

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

DOW JONES CO'S REPRESENTATIVE STOCKS
SUMMARY OF
NEWS

(J. C. MACKINTOSH & CO.)
New York, Sept. 8.—Texas Com-
pany declared quarterly dividend of
1 1/2 p. c. on capital stock putting same
on a 7 p. c. basis.

Senate plans not to adjourn until
final vote on tariff fight is taken.

Cotton spinning report at 10 o'clock
today.

Copper Producers' figures at 12.30
today.

Opposition expected at hearing of
New Haven \$67,500,000 debentures be-
fore Massachusetts commission to-
morrow.

Government crop report tomorrow
at 2.30 p. m.

Conductors and trainmen on New
England lines meet secretly to form
closer federation.

New Haven stockholders' commit-
tee meets today to discuss Morgan
withdrawal as New Haven's financial
agent and attitude toward hearing be-
fore Massachusetts railroad commit-
tee.

United States urges Americans in
Mexico to settle affairs before leav-
ing country.

Current bill may pass house this
week but is not expected to get
through senate before regular ses-
sion.

Oklahoma producers will fight oil
and gas claiming measure confiscat-
ory.

Missouri crop report places corn
41.8 against 86.8 a year ago.

New freight tariffs with five per
cent. inc. between New York and Chi-
cago will be filed with I. C. C. about
September 15th.

Americans in London irregular 3-8
up to 1-8 off.

12 industrials advanced 27 p. c.
20 active rails advanced 10 p. c.

NOON LETTER ON
NEW YORK
STOCKS

(F. B. McCURDY & CO.)
New York, Sept. 8.—The opening
was quiet and irregular, with pro-
nounced strength in the copper stocks
on the continued rise in the price of
the metal in London. Some of the
leaders, like Reading, Steel and
Union Pacific, were inclined to be
heavy, but before long strength show-
ed itself in many places. The equip-
ment issues advanced easily. Local
Pressed Steel and Car Foundry, while
there was a good deal of strength and
activity in Can. Beet Sugar was well
bought, and both California Pet. and
Mexican Pet. advanced. U. S. Steel
and Union Pacific which had failed to
sympathize with the entire list, sold
off in sympathy, though most of the
activity was in the leaders. Anal. Cop-
per lost about a point from its early
high level. The whole market con-
tinued professional and price changes
were without much significance.

Sales to noon, 132,000; bonds, \$481,
000.

E. & C. RANDOLPH.

PRODUCE PRICES.
Montreal, Sept. 8.—CORN—Ameri-
can No. 2, yellow, 85 to 86.

OATS—Canadian western No. 2,
40 1/2 to 41; Canadian western No. 3,
39 1/2 to 40; extra No. 1, feed, 40 1/2 to 41.

FLOUR—Man. spring wheat patents,
firsts, \$5.90; seconds, \$5.10; Man. spring
wheat patents, strong bakers, \$4.90;
winter patents, choice, \$5.25 to \$5.50;
straight rollers, \$5 to \$5.10; straight
rollers, bags, \$2.30 to \$2.40.

MILLFEED—Bran, \$22; shorts, \$24;
middlings, \$27; moultie, \$28 to \$32.
HAY—No. 2, per ton, car lots, \$12 to
\$13.

POTATOES—70 to 80.

COAL AND WOOD

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Cannel and All Sizes of
American Anthracite.

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LOTS

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NEW YORK, SEPT. 8.—Representative
stocks lost ground slowly today. In-
terest was diverted from the standard
shares to specialties and to the grain
and cotton markets. Recession among
such stocks as Union Pacific, Reading,
New York Central, Atchafalpa, St. Paul
and Steel, which fell off a point or
so, were due more to neglect than to
selling pressure.

The widest movements were among
the specialties, particularly the petro-
leum and railway equipment shares,
several of which advanced one to five
points. The rise in these stocks
failed to influence the leaders, a fact
which led to some professional sell-
ing. Trading was dull and there was
no appearance of weakness on the de-
cline. Late in the day the market
stiffened, recovering part of the
losses.

Traders described the market as a
waiting one, referring to various
forthcoming events of sufficient im-
portance to restrict speculation on
either side until their weight as mar-
ket influences shall have been deter-
mined.

In this class are final action
by the Senate on the tariff bill and
publication tomorrow of the govern-
ment's crop figures. There was no
let-up in the pessimistic reports from
the corn and cotton belts, and the
excited advance in cotton options
tended to discourage buying of stocks.

The monthly report of the copper
producers today elicited no response
in the market. Even the copper
stocks showed no improvement after
publication of the figures, which were
distinctly bullish. A strong showing
had been predicted, and the decrease
of 15,250,000 pounds in stocks on hand
fully came up to expectations. Pro-
duction ran behind consumption, and
the total stocks on hand were reduced
to the smallest reported in years.

Prices of the metal worked higher,
both at home and abroad.

