w flower than kest sold from \$15 to \$16; to \$14; common calves \$7.50 to \$10.50, and m \$10.50 to \$12. There alves on the market, w safe and lower in

t run of hogs during on Monday, when the ity at \$20.50, fed and day, barely 400, with g up at \$20, fed and edriesday about 1800, at \$20, fed and wats sold at 25c higher, re al-out 500 on sole s generally quoted at and watered. It is cast the market, the lower prices for next countful if conditions atial reduction, and it

TTLE MARKET,

9.—The cattle market rading brisk on all cattle, Hogs were d the demand slow. teers, \$10.50 to \$14; cows, \$5.25 to \$12.50; oxen. \$6 to \$10; stock-to \$10; veal calves,

9:50; heavies, \$17,50; sows, \$16 to 17; sows, \$16 to

LIVE STOCK.

19.—Cattle—Receipts, Beeves, \$11 to \$17.25; ers, \$8.40 to \$12.75; \$7.60 to \$13.90; calves, 34 000; market weak; 85; mixed, \$17.10 to 25 to \$17.50; rough, pigs, \$13.25 to \$17,25; 0 to \$17.75, -Receipts, 11,000; mar-native, \$16.50 to \$21.70;

LO LIVE STOCK.

April 19.—Cattle—Re-2000. Strong; \$7 to 1000 Heavy, slow; avy, \$18.25 to \$18.60; \$18.85; yorkers, \$18.90 ars and pigs, \$18.50 to \$50 to \$16.75; stage; mbs.—Receipts, 3000, mbs, \$16 to \$22.25; to \$19.15; yearlings, ers, \$15 to \$15.50; ewes, sheep, \$14.50 to \$15.

AND WOOL

in Toronto, furnished y butcher hides, green sking, green flat, 20c; rsehides, city take off to to \$5.50. ets—Beef hides, flat

rsehides, city take
to \$5.50.
ets—Beef hides, flat
green, 10c to 11c;
f. \$1.75. to \$2.50; horse
ke off, No 1, \$6 to \$7;
o. 1, sheep-skins, \$2.50
farmers' stock, \$25.
endered, solids in baruntry solids, in baruntry so

EAN MISSING. 19.—Flight-Lieut. Cyril

A. Dean, manager of treal, of this city, is ported missing. Lieut. as with the 134th Batand after nearly a France transferred to ree. Letters received soldier's parents yes-tat he has been active hiting of the last few been missing since the

SATURDAY MORNING APRIL 20 1918 OADENS FURTHER

tile Change in Prices, But Retter Demand for Stocks is in Evidence.

breadth of dealings rather advance in prices is the Toarket's way of reflecting the

in Demand.

fontreal, April 19.—The buying move-at, which was resumed in the local fact yesterday afternoon, when the news from the Flanders battle line more encouragement, was continued

starting off at 161, its former high the movement of a few days ago, it went up from 161% to 164. While this holds the record for the year to date, it asome 30 points under the high recorded hast year.

is some 30 points under the high recorded last year.

Trading in Steel of Canada resulted in an advance to 59%, compared with 58% to 59% yesterday. The opening was at 59%. Iron opened strong at 60% but the bulk of the trading was at 60 to 6% yesterday's high and close having sen 60%.

Montreat Power opened strong at 73% to 79% but later eased to 79, hardenby to 79%. Yesterday's close was 79% tement was also quite active and strong may to 61 after opening at 60%, but the yielding a half.

other features were Brompton Paper 1482 to 49, Canadian Locomotive at and Car preferred at 72. BANK OF COMMERCE

culation increased 144.987,000 nes, treasury deposits decreased App.000 francs, general deposits de-trased 83,449.000 francs, bills dis-tented decreased 142,021,000 francs, Approximately decreased 26,574,000 francs.

rice Bros. Earnings Show Gain in Gross, Decline in Net

real, April 19.—Price Bros. Co., mited, reort a new high record in raings for the year ended February last, the figures standing at \$1,374,-2, against \$1,240,485 for 1916-17 and 12,527 in the last full year before

The net surplus available for divi-ends was \$711,452, equal to 12.2 per ent. on the \$5,000,000 stock, against 35,218, or 16.1 per cent. earned the

NEW YORK CURB COMMENT.

