\$1,788.18 78	3,831,493 00	5,6 9,682 78
Toronto.....	126,659 50	2,601,386 00	2,728,045 50
Halifax.....	29,914 20	939,069 00	968,983 20
St. John.....	4,282 00	260,253 00	743,032 00
Total.....	\$2,427,592 48	7,632,201 00	10,059,793 48
Fractionals.....			334,962 96
Total circulation.....			10,39 756 44
Specie held at Montreal, Sept. 14	1,377,208 65		
Toronto, " "	367,31 82		
Halifax, " "	401,586 24		
St. John, " "	150,000 00		
Winnipeg, " "	17,687 61		
			2,234,214 34
20 per cent on \$9,000,000 00	1,800,000 00		
35 " " 1,394,756 00	488,164 75		
Excess of specie.....			2,288,164 75
Total specie.....			26,049 57
Total specie.....			2,314,214 32
Debentures held.....			7,200,000 00
Certificates of Deposit.....			880,542 12
			10,394,756 44

Audit Office,
Ottawa, 20th Sept., 1872.

JOHN LANGTON,
Auditor.

POSTAL SUBSIDIES ABOLISHED BY ENGLAND.
—The British Government has determined to abolish all postal subsidies on steamship lines—and the saving to the National Treasury is reckoned at £500,000 per year. Notification of the change has already been given to the Brazillian and West Indian Steamship Company, which has received \$20,000 a year, and the Cunard and other contracts will soon be terminated.

NOVA SCOTIA COAL.—The St. John Telegraph of the 16th says:—Two Portland vessels have been chartered to load coals at Pictou for Havana, at \$6 gold per ton. This business has been monopolized by England and Scotland, but the great advance in the price of coals in Great Britain necessarily transfers the trade to this continent, to the great benefit of our coal-owners and shipowners. The West India Islands must now draw their supply of coal from Nova Scotia and New Brunswick, and, as a majority of the coal ports in Nova Scotia are closed by ice at the time when shipments are required for the West Indies, we should make available, with all possible speed, the coal mines of this province, and so connect them with this port (open as it is at all seasons of the year), that shipments could be made at any time. Coals are now being shipped from Pictou to Cuba, Monte Video, Buenos Ayres, Galveston, and even to England and the East, and there are enquiries in the market to load coals at the same place for San Francisco and other distant ports, so that the prospect for the coal interest on this continent never before looked so favorable.

CURRENT CROP.—We have received the following from Messrs. Barff & Co.:—"London, 6th Sept., 1872. We have now to report great firmness and excitement in the Greek Currant market, notwithstanding that the whole of the crop has been safely housed and we apprehend that not even the commonest provincial will be obtainable during this month, at least, under 16s., f.o.b. Other growths are a trifle above last week's quotations, and the Patras is reported as all bought up. In Zante, equal to about 18s. 6d. f.o.b. has been refused, and we do not think any shipments of this growth have yet taken place. The crop is now reported to be only between 60,000 to 65,000 tons at most. Steam freights London and Liverpool, about 25s. to 30s., and 10 per cent. per ton gross."—*Produce Markets Review.*

A RESOLUTION TO WIND UP A COMPANY IS EQUIVALENT TO DISMISSAL OF THOSE IN ITS EMPLOY.—The principle laid down in "Sterling v. Maitland" that a resolution to wind up a company is equivalent to a dismissal of all its employes, has just been acted upon by the Master of the Rolls in "Shirreff's claim." Mr. Shirreff was appointed general manager of a company, with a stipulation that, in the event of his dismissal, he should be repaid any sum which he had paid on account of shares in the company. The company passed a resolution for winding up, and Mr. Shirreff was appointed one of the liquidators, at a remuneration of 400l. for the first year. He then brought in a claim for 2,000l., being the sum which he had paid upon 200 shares. This the other liquidators resisted, on the ground that there had been no dismissal. Lord Romilly decided that the claim was valid, as the resolution to wind up was tantamount to a dismissal.—*Investors Guardian.*

REAL ESTATE.—Messrs. R. A. Hoskins & Co. sold by auction on the 25th three properties belonging to Mr. John Dickson. The one occupied by themselves was sold to Mr. G. L. Beardmore for \$14,200; that occupied by Messrs Childs and Hamilton to Mr. John Dugan for \$11,800; while that occupied by Mr. Adam Miller was knocked down for \$12,400. The total amount realized by the sale was \$38,400.

BANK CHANGES.—The following changes are about to take place in the Bank of British North America:—Jas. Cran leaves Napanee to be teller in Brantford; A. Ellis leaves Brantford to be first teller in Toronto; F. O. Cross leaves Toronto to be accountant in Kingston; Mr. McLeod leaves Kingston to be accountant in Brantford; and Mr. Weir leaves Brantford to be agent in Monkton, N.S.—*Brantford Courier.*