

Reactionary Turn in Wall Street

Weak Tone at Close

Investment Stocks Are Under Persistent Pressure Throughout the Session. Late Reaction in Industrials is Without a Satisfactory Explanation.

Activity Limited to Dominion Iron

Stock in Fairly Free Supply at Small Recession in Price.

Dominion Iron was in rather free supply on the Toronto market yesterday. Transactions otherwise being without noteworthy features.

Steel Stocks Lower in Montreal Market

Montreal, Feb. 20.—Steel stocks felt some influence from Wall Street, but in other quarters on the exchange today the market was steady.

Pitts Says Directors Hold But Few Shares

Ottawa Man Issues New Circular to Toronto Railway Shareholders.

Mackay Dividends

Increase in Dividend

London Stock Market

Fire Victims Buried

Cocoa Dear in Vienna

ONTARIO BOND ISSUE

It is announced that a syndicate consisting of A. E. Ames & Co., the Dominion Securities Corporation, and Wood, Gundy & Co. have just completed negotiations for \$3,000,000 Province of Ontario 6 per cent. ten-year bonds.

INDUSTRIAL PROBLEMS IN CANADA ARE GRAVE

Readjustments of a Drastic Character Are Expected During the Year.

The monthly commercial letter of the Canadian Bank of Commerce says: The marketing of "heatless" days in the central industrial district of Canada which derives its coal supply from the United States shows how inevitably the impairment of transportation facilities affects production.

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Record of Yesterday's Markets

Table with columns for TORONTO STOCKS, NEW YORK STOCKS, and BOARD OF TRADE. Includes various stock prices and market indicators.

MONTEAL STOCK EXCHANGE

Table with columns for Op. High, Low, Cl. Sale. Includes Montreal market data.

UNLISTED STOCKS

Table with columns for Ask, Bid. Includes unlisted stock prices.

STANDARD STOCK EXCHANGE

Table with columns for Ask, Bid. Includes standard stock exchange data.

DECLINE IN COTTON

J. P. Bickell and Co. received the following closing cotton letter: The weakness in the stock market in the last hour has put in a damper on the official announcement which soon be made regarding the forthcoming Liberty Loan.

STANDARD SALES

Table with columns for Op. High, Low, Cl. Sale. Includes standard sales data.

TOTAL VISIBLE

Table with columns for Yesterday, Lt. Yr. Includes total visible data.

NO ONE TO BLAME

Special to The Toronto World, Ont., Feb. 20.—From evidence submitted to the inquest after the death of Frederick Canning, who was killed in putting a belt on the pulley, went about in the wrong way, and did so without instruction.

COCOA DEAR IN VIENNA

Berne, Feb. 20.—The Vienna newspaper announces that cocoa is now being sold in Vienna at \$13 a pound.

CORPORATE RECEIPTS AGAIN FALL OFF

Prices Are Somewhat Firmer at Chicago, But Trading Lacks Volume.

Chicago, Feb. 20.—Falling off in receipts tended to put strength today into the corn market. February delivery closed firm at the maximum limit allowed, \$1.28, but other options eased back a little after mid-day and finished steady, \$1.27 1/2 for March and \$1.26 1/2 for May.

BOARD OF TRADE

Manitoba Wheat (In Store, Fort William, City) (closing 2 1/2 C. T. S.). No. 1 northern, \$2.23 1/2.

GRAIN AT WINNIPEG

Winnipeg, Feb. 20.—The cash market for grain was relatively quiet today owing to the sharp advance in oats and barley futures.

MONTREAL PRODUCE

Montreal, Feb. 20.—The local market for produce was much stronger today with the strength developed in the options markets at Chicago and Winnipeg.

CHICAGO MARKETS

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

WHOLESALE SUGAR

Wholesalers quote on Canadian refined sugars, Toronto delivery, as follows:

WHEAT

Wheat—Yesterday, Lt. Yr. No. 1 yellow, 100 lbs., \$1.08.

CORN

Corn—Op. High, Low, Cl. Sale. No. 2 yellow, 100 lbs., \$0.84.

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Porcupine's Most Important Ore Body

A consensus of opinion gleaned from interviews with experienced mining men and financiers who visited the Davidson Gold Mines last week-end is that the ore body broken down for the mill is the most important yet discovered in Northern Ontario.

F. C. SUTHERLAND & CO.

12 King Street East, Toronto

HERON & CO.

Members Toronto Stock Exchange. WILL BUY. WILL SELL.

Plummer & Co.

Suite 51-58, 108 Bay Street, Toronto. Orders for Coal and Porcupine Stocks Promptly Executed.

GHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO (Est. 1908). 41 BROAD ST., NEW YORK.

J. P. BICKELL & CO.

Members of New York Cotton Exchange, Chicago Board of Trade, New York Produce Exchange.

HAMILTON B. WILLS

Member Standard Stock Exchange, Specialist in Cobalt and Porcupine Stocks.

J. P. CANNON & CO.

STOCK BROKERS, 58 KING STREET W., TORONTO. Adelaide 3342-3343.

LOUIS J. WEST & CO.

Members Standard Stock Exchange, MINING SECURITIES CONFEDERATION LIFE BLDG., TORONTO.

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS, 87 LUMSDEN BUILDING. ASK FOR EXEMPTION.

STANDARD BANK OF CANADA HEAD OFFICE - TORONTO. BUSINESS ACCOUNTS. All classes of business accounts receive careful attention.