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CANADA PERMANENT MORTGAGE CORPORATION TORONTO ST., TORONTO.

## STOCK MARKETS STEADY TRADING LESS ACTIVE

Wail St. Operations Are Narrowed Down --- Domestic Securities Are Bought by Investors.

World Office, Wednesday Evening, Aug. 21. rading at the Toronto market to day was somewhat concentrated, the only aggressive buying being that of Sao Paulo. Most of the trasactions in this issue were at the instigation of the supporting pool, but the short interest showed sufficient nervousness cause a covering momement, and Canadian General Electric and Toron- the stop-order safeguard, will gain the to Rails. Nova Scotia Steel was best results.—Financial News. bought in a small way by investors. The low price paid for bank deposite and the attractive prices of securities

New York Central, including earn-

since Friday. ruptcy was filed to-day in the U. S. district court against E. C. Hazard &

New York: Metal market; further heaviness developed to-day; copper was easy but unchanged, while lead was off 10 points. Spelter lost five points and tin was off 1-2 cent in spot and nearby deliveries.

ings of the New York Central System market itself. At the same time it has become evident that liquidation is portions; they gave a decided lift in the average percentage of increase for the same time it has become evident that liquidation in the stock of Central Canada ....

Colonial Invest Dominion Savings ... Hamilton Prov. 129

dent. August Belmont says, "Talk of irregular, but fairly firm.

sues, get long of Morgan stocks.

## BONDS OF

SUBSTANTIAL **PUBLIC-SERVICE** CORPORATIONS

at prices which permit of large interest returns. Our latest list of offerings sent on request.

DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO.

sustained. The weak spot on the mar- true test will come, and if manipula- Sterling, 60 days' sight... 484

Actual.

Actual.

Sterling, 60 days' sight... 484

483.15 forced to 85 at New York, but the against the bears, shall then cease, it price was maintained a full point in may be found the buying power is lack-advance here. The support to purely ing, as heretofore. Altogether, the sit-local issues was decidedly better to-uation is a very mixed one and as day. There were numerous small inrent quotations, but none of these operator, selling on rallies and buywere filled. This was the case in ing on dips for moderate profits, with

Union Pacific stock looks to us completely sold out and we expect to see another sharp rise on short covering almost at once Considerable out of the covering almost at once C surplus funds, but difficulty is experienced in filling broken lots of the good securities at present levels.

Stocks of Hill road show a depreciation in market value over past year of the properties of the stock is being almost at once. Considerable outside investment buying for cash is good in it and the stock is being taken out of the street, while commission houses report a very small built interest. Ball & Whicher, and J. R. Williston & Co. sold Amalgamated Niagara Nav. 117 Northern Nav. 33 ... advance in Amalgamated. It is definadvance in Amalgamated. It is definitely known that this company and C. N. An involuntary petition in bankpany held a brief meeting to-day, but

No action was taken on the divident. no action was taken on the dividend question. In all probability this mat- Montreal Power

> On Wall Street.
>
> Charles Head & Co. to R. R. Bongard:

There was a material falling off in Holders of 100,000 shares of St. Louis and San Francisco second preferred stock and majority of first preferred have signified approval of new finance scheme involving increase in capital stock from \$100,000,000 to \$200,000,000, an stock market than anything which standard that the stock market than anything which standard that the standard th scheme involving increase in capital stock from \$100,000,000 to \$200,000,000, an increase in bonded indebtedness.

It is understood that the gross earn
It is understood that the gross earn
The stock market than anything which stock market than anything up of prices in view of the monetary conditions could only react on the stock market itself. At the same time it colonial invest 60 ... the total lines since Jan. 1, as compar-ed with a year ago. The first week in present, barring, of course, some fur Landed Fanking ...... 122 August did not make as favorable comparison with other previous weeks, but the week following, it is stated, but the week following, it is stated, saw a decided revival in traffic.

There was also apparently a disposition to take a more representation of the same but the week ronowing, it is saw a decided revival in traffic.