Hamilton B. Wills received the foling New York wire yesterday: It is an axiom of financialdom that and the buoyancy of prices, which began yesterday and continued into r ground today, is a direct ful-nt of forecasts made for more an a week that stocks were par-ins, and scraping bottom and the entire market was a buy.

G. T. R. EARNINGS.

Montreal, April 19 .- Traffic earnings on the Grand Trunk Railway cystem from April 8 to 14 were \$1,-414,538; 1917, \$1.108,119; increase, \$31,419.

CHINO COPPER EARNINGS. New York, April 19.—The report of the Chino Copper Company for the year ended December 31, 1917, shows let profits of \$9.512,854, a decrease of 8,015,094, as compared with the pre-

LIVERPOOL COTTON.

Liverpool, April 19.—Cotton futures comed steady. New contracts—April. 2230; May. 21.81; June. 21.50; July. 21.22; Agust. 20.86, Old contracts (fixed prices)—April. 21.44; April and May. 21.36; May and June. 21.28; June and July. 21.20.

NEW YORK COTTON.

Cetten Exchange fluctuations as follows:

MINING MARKET

No Response as Yet Made to Strength in New York-Silver Sells Higher.

Bar eilver closed 1/4d higher in London yesterday at 473/4d, and 1c higher in New York at 96%c.

rester breadth of dealings rather as advance in prices is the Tonio market's way of reflecting the
bread war'outlook. Friday's transproved war'outlook. Friday's transpr

OUTLOOK AT WASAPIKA

IS EXTREMELY BRIGHT

Indications Point to Ribbie Vein Persisting to Great Depth.

Isbeil, Plant & Co., in their weekly letter, say:
The estimate of or reserves and the possible ore at the Wasapika from the development of the big Ribbie vein made by Manager Rogers, is all the more impressive in view of the careful conservatism of the manager. Some time ago it was estimated that there were 14,000 tons of \$12 ore in readiness to mill, while Manager Rogers has predicted that by the time the mill is ready to operate there will be upwards of 20,000 tons available. The fact that the great Ribbie vein mass been traced for a distance of over 2000 feet across the property must not be lost sight of, either. This ore body is upwards of 40 feet in width, and, even if it goes no farther than the 100-foot level, it would be an immense ore body. But according to Manager Rogers, there is every indication that the vein will persist to great depth, and, indeed, may increase in value as greater depth is attained.

KIRKLAND TO EXCEED KIRKLAND TO EXCEED

PORCUPINE IN RICHES

Remarkable Values Found to Exist
• in Lake Shore Property.

The board of the Bank of Com
Tree yesterday declared the usual bidend at the raie of ten per cent. I amount for the three months endMay 31, together with a bonus of per cent. payable June 1. Transbooks will be closed from May 17

31, inclusive.

Hamilton B. Wills says of Lake
Shore in his market letter: "A week ago this stock was quoted around 40 cents per share, but since Monday a sudden demand developed, causing a sudden dem Paris, April 19.—The weekly stateint of the Bank of France shows
in following changes: Gold in hand
increased 143,000 francs, notes in
increased 443,00 francs, notes in
increased 144,987,000
increased 144,987,000 ore is becoming richer. From one close to the management, this morning I fearn over 8-foot width, values run

"This same gentleman advises me that not in the north country has a higher grade ore body ever been de-veloped than is proven to exist along the 40-foot level in the Lake Shore. A length of 175 feet and ore averaging around \$50.00 to the ton surely is a development of major importance and shows clearly why engineers now believe the Kirkland Gold Camp will prove-up a very much richer proposi-tion than Porcupine, or any other gold camp on the entire continent.

