

# FINANCIAL AND COMMERCIAL NEWS AND COMMENT

## CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)  
 Montreal, March 25.—The Montreal market right from the opening gave signs that the turn had been reached and after a period of continued liquidation higher prices were in evidence right through the list. This applied more particularly to the leaders which had been showing the biggest declines during the past couple of weeks. Sentiment here was helped to a considerable extent by the advance of over three points which had occurred in C. P. R. stock on Monday in New York when the local market was closed. London today held the advance made in New York yesterday in C. P. R. The stock market here at the advanced prices through the morning, selling at 226 5/8 to 226 7/8, showed greatest strength in the last hour when it sold as high as 228 in Wall Street.

The leader of the Montreal list was Montreal Power, the stock opening higher at 215 compared with 214 1/4 on Thursday. In the morning session it closed 215 7/8 after being as high as 216 1/4 and in the afternoon was up to 217 1/4.

Another high priced stock to make a big advance was Laurentide, the first transaction in this stock occurring at 208 as compared with 204 on Thursday and advancing in the day to 212.

Brazilian ruled firm in the early trading around 94 to 94 3/4 and in the afternoon sold at 95.

McDonald common opening at 55, gained to 57 1/4, with transactions later at 56 5/4. It will be announced in the evening papers that the common will declare a dividend of 5 p. c. Dominion Steel Corporation common opened firmer at 49 and gained to 50 1/2 with later transactions fractionally lower.

R. & O. was off to 109 and Scotia was quoted X. D. and was offered down to 75 1/2 equal to 77 with the dividend on.

There continued to be considerable enquiry for bonds, prices ruling slightly firmer, Canadas selling 101, C. 99 1/2, and Textile 100.

In the unlisted department National Brick featured, advancing to 64 1/4 compared with 64 at the close last Thursday. The advance in the stock was said to be in anticipation of annual statement which the company will issue today or tomorrow.

National Brick has declared 5 per cent dividend also bonus of 1 1/4 p. c. payable April 15th initial dividend payable June 1st.

## PRICE'S LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)  
 New York, N. Y., March 25.—About the only feature today has been some evening up of March commitments. With March showing a premium of about 37 points over May, a considerable line of straddles has been undone and the selling of March estimated at about 20,000 to 25,000 bales promoted a little flurry of liquidation in other old crop positions. The offerings, however, were well enough taken up by Wall street shorts to maintain the March premium and after showing a net loss of five or six points on old crop positions, prices rallied three or four points from the lowest. New crop months were dull, relatively steady. The market opened steady, an advance of 1 to 4 points in response to better cables than expected, but soon eased off under the flurry of old crop liquidation and during the late forenoon ruled about 1 to 6 points net lower. General business was very quiet being restricted to some extent by poor wire service. Exports were heavier today and interior stocks are losing more rapidly.

## DEVELOPMENTS AFFECTING MARKET

(F. B. McCURDY & CO.)  
 New York, March 25.—General developments.—A Turkish army of 15,000 surrenders. A terrific and general bombardment of Adrianople has been resumed. Wilson favors bank plan to foster American trade. He may establish branch U. S. banks in foreign countries, says the New York Commercial. Continued storms in the west hamper the business of Wall street by damage to wires. Information channels are more cheerful. Stock Market outlook.—Betterment may expand moderately in the active list today. The buying is reported to be of improved character. We are impressed by the strong undertone shown by the market. We think moderate purchases on reactions advisable.

Union Pacific is well bought. There is a large shortage in Reading. Railway Springs may go higher. Southern Pacific should be bought on re-visions. Smelters seem to be over-sold. Copper stocks will find inside buying on reactions.