\* \* \*

Muller, Schall & Co. will ship \$100,000 gold by to-morrow's steamer, in addition to the \$500,000 which we announced yesterday had been arranged for. This makes a total of \$1,100,000 which the firm will export this week.

\* \* \*

Loseph says: In the present market

Joseph says: In the present market Joseph says: In the present market condition there is much reason for encouragement. Notwithstanding politicopper metal market helped the copper metal mark cal interference, the situation is infi- per stocks to a moderate extent, but Rio Janeiro ...... 70 68% 69% ... rate interference, the situation is little per stocks to a moderate extent, but the buying came entirely from room face. Stocks are ridiculously chear, and Lawson's advice, "Buy, buy, buy, should meet with response, but be prunoon, and the closing was dull and but fairly form."

Mackay. 240 @ 60% reorganization of Inter-Borough is un- Marshall, Spader & Co. wired J. G.

bility of the passing of dividends. Buy Metropolitan. Specialties: Buy Hill iscal condition of the market we find nothing at the moment to encourage a forecast of more than temporary NEW YORK, Aug. 21.-We would not steadiness and rallies. We expect an be surprised since the administration irregular price movement and per-talk has about exhausted itself, that haps the development from time to professionals are covering on the theory that the worst talk is over to see which may not, however, become gena continuation of short coverings, eral, and we are quite prepared to When the shortage which we think quite—see reliable dividend paying issues ac-

## The Sterling Bank of Canada

Head Office, 50 Yonge St., Toronto. THIS BANK IS EQUIPPED TO TRANSACT A GEN-ERAL BANKING BUSINESS IN ALL ITS BRANCHES, AND WILL, THEREFORE, WELCOME ACCOUNTS OF FIRMS, CORPORATIONS AND INDIVIDUALS, TO WHOM IT ASSURES COURTEOUS TREATMENT AND EVERY FACILITY, CONSISTENT WITH PRU-DENT AND CONSERVATIVE BANKING METHODS.

F. W. BROUGHALL,

General Manager.

## lative effort. Most important prob-lems which could affect the security list yesterday remain unsolved, irre-spective of those topics more recently under consideration and made the subject of yesterday's speeches from the administration and we see noth-ing to justify a too strong adherence on either side of the market at this A. O. Brown & Co. to J. Lorne

While the market was very nervou and irregular to-day, there was but little genuine liquidation and no pres-sure of stocks at any time. There were lower London quotations and subsequent selling in this market for London account of perhaps 20,000 shares.

J. P. Mergan declined to express any views on his arrival, but it is pected that he will grant an inter-view this evening after he has become view this evening after he has become fully rosted on the situation, and the temper of to-morrow's market is likely to depend very much on the views may express.

Price of Silver. Bar silver in London, 31 7-16d per oz. Far silver in New York, 68%c per oz. Mexican dollars, 52%c.

Money Markets.

Bank of England discount rate is 4½ per cent. Money 2½ to 2¾ per cent. Short bills, 5½ per cent. Three months bills, 4½ to 4½ per cent. New York call money, highest, 2½ per cent. lowest, 1½ per cent. last loan, 1¾ per cent. Call money at Toronto, 7 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates

-Between Banks-N. Y. Funds. 3-64 1-64 1/8 to 1/4
Montreal funds. 15c par. 1/2 to 1/4
60 days' sight. 8 21-32 8 23-32 9 to 91/8
Demand stg. ... 9 11-16 93/4 10 to 101/4
Cable trans ... 9 13-16 93/8 101/4 to 101/4

Toronto Stocks. Aug. 20. Aug. 21. Ask. Bid. Ask. Bid. Halifax Tramway Niagara, St. C. & T.

Bull interest. Ball & Whicher, and J.
R. Williston & Co. sold Amalgamated
Copper, while the principal buying
was by Foster & Loundsberry. Altho
Was by Foster & Loundsberry. Altho
St. L. & C. Nav
Missella Truesday, indicated some change in the steel situation.