Bonds moved rather irregularly, but
showed a good undertone. Total sales
par value, \$1,400,000.

A block of \$100,000 government 2s
sold at 98 1/2, an advance of one-half
Panama 3s coupon advanced one-
quarter on call.

LIDLAW & CO'S
CLOSING STOCK
LETTER

(J. C. MACKINTOSH & CO.)
New York, Sept. 8.—The course of
today's stock market reflected a very
general conviction that recent adverse
advice regarding political and crop
news had been very substantially dis-
counted and the disposition of profes-
sional traders seemed to be in favor
of operation for the rise when any
opportunity was presented. The fact
that the copper position was a strong
one and that this industry would not
be affected by the new tariff bill
caused a concentration of buying upon
these issues this morning.

Much of this demand was in anti-
cipation of a favorable statement by
the producers' association and in this
bulls were not disappointed. For rea-
sons almost exactly the reverse re-
garding trade and tariff, there was
some pressure upon the steel stocks,
but the manner in which they resist-
ed this pressure indicated rather con-
vincingly that both factors had been
largely discounted. The early upward
movement, which was sponsored by
professional traders attracted little
or no following. It looked even as if
large interests might be supplying
stocks in moderate amount on the
strong spots and the market soon re-
acted, maintaining a quiet, steady
undertone. The strength of the cotton

and grain markets was a restraining
influence, particularly the advance in
cotton, which was attributed partially
to a belief that there had been consid-
erable deterioration since the last
government report.

E. & C. RANDOLPH.

LIDLAW & CO.

Take no more
chances—
Because what
comes out of
the oven
depends upon
what goes in.
Use Five
Roses.

Not Bleached
Not Blended

Five Roses Flour

MADE BY THE FIVE ROSES MILLING COMPANY, LIMITED, CANADA

Thank You
Mother!!

See that the name is

Kellogg's

CORN FLAKES

45

NEWSPAPERS ON STOCK NOTES
THE MARKET
SITUATION

(F. B. McCURDY & CO.)
New York, Sept. 8.—Herald—Once
again the stock market is oversold.
Commercial—We are now entering
the season when the normal demand
for money reaches its peak.
American—The position of copper
shares borders on the sensational.
Times—There is more disposition
to cover short sales than to liquidate
long position.

Sun—Stimulus is afforded by the
way in which Europe proceeds to ex-
press optimism and manifest inclina-
tions to a resumption of expensive
financial activity.

LONDON MARKET.

(F. B. McCURDY & CO.)
Opening—Atch 94 1/2; Bo 96 7/16; Ca
22 1/4; Co 58; Erie 28 1/2; Gm 126 1/2;
Ki 22 7/16; N. Y. Cen 85 11/16; Np
11 1/2; Pa 112 1/4; Rg 160 1/2; Ri 17 1/4;
Sp 90 15/16; St 23 1/4; St 106 1/2; Up
150 1/2; Us 63 1/16; Acp 77 1/2; Anc
39 3/16.

2 p. m.—Anc 39 3/4; Acp 77 1/2; Atch
94 1/2; Bo 96 7/16; Ca 22 1/4; Co 58;
Erie 28 1/2; Gm 126 1/2; Ki 22 7/16;
N. Y. Cen 85 11/16; Np 11 1/2; Pa
112 1/4; Rg 160 1/2; Ri 17 1/4; St 23 1/4;
St 106 1/2; Sp 90 15/16; Up 151;
Us 63 1/16; Wz 11 1/2; Con-
sols 73 1/2.

prominently this week according to
well informed gossip.

The Vanderlip Electrical require-
ment estimate has resulted in some
buying of the Electrical stocks.

Private borrowing of Steel, R. G.
and U. P. is said to be large, showing
a short interest. Stock unscribed for

by the S. P. syndicate is now expected
to come on the market and may hold
the price in check temporarily.
Boston financial interests of the
first magnitude are rumored to be bul-
lish on the Copper stocks for quite a
pull.

FINANCIAL BUREAU.

Enamelled steel,
round-cornered reservoir
can be washed so clean and sweet
that it can be used for preserving, etc., as
well as heating water. Though a small feature,
it is very important and, along with other equally
important ones, places the Pandora Range in the
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away with the old-fashioned perforated smudgy carbons, or hot irons—all you need to do is
to moisten the pattern and the design is instantly transferred, and each Pattern will trans-
fer from three to five times.

N. B.—Out of town readers will add 10c extra for postage

BONDS

Investment News

John, Sept. 9, 1913.

Des of the
Present Day

the above striking
a forcible article on
appears in this week's
of Commerce."

ding to the author, "the
o works for a salary or
and saves nothing is vir-
slave while that condi-
ts. He is absolutely de-
upon his weekly wages
bustness. His escape
virtue lies only in say-
part of each week's or
month's income. In pro-
as his savings accumu-
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