## CLOSING STOCK LETTER N. Y. MARKETS

(J. C. MACKINTOSH & CO.)  
 New York, March 25.—The rather favorable development over the past week in the foreign financial situation and Saturday's encouraging bank exhibit were the broad influences underlying the further improvement in stock today. There was evidence of a considerable veering of sentiment in favor of at least a fair temporary upward reaction and not a few operators who have been persistently bearish for a long time abruptly reversed their position today. The technical position of the market seems strong enough to warrant a good recovery should financial developments continue favorable but it is as yet too early to say if this turn has been definitely reached. It cannot be again said that the recent liquidation in Germany with the resultant moderate relaxation in the money tension at Berlin has greatly improved the prospect but it remains to be seen whether the demands for money from the German capital will be renewed after the next quarterly settlement. The wise reduction of \$35-million in the loans of the local clearing house banks is reassuring but reserves are still being drawn from a seasonally surplus and attempts to start an upward movement would be exceedingly ill-timed.

## SEED RED CLOVER AND ALFALFA SCARCE

Interviewing the Weekly Globe and Canada Farmer, recently, George H. Clark, Dominion seed commissioner, said:

The seed supply for cereal grain crops in Eastern Canada this spring will be cause for some concern. This fact is due to the great scarcity resulting from unfavorable weather conditions of the past year. Probably not less than 15,000 bushels of seed oats this year be imported from the prairie provinces.

It would be of great advantage had we a special commercial grade for seed oats. The principal difficulty in securing the handling of a special commercial grade is in securing separate elevator space for it. The supply of timothy seed was never more abundant and seldom cheaper than this year. The quality is good, although much of the seed is discolored, owing to the wet weather. Prices for timothy will range from \$5 to \$6.50 a hundredweight.

The supply of Canadian-grown red clover seed is unusually scarce; the quality is inferior and the prices high. Climatic conditions of last year produced an abnormal growth of vegetation; the bloom was very irregular and in consequence much red clover seed was immature. Practically all the Mammoth red clover seed is being imported and not over five per cent of our own Canadian-grown red clover seed this year will grade No. 1.

With those seeds, which have, under the seed control act, to be graded, according to definite standards of quality, the demand, which was a few years ago for medium seed down, is today for medium up, with a very large proportion of the call for No. 1 seed. Canadian farmers, when they know they are getting the best are willing to pay a high price for it.

Canadian-grown alfalfa is greatly in demand because of its increased hardness, yet, as a consequence of bad weather conditions, there are not one hundred bushels of Canadian-grown alfalfa seed in Ontario. The alfalfa seed crop last year was a complete failure.



THAT GENTLE PURRING DOESN'T SOUND GOOD TO HIM.

**Vigorous Health Restored To Run-Down Woman**

Seemed to Have Lost All Ambition, Was Pale and Anaemic.

Made Wonderful Recovery When Dr. Hamilton's Pills Were Used.

"I was never actually sick," writes Mrs. Norman La. Pierre, wife of a well known resident of Labenteg, "yet I never could get strong like other women. I ate well enough, but somehow rich and red blood I could never make. When I married I took great pride in my housekeeping, but it kept me tired all the time. Mrs. Lechance, my neighbor, looked well, she told me her health had been made up by Dr. Hamilton's Pills. I only thought of pills as a physic, but now more for they quickened my stomach, liver and bowels—made me stouter and stronger, gave me such color in my cheeks as I never had before. I sincerely believe Dr. Hamilton's Pills should be used by every woman—that's why I write this letter."

No medicine invigorates and renews health and spirits like Dr. Hamilton's Pills. 25c. per box, five for \$1.00, sold postpaid from the Caturrozone Co., all druggists and storekeepers, at Buffalo, N.Y., and Kingston, Ont.

**VISCOUNT WOLSLEY IS DEAD IN FRANCE**

Famous British Soldier Died in Eightieth Year, at Mentone—Spent Life Fighting Enemies of Empire.

London, Mar. 25.—Field Marshal Viscount Wolsley, one of the most famous of modern British soldiers, died today at Mentone, France, in his eightieth year.