EXPERTS WILL SOON REPORT ON NEWRAY

geological reports on the property. McIntyre 1
These experts are now completing their tasks, and it is practically a West Dome Cons.

Gregone conclusion that their analysis foregone conclusion that their analysis for government that their analysis for government that the conclusion tha of the property will be most encouraging.

"Newray, under the control and rush work on Newray."

TO FIX COPPER PRICE

B. C. Pasning, 49
Brazilian 35¼
Erompton 48½ 49¼ 48½ 49¾
Can. Cars 30
Can. Car pfd. 72 72½ 72 72
Can. Cem. 60½ 61 60⅓ 60⅓
Can. Cem. pfd 91
Can. Geo. El. 101½ 103 101½ 103
Can. Loco. 58
Can. S. S. pf4 76⅓
Con. Smel. 25
Dom. Iron 60½ 60⅓ 60 60
Can. S. S. 42
Penmans 74 74⅓ 74 74½
t R'ordon 118 118 117½ 117¾
s St. of Can. 59⅓ 59⅓ 59 59
St of Can. pfc 90½
War loans— New York, April 19.—Representatives of the important copper producing and refining companies of the country have been requested to appear before the war board at Washington on May 1 to consider an adjustment of prevailing contracts between producers and refiners.

The present government price of 23½c a pound for the refined metal is not likely to be changed, according to the opinions of copper men, except that officials may decide to allow a slight extra charge to refiners. Such action would be a recognition, copper men say, of the increased cost connected with the refining of copper.

Victory Loan Securities

Will be accepted for safe keeping from subscribers for small amounts for one year free of charge. Special Safety Deposit Boxes may be rented at \$3.00 per annum and upwards.

THE DOMINION BANK Corner King and Yonge Streets, Toronto.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. 32 141/₂ 50 Am. Cyanamid common 144/2
Ames-Holden com. 144/2
do. preferred 50
Barcelona 93/4
Brazilian T. L. & P. 354/2
B. C. Fishing 49/3
Burt F. N. preferred 76/2
Canada Bread com. 17
C. Car & F. Co. 21
Canada Cement com, 61
do. preferred 76/2
Can. St. Lines com. 424/4
do. preferred 76/2
Can. Ben. Electric 1021/2
Can. Loco. pref. 140
City Dairy com, 140
Confederation Life 375
Conlagas 315
Cons. Smeiters 24/3
Consumers Gas 144/3
Crow's Nest 50
Dome 8.20
Dome 8.20
Dome 18.20
Dom Canners 24/4
Dom Steel Corp. 60/4
Duluth - Superior 41
La Rose 60
Mackay common 76
do. preferred 921
Monarch common 43
do. preferred 921
Monarch common 43
do. preferred 921
Monarch common 43
do. preferred 921
do. preferred 921 Apex 5
Boston Creek 3434
Davidson 3434
Dome Extension 111/2
Dome Lake 22
Dome Mines 244
Gold Reef 11/2
Hollinger Con 5-20
Inspiration 434
Keora 37
Lake Shore 55
McIntyre 132
Moneta 8
Newray Mines 19
Porcupine V. & N.T. 21
Porcupine Crown 15
Porcupine Gold 1
Porcupine Gold 1
Porcupine Imperial 11/2
Porcupine Tisdale 11/2
Porcupine Tisdale 11/2
Porcupine Tisdale 11/2
Porcupine Tisdale 11/2
Porcupine Gold 1
Porcupine Imperial 11/2
Porcupine Tisdale 11/2
Porcupine Gold 21
Teck-Hughes 55
Thompson-Krist 884
West Dome Con 14
Wasapika 38
Silver—
Adanac 91/2
Bailey 55
Reaver 27

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Company.
Stock— Op. High. Low. Close. Sai
B. C. Pishing. 49
Brazilian ... 3514 ...

