

ENDOWMENT FUND.

The endowment of the College, by means of the general subscription begun in January, 1869, is advancing in a very satisfactory manner. Subscriptions amount to \$98,000, and payments to \$53,505.50. To be adequate for all purposes the fund should approach \$150,000 as nearly as possible. It is most earnestly hoped that the friends who have yet to be appealed to will follow the excellent example of those who have already contributed. Privileges are connected with certain classes of subscriptions, according to the following regulations:—

1. Each and every subscription of \$500 shall be the foundation of a SCHOLARSHIP bearing in perpetuity the subscriber's name or any other name by which the subscriber may desire it to be known; the annual value of the Scholarship shall be the privilege allowed to one student of attending College without payment of class fees (at present \$20 per session), together with any other advantages, such as an annual income for support or encouragement, which may at any time be connected with it: the Scholarship shall be awarded annually according to directions received from the subscriber in writing; and after the subscriber's death it shall be tenable by his lineal representatives in the order of seniority.

2. Subscribers of \$100, \$200, \$300, and \$400, shall have the right of NOMINATION, which may be exercised at any time during life, for one, two three, or four students respectively, to a full course of instruction in Arts free of class fees.

3. Upon payment of one half of a subscription for a Scholarship the subscriber may begin to exercise the right of nomination, but the continuance of the privilege shall be subject to the payment of the subscription in full, according to engagement.

4. Subscribers of amounts which do not entitle to privileges shall be allowed to acquire privileges in connection with Scholarships or Nominations, upon making up their subscriptions to the amounts named in the first or second of the foregoing regulations, provided the payment in full be not later than 1st April, 1871.

The Treasurer has authority to issue a certificate, signed by the Chairman of the Board, for every subscription he receives *in full* for either a Scholarship or a Nomination. Certificates have been issued according to the following list made up to 30th April, 1870.

I. NOMINATIONS.

KINGSTON—S. Muckleston, 1; J. Carruthers, 1; A. Gunn, 1; J. Watkins, 8; Prof. Dupuis, M.A., 1; J. Davis, 1; Mrs. T. Hendry, 1; J. M. Machar, M.A., 1; Hon. J. Patton, 1; W. R. McRae, 1; W. Ireland, 1; G. M. Kinghorn, 1; J. Macpherson, 1; Fife Fowler, M.D., 1; W. Irving, 1; F. J. George, 1.

OTTAWA—A. Drummond, 1, W. Clegg, 1.

TORONTO—Rev. J. Barclay, D.D., 1; A. Mercer, 1; J. H. Morris, 1; J. Gordon, 1.

MONTREAL—T. Paton, 2; R. Leckie, 1; J. Frothingham, 2; A. Mitchell, 1; T. Peck, 1; W. Benny, 1; Mrs. Law, Sen., 1; J. Binmore, 1; J. Fairie, 1;