(Field Marshal Wolsley was born at Dublin in 1833, and spent all his life in fighting Britain's enemies. He was a very successful and popular soldier. His career ended in 1900, when he retired from the position of Commander-in-Chief.)

**DODD'S KIDNEY PILLS**

FOR ALL KIDNEY DISEASES

CURES RHEUMATISM, BRUISES, DIABETES, GRAVEL, ETC.

NUMBER 23 THE PROMENADE

A CURE FOR DRUNKENNESS WITHIN THE REACH OF ALL

That Alcoholism is a disease is now recognized by Science. No man in his senses brings disgrace and ruin on himself and family through choice. Alcure stops the craving for drink, builds up the system, steadies the nerves. It is guaranteed to cure or benefit or money refunded after a fair trial. Alcure No. 1 can be given secretly by any wife or mother wanting to restore a dear one to health and usefulness. Alcure No. 2 is the voluntary treatment. Alcure can be had at our store, only \$1.00 per box. Ask for our free Booklet about Alcure.

E. C. Brown, druggist, St. John, N. B.

**MONEY MARKET TIGHT.**

Toronto, March 25.—That the general stringency in the money market will have a serious effect upon industrial operations for the next few months, and probably all year, is the opinion by local bankers and financial men. The Canadian banks are vigorously refusing loans to commercial concerns for building or expansion.

**COAL AND WOOD**

Old Mine Sydney, Broad Cove and Pictou Soft COALS

Scotch and American Hard BEST AMERICAN CUMBERLAND BLACK-SMITH COAL

J. S. GIBBON & CO.

1 Union Street; Telephone, M 2638.

**Remodel In Winter Time**

You don't have to wait till spring for building your new walls and ceilings or remodeling. Use

**BEAVER BOARD**

It may be put up at any season. Takes the place of lath and plaster, will not crack and never needs nailing. Used in every type of building. Nailed directly to studding in new work or over the old lath and plaster for remodeling.

Let us show you how you can use Beaver Board. Call, write or telephone.

Schofield Paper Co., Ltd. Distributing Agents. St. J. 114 N.

**SLEEP DISTURBING BLADDER WEAKNESS BACKACHE-RHEUMATISM, QUICKLY VANISH**

Even Most Chronic Sufferers Find Relief After a Few Doses are Taken.

Backache, urinary disorders and rheumatism, are caused from weak, inactive kidneys, which fail to filter out the impurities and keep the blood pure, and the only way on earth to permanently and positively cure such troubles, is to remove the cause.

The new discovery, Croxone, cures such conditions because it reaches the very roots of the disease. It goes right into the stopped up, inactive kidneys, through the walls and linings; cleans out the little filtering cells and glands; neutralizes and dissolves the poisonous uric acid substances that lodge in the joints and muscles to scratch and irritate and cause rheumatism; it neutralizes the uric acid so it no longer irritates the tender membranes of the bladder, and cleans out and strengthens the stopped up, useless kidneys so they filter and sift all the poisons from the blood, and drive it out of the system.

So sure, so positive, so quick and lasting, are the results obtained from the use of Croxone, that three doses a day for a few days are often all that is required to cure the worst case of backache, regulate the most annoying bladder disorders, and overcome the numerous other similar conditions.

It is the most wonderful preparation ever made for the purpose. It is entirely different from all other remedies. There is nothing else on earth to compare with it. It is so prepared that it is practically impossible to take it into the human system without results.

You can obtain an original package of Croxone at trifling cost from any first-class drug store. All druggists are authorized to personally return the purchase price if Croxone fails to give desired results, regardless of how old you are, how long you have suffered, or what else has failed to cure you.

**IN STOCK**

All the Best Grades of STEAM, HOUSE and BLACKSMITH COAL

R. P. & W. F. STARR, Ltd

49 Smythe St. 228 Union St.

**Watches, Clocks and Jewelry**

A Complete Line of Waltham and Equity Watches in Stock.

ERNEST LAW, - 3 Coburg St

Issuer of Marriage Licenses.