UNLISTED STOCKS,

MINES ON CURB.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Op. High. Low. Cl. Sales.

Trunk Lines and Grangers—
B. & Ohio... 51%, 52%, 51%, 51%, 2,200 do. 1st pr... 28%, 28%, 28%, 28%, 700 do. 1st pr... 28%, 28%, 28%, 28%, 700 do. 1st pr... 28%, 28%, 28%, 28%, 700 St. Paul ... 39%, 300 St. Paul ... 39%, 39%, 39%, 500 Pacifics and Southerns—
Atchison ... 84 84%, 84 84 1,400 C. P. R. ... 138½ 139½ 138%, 138%, 139%, 600 Mo. Pac... 21 21%, 20%, 21½ 2,600 Nor. Pac... 83%, 84%, 83%, 83%, 83%, 600 South. Pac... 83%, 83%, 83%, 83%, 600 South. Ry... 21½ 21%, 21 21 1,700 Union Pac... 120% 120% 151%, 55%, 55%, 600 Colers—

Marine pr., xd.

5 p. c. ... 89% 89% 89¼ 89% 8,70
Nevada Cons. 19% 19% 19 19% 80
Pressed Steel 59 59 58% 58% 49% 40
Ry. Springs. 52% 54% 52% 53% 1,80
Rep. Steel 82½ 83% 82% 82% 11.30
Rep. Steel 82½ 83% 82% 82% 11.30
Rubber ... 54% 55% 54% 55% 4,60
Smelting ... 78% 78% 78% 78% 78% 55%
Steel Pdries 64% 65 64% 65
Studebaker ... 39% 39% 38% 38% 6,10%
Texas Oil ... 147 148% 147 137 2,100
U.S. Steel ... 94% 95% 94½ 94% 114,700
do. pref, ... 110% 110% 110% 110%
Utah Cop. ... 79% 80% 79% 79% 2,900
Westinghouse 40% 41 40% 40½ 1,100
Willys-Over. ... 17% 17% 17% 17% 1,400
Total sales, 528,300.

NEW YORK STUCKS

Advances of One to Three Points in First Hour Largely Forfeited.

STEEL STILL LEADER

Call Money Stiffens in Anticipation of Adverse Bank Statement.

New York, April 19.-Stocks were even nore responsive to the war news today, leaping forward 1 to 3 points in the very active first hour, but the movement lost much of its spontaneity later, many gains,

There was at times a pronounced accession of public interest and a corresponding diminution of the short ac-

cession of public interest and a corresponding diminution of the short account, especially in popular war issues. Dealings exceeded in breadth any session since the inception of the German drive.

United States Steel again overtopped all other stocks, its irregular course on a very large turnover serving as a guide to other favorites. Steel's extreme advance of 1½ finally dwindled to a small fraction.

Other, strong and active industrials and equipments included the independent steels, International Harvester, Baldwin Locomotive, American Car and Railway Steel Springs at temporary gains of 1 to 3 points.

Call Money Higher.

Motors, oils, leathers, tobaccos, shippings and coppers trailed along more moderately with unclassified issues. In every noteworthy instance final prices were 1 to 2 points under maximums. Sales amounted to 525,000 shares.

In anticipation of an adverse bank statement, call money stiffened from its early rate of four per cent. to five, most loans being made midway. There was only a nominal inquiry for time funds at unchanged quotations.

Bonds were active and stronger, including domestic and foreign government issues, Tokio 5's adding 2½ points to their recent advance. Sales, par value, aggregated \$6,575,000. United States bonds, old issues, unchanged on call.

Montreal April 39—Aithe the options was a down in wind produce of the first options of the control of the increased afternment of that on the control of the increased afternment of that on the control of the increased afternment of that on the control of the increased afternment of the control of the increased afternment of the control of the increased afternment of the control of the control

way was fairly active today, with sales at 32e to 34e per pound, according to quality.

