

The Treasurer's statement, which is attached, shows that the receipts of the year amount to \$8003.58, and that the expenditure has been \$7131.86, thus giving a surplus of \$871.72, which, added to the balance on hand at the beginning of the year, allows the new year to be entered on with the very respectable balance of \$2462.18 at the credit of the account.

It must be noticed however, that the surplus of the year, while gratifying, is smaller than in the preceding year, when it was \$1209.36.

The amount received from pew rents shows a slight increase, as does also the item of plate collections. The average of the latter is, however, only \$42 per Sabbath, which, as has been frequently remarked in former reports, is much below what might fairly be expected from the Congregation.

On the side of expenditure it will be noted, that while owing to the transition stage through which the Church is passing, the full stipend of the minister, as in former years, has not been chargeable, still, the outlay under the head of the pulpit supply, has not greatly fallen below that of recent years. It was \$4211.87, against \$4626.43 in 1881. As will be seen from the accounts, the want of a regular minister and the exertions of the committee charged with the selection of a new minister have naturally caused considerable expense. That committee will on this occasion have a report of its action to make, which cannot fail to be of great interest, and all proceedings relative to the vacancy fall within the scope of its authority alone.

The Board is pleased to note the return of Dr. Jenkins to Montreal in health, greatly restored, and the renewal of his services in our midst, pending permanent arrangements.

It is also matter of congratulation that Mr. Herridge's services for a further engagement have been secured by the Board, acting in conjunction with the Session.

The Treasurer of the Tower Building Fund, Mr. Alexander Mitchell, has, during the year, completed all payments, and has an unexpended balance of \$336.07 on hand, which the Board suggests may best remain separate as a nucleus for other expenditure of a permanent nature, such as the proposed stone and iron railings, whenever that work is undertaken.

The Trustees who retire by rotation are Messrs. Andrew Allan and C. P. Davidson.

The whole respectfully submitted.

ANDREW ALLAN, *Chairman.*

Montreal, 5 Jan'y, 1882.