**Hard Coals**

All Sizes SCOTCH COALS, also CHEST-NUT and EGG AMERICAN COAL

James S. McGivern, 5 Mill St. Tel. 42

**IN STOCK**

Fresh Mined Hard Coal, Fresh Mined Acadia Coal, Hard and Soft Wood, Charcoal

46 Britain St. Geo. Dick Foot of Germain St. Phone M. 1116.

**D. MONAHAN**

—Retail Dealer In— FINE BOOTS & SHOES, RUBBERS, GAITERS, ETC.

REPAIR WORK NEATLY DONE.

32 Charlotte Street, St. John, N. B. Telephone, Main 1802-11.

**DEPARTMENT OF RAILWAYS AND CANALS**

Carry Ferry Terminal, Cape Tormentine, New Brunswick.

EXTENSION OF TIME.

The time for receiving tenders for "Car Ferry Terminal" at Cape Tormentine, New Brunswick, has been extended from 16 o'clock on Tuesday, 8th April, 1913, to Tuesday, 15th April, 1913.

By order, L. K. JONES, Asst. Deputy Minister and Secretary, Department of Railways and Canals, Ottawa, 20th March, 1913.

**Terra Cotta Pipe and Tiles, Cast Iron Pipe**

PRICE LOW

Gandy & Allison, 3 & 4 North Wharf.

**DEPARTMENT OF RAILWAYS AND CANALS**

Carry Ferry Terminal, Carleton Place, Prince Edward Island.

EXTENSION OF TIME.

The time for receiving tenders for "Car Ferry Terminal" at Carleton Place, Prince Edward Island, has been extended from 16 o'clock on Tuesday, March 25th, 1913, to 16 o'clock Tuesday, the 1st April, 1913.

By order, L. K. JONES, Asst. Deputy Minister and Secretary, Department of Railways and Canals, Ottawa, 20th March, 1913.

## DOW JONES CO'S SUMMARY OF DAY

(F. B. McCURDY & CO.)  
 New York, March 25.—Property loss in western storm estimated at \$12,000,000; over 300 killed.

Underwood says President Wilson and he are in accordance on tariff and revenue legislation.

No change expected in Anaconda dividend rate when directors meet today.

Washington sales bill passes senate at Albany.

British syndicate formed to acquire coal mines in United States.

Southern Pacific charter may be amended to permit buying stock held by Union Pacific.

R. J. Reynolds Tobacco Co. declares extra dividend of 3 per cent.

Sulzers commission of inquiry recommends radical cuts in appropriations and stoppage of construction work.

British ministry surprised at failure of state department to notify it regarding change of attitude towards Chinese loan.

American stocks in London firm 1-4 to 3-4 up.

12 industrial advanced 86 p. c. 20 active rails advanced 84 p. c.

DOW JONES.

## TENDERS.

TENDERS addressed to the undersigned at Ottawa and endorsed on the envelope "Tender for Fisheries Patrol Steamer" will be received up to noon of the TWENTY-FIFTH DAY OF APRIL, 1913 for the construction of a steel wood sheathed twin screw patrol steamer to be delivered at Selkirk, Manitoba, of the following dimensions, viz:—

Length B.P. 140 ft.  
 Breadth moulded 26 ft. 6 in.  
 Breadth extreme 27 ft. 8 in.  
 Depth moulded 13 ft. 6 in.  
 Indicated horse power 900.

Plans and specifications and tender forms can be seen at the Department of Marine and Fisheries, Ottawa, at the offices of the Collectors of Customs at Toronto, Collingwood, Midland and Kingston, Ont., at the offices of the Harbour Masters at Port Arthur and Fort William and also at the offices of the Agents of this Department at Montreal, Quebec, St. John, B. C., Halifax, N. S., and Victoria, B. C.

Plans and specifications and tender forms can be procured upon application from the Department of Marine and Fisheries, Ottawa, and from the Agent of this Department at Victoria, B. C.