Cheese receipts today were 147 boxes, as against \$3 last Friday. The tone of the market remains firm for small cheese, with a steady demand for supplies for local consumption, and sales of 20-pound cheese and twins were made at 23c per pound.

Oats—Canadian western, No. 3, \$1.02; extra No. 1 feed, \$1.02; No. 3 local white, \$1.00.

Flour—Manitoba spring wheat patents, firsts, \$11.10 to \$11.20.

Rolled oats—Bags, 90 lbs., \$5.60.

Bran, \$35.40; shorts, \$40.40; middlings, \$48 to \$50; mouillle, \$60 to \$62.

Hay—No. 2, per ton, car lots, \$17.

Cheese—Finest westerns, 21%c; finest easterns, 21%c;

Butter—Choicest creamery, 52c to 52%c; seconds, 51clto 51%c.

Eggs—Fresh, 39c to 41c; selected, 34c to 35c; No. 1 stock, 29c to 31c; No. 2 stock, 26c to 25c.

Potatoes—Per bag, car lots, \$1.70.

Dressed hogs—Abattoir killed, \$28.50 to \$22; country, \$27.50s.

Lard—Wood palls, 20 lbs., net, 20%c to 31%c; pure, tierces, 375 lbs., 32%c to 33c.

GRAIN AT WINNIPEG

HANAFORD RE-ELECTED.

New York, April 19.—President Jule M. Hanaford of the Northern Pacific Railread Company has been re-elected president of the board, it was announced here today. Howard Elliott was elected chairman of the executive committee. CANFIELD DRAMATIC CLUB.

Canfield, April 19.—A play, entitled "Rebecca's Triumph," by George Baker of Boston. Mass., with 16 female char-

acters, was presented by the dramatic club of the Canfield Women's Institute ficials may decide to allow a slight extra charge to refiners. Such action would be a recognition, copper men say, of the increased cost connected with the refining of copper,

SLOSS DIVIDEND.

New York, April 19.—A dividend of 1½ per cent. has been declared by Sloss-Sheffield directors.

New York, April 19.—A dividend of 1½ per cent. has been declared by Sloss-Sheffield directors.

10

Total sales, 528,300.

MONEY AND EXCHANGE.

MONEY AND EXCHANGE.

London, April 19.—Money, 2½ per cent. biscount rates, short bills, 3½ per cent. biscount rates, short bills, 3½ per cent. biscount rates, short bills, 3 9-16 per cen

A Mark of Confidence

During 1917 this Corporation assumed the administration of 488 Estates and Trusts, valued at over \$10,000,000. Efficient service begets confidence. Write for booklets, "Making Your Will" and "A Talk With a Business Man."

TORONTO GENERAL TRUSTS CORPORATION

FEATHERSTON OSLEB, K.C., D.C.L., President.
Hamilton Cassels, K.C., LL.D., Vice-President.
Sir John M, Gibson, K.C.M.G., LL.D., Vice-President.
gnuir, General Man.
W. G. Watson, Asst. Gen. Man.

Head Office: 83 Bay Street, Toronto

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FOR SALE 25 Trusts & Guarantee 10 Sterling Bank. 25 Canadian Mortgage.

10 Imperial Oil.

Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin.

4 COLBORNE STREET

MONTREAL

ISBELL, PLANT

BROKERS/ Standard Bank Building, Toronto

Manitoba Wheat (in Store Fort William, Including 2/gc Tax).