There is scarcely any doubt that lower prices will before long be fixed by the important copper producing interests, still in our opinion the slump in Amalgamated Copper has discounted the worst of this feature and are certain. reduction in copper metal prices to 20 cents or even as low as 18 cents, with company orders and perhaps net suming interests would lead to a charm ing off in new orders and perhaps net suming interests would lead to a sharp City Dairy common.. 37 Banks lost \$947,000 thru operations at present prices on these stocks is particularly gratifying. The executive

mperial

..... ...... ...

139

120

...

Dominion.

4 @ 227

10 @ 621/4

Sovereign.

11/2 @ 111

180

157

Twin City

160 60 71½

180

157

one week from to-day.—Town Topics. do. prefer

do. preferred ..... 145 ... 145 ...

Tor. Elec. Light ... 145 ... 168 ... the volume of dealings on the stock exchange to-day and after some early week will be made about Sept. 1. It will show results comparing favorably with those for year ended June 3. The president's speech attracted little significance. The president's speech attracted little signific week will be made about Sept. 1. It into a dull trading affair, in which Merchants' ..... 162

large, shall have been eliminated, the cumulated by investors without specu-

#### Montreal Stocks -Morning Sales-C.P.R.-100 at 164, 100 at 1644. Montreal Railway-75 at 1894, 25 at 5 at 190 15 at 190 o at 180, 10 at 180. Twin City—25 at 86, 50 at 85%. Toronto Railway—2 at 781%, 185 at 98. Power—85 at 101%, 100 at 901%. Illinois—2 at 80. Rio-50 at 42½. 50 at 42%, 50 at 42%, 50 at 42%.

100 @ 42

\$3500 @ 69%xx

Sao Paulo 10 @ 108½. 25 @ 110 25 @ 111

60 @ 111½ 25 @ 112 30 @ 111¼ 40 @ 111¼

25 @ 1113/8

10 @ 65

50 @ 41%

Sao Paulo

-Afternoon Sales-

\*\*Bonds

Twin City

Gen. Electric.

Detroit-25 at 33% --

PAYS SPECIAL ATTENTION TO

# SAVINGS ACCOUNTS.

### Interest Paid Four Times a Year.

EXPLANATION OF THE SQUEEZE.

World Office. Wednesday Evening, Aug. 21.

Herbert H. Ball.

BRYAN'S FOURTH WRECK.

Railway Accidents.

Where is the silver lining?"

A Fast Run.

the Canadian Northern "Lake Shore Express," leaving at 10.00 a.m. and arriving Parry Sound at three, after a

comfortable dinner on the train; in fact, the beautiful run through Mus-

koka, seen from the observation cars, seems all too short. Remember, three

trains a day between Parry Sound;

Wore Only a Mask.

BELLEVILLE, Aug. 21.-The resi-

dents of the western section of this city

are on the lookout for a man who, it is alleged, chased a young woman last

evening. The man, it is said, had a black mask on, but was otherwise in a

Fire at the Falls.

no vexatious changes.

complete state of nudity.

tralia.

The July statement of the Canadian chartered banks is conclusive evidence of the restrictions which these institutions have put upon the country's credit. Commercial loans during the month were reduced over \$5,000,000, and call loans in Canada were further squeezed to the extent of over another \$1,000,000. The money drawn in by these curtailments was placed out at New York, where it forms a most readily available reserve. Under the strain, as now officially announced, it is almost a wonder that the Canadian securities did not suffer a greater reduction. The comparative steadiness of the stock markets goes to show that securities are in the hands of those who can care for them under almost any stress. The Toronto Exchange to-day was quietly firm, the only weak spot being Twin City, which, for some reason, was depressed at New York to 85. The pool in Sao Paulo was again energetic, and took all offerings at a further advance. The local market, as a whole, was firm and without the slightest evidence of nervousness. Small investment orders at stated figures were unfillable

\* do. preferred ... Mackay-15 at 60. Lake of the Woods, common-20 at Union Pacific Iron, preferred-105 at 43. Iron, common-135 at 19, 15 at 181/2. United States Steel Ogilvie preferred—2 at 114. Power bonds—\$1300 at 97. Molsons Bank—47 at 200. do. preferred ... Wabash common Hochelaga Bank-8 at 145. Price of Oll.

