

peated efforts to procure a Principal for the Collegiate School, it still remains vacant. If it had been in their power to offer a fixed salary, they might have been more successful; but that was impossible, in the present state of their funds. Correspondence on the subject is still going on with persons in England and elsewhere, and it seems not unreasonable to hope, that some suitable person may soon be found, to whom the offer of a large and commodious stone building, with ample grounds, all free of rent, together with the certainty of a fair number of boarders to begin with, may prove a sufficient inducement to accept the office, even without a salary. Feeling the importance of the Academy as an auxiliary and feeder for the College, the Governors greatly lament its suspension, and can only hope that this state of things may not continue much longer. It will be seen by the Appendix that various exhibitions hitherto operating as attractions to the School are still continued.

The Governors have, on many former occasions, thankfully recorded their sense of the liberality and cordial co-operation of the Associate Alumni, in assisting, in various ways, to promote the efficiency of the Institution. They now renew their acknowledgements for valuable aid in the support of the very efficient Professor of Modern Languages, and in the bestowal of prizes, which have proved such powerful incentives to study. Moreover, the structure now rapidly rising to completion, and intended for a Hall and Library, owes its inception to the energy and liberality of the same worthy Association, and will stand an honorable monument of their affectionate zeal, for the welfare of the Institution, at which they received their education.

This Building will supply a want which has been long and anxiously felt by the friends of the College: by providing a safe depository for the large and valuable Library and Museum, and at the same time, by setting free, for the accommodation of more Students, the rooms now occupied for that purpose. It is hoped that this edifice, which will be highly ornamental, as well as useful, will be ready for occupation in the course of the Autumn.