No. 1 northern, \$2.23\fg.
No. 2 northern, \$2.20\fg.
No. 3 northern, \$2.20\fg.
No. 3 northern, \$2.20\fg.
No. 3 northern, \$2.20\fg.
No. 4 wheat, \$2.10\fg.
Manitoba Oats (in Store, Fort William).
No. 2 C.W., 91\fg.
No. 3 C.W., \$3\fg.
Extra No. 1, \$7\fg.
No. 1 feed, \$5\fg.
Extra No. 1, \$7\fg.
No. 3 yellow—Kiln dried, \$1.85, nominal.
No. 4 yellow—Kiln dried, \$1.85, nominal.
No. 2 yellow—Kiln dried, \$1.85, nominal.
Ontario Oats (According to Freights According to Freights According to Freights Outside).
No. 2 white—91c to 92c.
No. 3 white—90c to 91c.
No. 2, winter, per car lot, \$2.22.
Peas (According to Freights Outside).
No. 2, winter, per car lot, \$2.22.
Peas (According to Freights Outside).
No. 2—\$5.60 to \$3.70.
Barley (According to Freights Outside).
Malting—\$1.63 to \$1.64.
Buckwheat—\$1.60 to \$1.82.
Rye (According to Freights Outside).
No. 2—\$2.65.
Manitoba Flour (Torento, New Bags).
War quality, \$11.10.
Ontario Ficur (Prompt Shipment, New Bags).
War quality, \$11.10.
Ontario (Car Lots, Delivered, Montreal)
Treights Base Base Included).

No. 2 LURSDEN BUILDING

STOLMBORN BUILDING

MCKINNON BUILDING, TORONTO
Adelaide 3342-3342

GEO. O. MERSON & CO.
CHARTERED ACCOUNTANTS

\$7 LUMSDEN BUILDING

MCKINNON BUILDING, TORONTO
Adelaide 3342-3342

GEO. O. MERSON & CO.
CHARTERED ACCOUNTANTS

\$7 LUMSDEN BUILDING

MCKINNON BUILDING, TORONTO
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CHARTERED ACCOUNTANTS

\$7 LUMSDEN BUILDING

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Adelaide 3342-3342

GEO. O. MERSON & CO.
CHARTERED ACCOUNTANTS

\$7 LUMSDEN BUILDING

MCKINNON BUILDING, TORONTO
Adelaide 3342-3342

MCCOUNTANTS

S7 LUMSDEN BUILDING

MCKINNON BUILDING

MCKINNON BUILDING, TORONTO
Adelaide 342-3342

MCKINGTON ACCOUNTANTS

S7 LUMSDEN BUILDING

MCKINNON BUILDING

Auditars, Accountants and Trustage
Jas. P. Langley, F.C.A.

MC

War quality, \$10.80 Montreal, \$10.80 Toronto.

Milited (Car Lots. Delivered. Montreal Preights, Bags Included).

Bran, per Ion, \$35.40.
Shorts, per Ion, \$40.40.
Hay (Track, Toronto).
No. 1, per ton, \$17 to \$18; mixed, per 200. \$14 to \$16.
Straw (Track, Toronto).
Car lots per Ion, \$8.50 to \$9.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel.
Barley—Malting, \$1.60 per bushel.
Barley—Malting, \$1.60 per bushel.
Buckwheat—\$1.85 per bushel.
Buckw

JAP MINISTER TO QUIT. Viscount Ichiro Motono Will Resign

Tokio. April 19.—According to The Nichi Nichi, Viscount Ichiro Motono, Japanese foreign minister, has announced his intention to tender his resignation. Ill-health is given as the reason for his decision.

E E. LAWSON C. H. PEAKER EDWARD E. LAWSON & CO Members Toronto Stock Exchange STOCKS and BONDS

801-2 C.P.R. BUILDING - TORONTO

TO LET AT 198 QUEEN STREET EAST NEAR SHERBOURNE. Steam Heated.

Modern Display Windows. Apply 198 Queen Street East. RETURNED MAN PROMOTED.

Kingston, April 19.—It was announced today that Reg. Sgt.-Major L. J. Dyte, of C unit, M. H. C., had been appointed assistant adjutant of the newly organized district depot under Lieut.-Col. F. E. Birdsall. Lieut. Dyte went overseas with the original 4th Battalion and was wounded at Festubert.