Hochelaga Bank—8 at 145.

—Afternoon Sales—
C.P.R.—100 at 164, 200 at 163¼.

Montreal Railway—4 at 191½, 1 at 191.

Toronto Railway—37 at 98.

Power—25 at 90½, 25 at 90%.

Mackay—20 at 60¼, 5 at 60.

Mackay preferred—38 at 60½.

Mexican Power bonds—\$1000 at 78.

Detroit—56 at 63¼, 50 at 63¾, 100 at 63.

Dominion Cotton—50 at 62½.

Bank of Montreal—12 at 237, 6 at 237.

Coal. common—10 at 45. PITTSBURG, Aug. 21.-Oil opened New York Cotton. Marshall. Spader & Co., King Edward Hotel, reported the following closing May ... 12.15 12.29 12.15 12.19 August ... 11.21 11.21 11.21 11.21 October ... 11.74 11.57 11.78 11.97 Cotton—Spot closed steady 10 points higher. Middling uplands, 13.35; do., gulf, 13.60; sales, 1000 bales.

New York Stocks. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Open, High, Low, Close

to-day.

Foundry
do. 1st preferred ... 25 29 28¾ 28¾
Great Northern ... 119½ 119¾ 118¼ 118¾
Great North. Ore ... 45½ 47 45½ 46⅓
General Electric ... 124 124½ 122½ 122½ S. F. Lazier of Hamilton has applied for a winding-up order against the Hocking Iron ...... ... ... holds \$900 in preferred stock, \$1000 in 231/2 231/2 231/2 debentures and \$275 in common stock, Lead ...... L. & N. 10514 10614 10614 106 park.

10514 10614 10614 106 park.

10604 6614 5914 66 Mr. Lazier says he believes the company will never be able to pay dividends if conducted as it has been duration. Mackay ..... Missouri Pacific M. K. T. .... Manhattan .... ing the past seven years. Since 1901 401/4 41 39 Metropolitan Northern Pa M. S. M. ... there has been but one dividend of 3 117% 11814 116% 11715 94% 94% 94% 94% per cent. 52 53% 52 53% 104 104 103½ 103% 32 32 32 32 32 
 do. preferred

 North American
 52
 53%
 52
 53%

 N. Y. Central
 104
 104
 1031%
 1037%

 Ont. & Western
 32
 32
 32
 32

 Pennsylvania
 116%
 117%
 116%
 117%

 Cas
 86
 86
 85½
 85%
 do. preferred Has Escaped Unscathed From Four People's Gas Pullman ..... 89% 90% 88% 90 18% 18% 18% 18% 18% 41% 41% 41% 41% Reading .... Rock Island Belvidere, Ill., says: do, preferred ... Republic I. & S... S. F. S. ... As William Jennings Bryan adjust-Southern Railway ... 1614 1614 1578 1614 82% 831% 821% 825% ly from a wreck near here yesterday Southern Pacific on the Chicago & Northwestern road, he reflectively murmured: "Four."

25 25 25 24% 24% Then, drawing out his diary, he noted down the location and the date, with these words: "Fourth time a 92% 92% 92% 92% 92% of the process o Texas ...... Union Pacific U. S. Steel ... do. preferred ... S. Rubbe do, preferred Va. Chemical Wabash common Sales to noon, 202,000, total sales, 332,100 shares. London Stock Markets. Aug. 20. Aug. 21. Last Quo. Last Quo. 81 13-16 Consols, money N.S. Steel Atchison do. preferred ..... ... Chesapeake & Ohlo ..... Anaconda Baltimore & Ohio Baltimore & Ohio ...... 891/2 Denver & Rio Grande ... 231/4 do. 1st preferred do. 2nd preferred do. 2nd preferred ...... Canadian Pacific Rail ...1671/4 Chicago Gt. Western 1251/2 St. Paul nois Central do. preferred ..... New York Central Ontario Western ...... Pennsylvania .....

