

**STRAWS.**

Fifteen cases of yellow fever and one death are reported from Key West.

At Kansas City, Mo., the cattlemen have taken steps to organize a cooperative live stock company to control the cattle trade.

Probably the immigrant rate from New York will be reduced from \$65.25 to \$62.45 to meet the Canadian Pacific competition.

National Electric Co. has officially notified stockholders of an assessment of \$2.50 per share payable Oct 16. Books close Oct. 7 and reopen Oct. 17.

The Armstrongs, of England, contractors for the building of the armored cruiser Albany are months behind in the delivery of the ship to the U. S. Navy Department.

A new method of operating copper without so much timbering is reported as being a success. The Arcadian copper mine is successfully worked thus and at much less expense.

First snow of the season in this State fell Thursday morning in Duane, Franklin County. Frost at Plattsburg. Mercury at Saranac club, on Saranac Lake, registered 30 deg. at sunrise that day.

Cut rates to Memphis from Omaha allow packers to shave haulage charges to Arkansas and Southwestern States. This is one result of the freight war which is said to be affecting other fields as well as those where it originated.

On September 14 W. U. Telegraph sold at 89½, on the 16th Leather at 12½, their highest price for the year. Met. St. Ry. at 187½, Glucose at 58, Pacific Mail at 40 and International Paper at 27½, reached a few days ago their lowest prices for the year up to date.

The demand for iron and steel is not being much impaired by rising prices. Foundries are busier than ever, and paying the prices asked by their furnace men and in consequence have to advance their values. Some steel car orders have been stopped, however, till prices are lower.

Leather (com.) has risen, it is said, because Ruther and Gross had bought 250,000 shares in it. Plans are being matured which will reduce the whole property to a 6 p.c. basis. Common stock will give up 40 p.c. of its holdings on condition that preferred give up its cumulative dividends.

From Galveston, Texas, Price, McCormick & Co. Telegraph: "Producers dictating price of cotton regardless of futures. Competition in interior very fierce and no pressure to sell; never experienced such difficulty to obtain actual cotton. Europe not getting her share and must advance to attract cotton."

The C. P. R.'s first grain delivery report has been issued. The first day's delivery of wheat along the lines amounted to 52,980 bushels. This week the road will be busier. At present 75 or 100 cars are being operated. Highest price obtained was at Gretena and Altona, where No. 1 hard brought 57 cents. The lowest price was 52 cents at Poplar Points.

St. Paul is now spending \$2,000,000 or \$3,000,000 out of income on the property. Thus when bad times come, probably in three years or so, it will not have maintenance charges to meet and will be able to keep up the 5 p.c. dividends. More than 5 p.c. could have been paid this year and the board's action is virtually a promise to keep up the 5 p.c. dividend in bad times.

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