Each tender must be accompanied by an accepted cheque on a chartered bank in favor of the Deputy Minister of Marine and Fisheries equal to ten per cent. of the whole amount of tender, which cheque will be forfeited if the successful tenderer declines to sign the contract prepared by the Department or fails to complete the steamer.

Cheques accompanying unsuccessful tenders will be returned.

The Department does not bind itself to accept the lowest or any tender.

Newspapers copying this advertisement without authority from the Department will not be paid.

ALEX. JOHNSTON, Deputy Minister of Marine and Fisheries, Department of Marine and Fisheries, Ottawa, March 11th, 1913.

J. PHONE MAIN 1540 J.  
 FOR GOOD  
 INSURANCE  
 Life, Fire & Accident  
 PRINCE WILLIAM ST.

**If You Want to Buy or Sell REAL ESTATE**

Communicate with D. B. DONALD

Bank of Montreal Building  
 Phone, M. 1963. St. John, N. B.

**DEPARTMENT OF RAILWAYS AND CANALS**

Intercolonial Railway.

SPUR LINE.

Pugwash to Pugwash Harbour.

NOTICE TO CONTRACTORS.

**SEALED TENDERS**, addressed to the undersigned and endorsed "Tender for Pugwash Harbour Spur," will be received at this office until 16 o'clock on Thursday, the 10th April, 1913, for the construction of a Spur Line extending from Pugwash on the Oxford Branch of the Intercolonial Railway to Pugwash Harbour, a distance of about one and a half miles.

Plans, specifications and form of contract to be entered into can be seen on or after 20th March, 1913, at the office of the Chief Engineer of the Department of Railways and Canals, Ottawa, and at the Engineer's office of the Intercolonial Railway at Montreal, N. B.

Parties tendering will be required to accept the fair wages schedule prepared or to be prepared by the Department of Labour, which schedule will form part of the contract.

Contractors are requested to bear in mind that tenders will not be considered, unless made strictly in accordance with the printed forms, and in the case of firms, unless there are attached the actual signature, the nature of the occupation, and place of residence of each member of the firm.

An accepted bank cheque for the sum of \$5,000.00 made payable to the order of the Minister of Railways and Canals, must accompany each tender, which sum will be forfeited if the party tendering declines entering into contract for the work, at the rates stated in the offer submitted.

The cheque thus sent in will be returned to the respective contractors whose tenders are not accepted.

The cheque of the successful tenderer will form part of the contract.

The lowest or any tender not necessarily accepted.

By order, L. K. JONES, Asst. Deputy Minister and Secretary, Department of Railways and Canals, Ottawa, 20th March, 1913.

**MAIL CONTRACT.**

SEALED TENDERS addressed to the Postmaster General, will be received at Ottawa until noon, on Friday, the 25th April, 1913, for the conveyance of His Majesty's Mails on a proposed Contract for four years, six times per week each way over Rural Mail Route No. 1 from Cambridge, New Brunswick, to commence at the pleasure of the Postmaster General.

Printed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Tender may be obtained at the Post Office of Cambridge, McDonald's Corner, Mouth of Jemseg, and at the Office of the Post Office Inspector at St. John.

G. C. ANDERSON, Superintendent, Post Office Department, Mail Service Branch, Ottawa, March 12th, 1913.

**MAIL CONTRACT.**

SEALED TENDERS addressed to the Postmaster General, will be received at Ottawa until noon, on Friday, the 25th April, 1913, for the conveyance of His Majesty's Mails on a proposed Contract for four years, six times a week, over Rural Mail Route from Cumberland Bay (the Range Way) New Brunswick, from the Postmaster General's pleasure.

Printed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Tender may be obtained at the Post Office of Cumberland Bay and the Range, and at the Office of the Post Office Inspector at St. John.

G. C. ANDERSON, Superintendent, Post Office Department, Mail Service Branch, Ottawa, 14th March, 1913.

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