Reading Southern Railway ..... 16% Wood's Phosphodine. The Great English Remedy Tones and invigorates the who Tones and in rigorates the whole nervous system, makes new Blood in old Voins. Ource Nervous patholic policy. Believe the first worry, Despondency, Sexual Weakness, Emissions, Spermatorrhaa, and Effects of Abuse or Excesses. Price \$1 per box, six for \$5. One will please, six will cure. Sold by all druggists or mailed in plain pkg, on receipt of price. New pamphles furnisher, lost half of that on stock in storage. A man named Tomlinson is charged with incendiarism.

present the Alberta exhibit will find lodgment in the railway exhibits build-The Hon. Rudolph Lemieux, post-master-general, will attend the exhibi-tion on Labor Day. So numerous are the horse entries

the grounds. A number of applications have been received for permission to ride in Capt. Knabenshue's air ship. An interesting exhibit in the cat cued in the arms of their owner from the San Francisco fire. One is jet

purchase of six for \$1 tickets, and the same are not procured on or fore Saturday the opportunity ost, as no more will be issued. The entry of cats is nearly three times as large as last year, having run up from 80 to 225. Among the entries are cats from all the leading catteries in the United States, as well as from Manitoba and many different places in Ontario.

The plan for reserved seats and boxes opens at Webster's ticket office at 9 o'clock, and the same

were liable to severe penalties.

JAPS' NEW 'DREADNOUGHT.'

GLASGOW, Aug. 21.-The Japanese Government has placed an order for an 18,000 ton battleship with the Fair-field Shipbuilding Co. The new vesand his wife has three cottages in the park. ture of her construction will extreme width of beam.

Algonquin National Park. A veritable paradise for the angler hunter, reached only via Grand Trunk Railway System. The lakes and rivers, numbering considerably over 1000, form a veritable network of waterthe canoeist and camper. The best and fullest information can be obtained from the excellent illustrated and CHICAGO, Aug. 21.-A despatch from

frem his trousers, after emerging safe-OFFICE TO LET

neys to speak at the Rockford Chateau, ers to secure an office in this build-For full particulars apply to

ORDERS COAL FROM AUSTRALIA. A. M. CAMPBEL! OMAHA, Neb., Aug. 21.-The scarcity of labor in the west has reached; 12 Richmond Street East Telephone Main 2351. It has resulted in a curtailing of so much coal and mine work that the Harriman lines, which have an abun-

been compelled to order coal from Aus-People used to the old-fashioned ways of getting to Parry Sound can-not realize how quickly it is done by

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## THE DOMINION BANK EXHIBITS FROM ALBERTA FOR COMING BIG FAIR

Aspiring Aeronauts Ambitious to Accompany Knabenshue in His Air-Ship Trips.

One of the most interesting exhibits on the exhibition grounds will be that made by the Alberta Government. It will consist of cereals grown in the province, and also of minerals found in the province. There will also be a number of interesting photographic views. The Alberta Government is corresponding with the Government of Saskatchewan as to the advisability of erecting a permanent territorial building on the exhibition grounds. At

that great difficulty is being found in providing stabling. Some 90 horses will have to be accommodated outside

show will be two cats that were resblack and the other is blue. They ar

Everything is hustling up at the exhibition grounds and it begins to look very decidedly like fair time. Exhibits are constantly arriving, and there are at present close upon some-thing like 2000 men engaged in var-ious ways. The manufacturers buildng is three parts full of exhibits already, and the same can be said of the process building, the annex and machinery hall, much of the heavier goods being in place. Naturally the public are denied admission to the buildings as every floor is covered with material to be used in placing Only three more days remain for the

ways, affording innumerable trips for descriptive folder, "Algonquin National Park," issued by the Grand Trunk Railway. Call at city office, northwest corner King and Yonge-streets, and ed his necktie and brushed the cinders get a copy.

Confederation Life Building This is an opportunity for an in surance company or a firm of brok-

dance of fuel in their own mines, have

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M. P. M. I kinds dallon rehickens, e; fowl Joshua I t \$6.40 to

Straw, ruits ar Patatoes Potatoes Potatoes Potatoes Potatoes Poultry—Turkeys; Spring of Spring of Fowl, polary Potatry, Eggs, per do Fresh Meet. It

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